

and interest shall be considered as secured by these presents and a charge upon said premises and may be deducted from the proceeds of the sale herein authorized

And it is further understood and agreed by and between the parties hereto that the buildings or buildings upon said premises shall be kept insured by the parties of the first part in some Responsible Insurance Company, to be effected by the said party of the second part and that if said insurance be not taken in the first instance in favor of said party of the second part or its successors or assigns then that it be assigned with the benefit of the insurance to the party of the second part its successors or assigns until this mortgage is paid that said property be well insured for at least the amount of twenty thousand Dollars and that the expense of procuring and maintaining said insurance and the benefit of insured to any assignment thereof is to be borne by the parties of the first part and should said parties of the first part fail to keep said property so insured at their own expense then the party of the second part its successors or assigns may so insure them and the money paid for such insurance by the party of the second part its successors or assigns and all premiums and charges of every kind that it or they may pay thereon shall be considered as secured by these presents and be a charge upon said premises and may be deducted from the proceeds of the sale above authorized

and the said parties of the first part for their executors and Administrators hereby covenant to and with the party of the second part its successors and assigns that at the time of the execution and delivery of these presents he is seized in fee simple of these premises hereby conveyed and that they were free and clear of any and all incumbrances whatsoever

For witness whereof the said parties of the first part have hereunto set their hands and seals the day and year first above written

Witnessed, sealed and delivered in presence of

J. Carroll Mc Caffery
Chas A. Burckhardt.

Joseph C. Dorgan ^{seal}
Francis L. Dorgan ^{seal}