

And are in substance and numbered as follows: principal note being for the sum of £360⁰⁰ and payable as follows on the first day of December 1888, and the interest notes being one note numbered 1 due and payable on the first of December 1887, for the sum of £36²⁵ and one note numbered 8 for thirty five Dollars, payable on the 1st of December 1888 each of said notes being payable in United States Gold Coin to the order of the said Mortgagors at Edinburgh (Scotland) and drawing interest at the rate of ten per cent per annum from date of their maturity.

And the said Mortgagors have agreed to pay all taxes on the Lands and Tenements herein before described and all taxes upon this mortgage and the debt thereby secured so long as this mortgage shall remain in force and unpaid within thirty days after the same shall become due and payable and have agreed to keep and maintain the improvements on said premises in good repair in every particular and should the said Mortgagors fail to make payments of any taxes rates insurances premiums or other charges payable by them the said mortgagee may at its option make payment thereof and the amounts so paid with interest shall be added to and become part of the debt secured by this mortgage without however loss of any rights arising from breach of any of the covenants and whereas it has been agreed between the said Mortgagors and mortgagee that time place and expect performance of each and every thing herein required or agreed in each of said notes to be performed is of the essence of this contract therefore the condition of the above conveyance is such that if the said Mortgagors shall pay each of said notes and shall do and perform all other things herein required or agreed to be performed then this conveyance shall be null and void but if said Mortgagors shall fail to pay each or any one of said notes or fail to comply with the terms thereof and the terms of this mortgage or shall fail to perform any other thing herein or therein required or agreed to be performed then upon the failure of the said Mortgagors to fully comply with the terms of this mortgage or of said notes in any respect or particular it shall be optional with the said mortgagee its successors legal representatives or assigns at any time after such failure to declare the whole of said principal sum then unpaid at once due and payable as also all interest thereon up to that date or upto the date when