

And it is further understood and agreed by and between the parties hereto that the building or building upon said premises shall be kept insured by the party of the first part in some responsible Insurance Company, to be approved by the said party of the second part, and that if said Insurance be not taken in the first instance in favor of said party of the second part, or its Successors or assigns then that it be assigned with the consent of the Insurer, to the party of the second part, its Successors or assigns until the Mortgage is paid that said property be so insured for at least the amount of four thousand two hundred dollars and that the expense of procuring and maintaining said Insurance and the consent of insurers to any assignment thereof is to be borne by the party of the first and should said parties of the first part fail to keep said property so insured at their own expense then the party of the second part, its Successors or assigns may so insure them and the money paid for such Insurance by the party of the second part, its Successors or assigns and all premiums and charges of every kind that is or they may pay thereon shall be considered as secured by their presents, and be a charge upon said premises and may be deducted from the proceeds of the sale, as here authorized.

And the said parties of the first part, for their heirs, executors and Administrators hereby Covenant and with the party of the second part, its Successors and assigns that at the time of the execution and delivery of these presents he is seized in fee simple of the premises hereby conveyed and that they were free and clear of any and all Incumbrances, whatever for which they the said parties of the first part have heretofore set their hand and seals, the day and year first above written.

Signed, sealed and delivered

In presence of

J. Carroll J. Gaffney
Charles A. Burdett

Joseph C. Gurgun
Francis J. Gurgun