

of thirty thousand dollars of the Principal thereof for each and every mile of said Railroad that has been or shall be from time to time hereafter completed Ready for Operation all of which Bonds are now issued and held by parties of the first Part.

And Whereas the Party of the first Part has Acquired and now owns and holds all and singular the Capital stock of the Walla Walla and Columbia River Railroad Company being a Railroad and Telegraph line from Wallula Junction in Walla Walla County in the Territory of Washington to the City of Walla Walla in said County and Territory together with a branch line from a Junction with its main line in or near the Town of Whitman in said County and Territory and running thence in a generally southerly direction to a point at or near the Town of Blue Mountain in Lemhi County in the State of Oregon. Said Railroad and branch st. said Walla Walla and Columbia River Railroad being estimated to be a least forty five ~~miles~~ and two tenths miles in length in the aggregate thirty eight miles of which are now completed in the Operation by the Party of the first Part. And Whereas the Party of the first Part deems it desirable and expedient to fund, secure and canal all said several bonds, or Obligations in to bonds of one class of uniform Character to be secured by a single mortgage and also to provide