

been decreed by the said court or might be thereafter decreed by the said court as chargeable thereon; and whereby it was ordered adjudged and decreed that the said McNeill should enter into an obligation binding upon himself and his trust estate and property to carry out, keep and perform all the obligations imposed upon the said McNeill as in and by said order provided and

Whereas, None of the said parties defendants having paid, or caused to be paid the sums mentioned in said decree or any of them, within the time fixed by said decree the Richard B. Knapp as master Commissioner as aforesaid in obedience to the said decree did on the ninth day of July 1896 at the hour of 12 o'clock noon of that day sell at public auction the said real estate, property and franchises hereinafter described and being the property described in the covered by the said consolidated mortgage aforesaid and in said decree described on the premises of the party of the first part hereto at the depot of said company at Seaside Multnomah County, Oregon having first given due notice of the time and place of said sale and of the property to be sold in the manner required by the said decrees at which sale the said property and franchises were struck off to the parties hereto of the second part the purchasing committee appointed by the general reorganization committee of the Oregon Railway and Navigation Company's System as joint tenants and not as tenants in common for the sum of (\$9,437,250) nine million four hundred and thirty seven thousand two hundred and fifty dollars the said parties of the second part also agreeing for themselves their successors and assigns to take and hold the said property subject to the payment of certain sums mentioned in their said bid and hereinafter mentioned and the said parties of the second part were the highest, best and only bidders at said sale, and

Whereas, The said Richard B. Knapp as master commissioner