

and four notes numbered respectively two three four and five and bearing each and every of them for the sum of Three Hundred and Forty Dollars in gold coin and bearing for interest for the full period of twelve months next prior to the date of its maturity on said principal note and bearing for respectively one and payable at dates as follows Number two due and payable on the 27th day of November 1887 Number three due and payable on the 27th day of November 1888 Number four due and payable on the 27th day of November 1889 and number five due and payable on the 27th day of November 1890.

each and every of said notes bearing payable to the order of the party of the second part at his office in Portland Oregon and bearing interest at the rate of ten percent per annum from the date of maturity in United States gold coin and whereas the parties of the first part here agreed and do hereby agree to pay all taxes on the premises hereinbefore described within thirty days after the same shall become due and payable and has further agreed and do hereby agree that so long as the debt secured by this mortgage shall remain unpaid the said parties of the first part shall keep the buildings on said first described tract of land ^{in Clark County} insured in some good solvent fire insurance company satisfactory to the party of the second part in the sum of \$1000. and for the further security of the party of the second part the policies of such insurance shall be made payable to the said party of the second part it is expressly stipulated that if said parties of the first part shall fail so to insure said buildings for the benefit of said party of the second part as above provided or shall fail to pay any of said taxes due or to become due on said mortgaged premises and to keep the same free from all liens having precedence of this mortgage that the said party of the second part at his option may satisfy said and discharge said liens and pay said taxes and insure said buildings for his benefit and said sum of money so paid by him for any