

This Indenture Witnesseth that in Consideration of One hundred and fifty Dollars to us in hand paid the receipt whereof is hereby acknowledged have bargained sold and conveyed and by these presents do bargain sell and convey unto Loren Wright the following described premises to wit The west half of the South East Quarter of Section thirty four {34} Township two E3 North of range five E3 East of the Willamette Meridian containing eighty 80 Acres together with the Tenements hereditaments and Appurtenances there to belonging or in any wise appertaining To have and to hold the same with the Appurtenances unto the said Loren Wright of Cape Horn his heirs and assigns forever. This Conveyance is intended as a mortgage to secure the payment of the sum of one hundred and fifty Dollars and the interest thereon in accordance with the tenor of a certain promissory note of which the following is substantially a copy to wit -

\$150.00 September 21st 1886. Twelve months after date for value received we promise to pay to Loren Wright or Order One hundred and fifty Dollars with interest thereon at the rate of ten Per cent per annum from date until paid payable twelve months and if not so paid to be.

Compounded with the principal and bear like interest therewith if suit should be instituted to collect this note or any part of the principal or interest when the same becomes due we promise to pay such additional sum as an Attorney for as the Court hearing such suit shall adjudge reasonable.

J. Q. Howard
E. C. Howard

Now if the sum of money due upon said promissory note be paid according to the agreements therein expressed this Conveyance shall be void but in case default be made in the payment of the principal or interest as therein provided then the said Loren Wright or his legal Representatives may sell the premises above described with all and every of the Appurtenances in any part thereof in the manner provided by law and out of the money arising from such sale retain the said principal and interest together with the costs and charges of making such sale of said premises and