for defraying the cost of the Completion of the Construction and Equipment of its branch lines here in before Specifically described and to provide the means wherewith to Complete, Construct or acquire and Equip other Additional Railroads Contemplated by its Articles of Incorporations including the Railroad of the said Columbia and Palouse Railroad Company herein before described and also to provide funds or means wherewith to pay such Premiums or bonus as the Party of the first Part by its boards of directors may at any time elect to pay upon any of said bonds or Obligations hereinbefore described for the purpose Facilitating the funding retiring and Cancellation thereof

And whereas for the purposes herein ~~before~~ before described the Board of Directors of said Oregon Railway and Navigation Company party hereto of the first part did at a meeting of said Board of Directors duly and Legally Called and held at the Office of the Company at the City of Portland in the State of Oregon on the 16th day of June in the Year of our Lord one thousand Eight hundred and eighty five Resolve in Substance and in Legal effect that said Oregon Railway and Navigation Company make execute issue and deliver under its Corporate seal its Certain Consolidated Mortgage bonds for one Thousand Dollars each numbered Consecutively from one upwards bearing date the first day of June 1885 Severally payable to the Farmers Loan and Trust Company or bearer in Gold Coin of the United States of