

The Trustee shall not in any manner be answerable
 for any act default neglect or misconduct of any of
 its agents or employees by it appointed or employed
 in the execution of any of the said trust provided
 such agent or employee shall have been selected
 with reasonable discretion nor shall it be answerable
 in any other case except for its own willful
 default or misconduct that the Trustee shall be
 entitled to just compensation for all services it may
 render and to be reimbursed for all reasonable exp-
 enses and liabilities by it paid or incurred in the
 execution of said trusts and that before complying
 with any of requests or demands of bondholders
 herein contemplated the Trustee may require
 sufficient indemnity to reimburse it for all
 reasonable expenses charges or liabilities which may be
 incurred by it in so doing and that the Trustee may
 resign and be discharged by the said trusts by giving
 notice in writing to the said party, if the first part
 at least ninety days before such resignation shall
 take effect or such shorter period as the said party
 of the first part shall accept. Sufficient notice
 it is further agreed that the Trustee may at any
 time be removed by a Declaration in writing signed
 by a majority in interest of the holders of all the
 bonds hereby secured at the time outstanding un-
 paid or unredeemed and that in case of the resig-
 -nation incapacity or removal of the Trustee suc-
 -cessor or successors may be appointed by a majority in
 -interest of the holders of said bonds then outstand-
 -ing unpaid or unredeemed by an instrument in
 -writing signed by them and in case such majority
 do not agree upon the appointment of a new Trustee
 or new trustees within thirty days after a
 vacancy shall occur then the said party of the
 first part or the holder or holders of any of said bonds