

and four notes numbered respectively two three four
and five and bearing each and every of them for the
sum of Three Hundred and Forty Dollars in gold coin
and bearing for interest for the full period of twelve
months next prior to the date of its maturity on said
principal note and bearing for respectively one and
payable at dates as follows Number two due and payable
on the 27th day of November 1887 Number three due
and payable on the 27th day of November 1888 Number
four due and payable on the 27th day of November 1889
and number five due and payable on the 27th day of
November 1890. Each and every of said notes
bearing payable to the order of the party of the second
part at his office in Portland Oregon and drawing
interest at the rate of ten per cent per annum from the
date of maturity in United States gold coin
and whereas the parties of the first part have agreed
and do hereby agree to pay all taxes on the premises
hereinbefore described within thirty days after the same
shall become due and payable and has further agreed
and do hereby agree that so long as the debt secured by
this mortgage shall remain unpaid the said parties of
the first part shall keep the buildings on said first
described tract of land insured in some good solvent fire
insurance company satisfactory to the party of the
second part in the sum of \$1000. and for the further
security of the party of the second part the policies of
such insurance shall be made payable to the said
party of the second part it is expressly stipulated
that if said parties of the first part shall fail so to
insure said buildings for the benefit of said party
of the second part as above provided or shall fail
to pay any of said taxes due or to become due on said
mortgaged premises and to keep the same free from
all liens having precedence of this mortgage that
the said party of the second part at his option may
satisfy said and discharge said heirs and pay said
taxes and insure said buildings for his benefit
and said sum of money so paid by him for any