Bonds with the interest accrued thereon and the expenses of the sale

article Seventh

in case default shall be made at any time in the Payment of any installment of interest on any of the Bonds hereby secured the Payment thereof having been duly ~~made~~ demanded and the coupons thereof having been duly presented at the time and Place named therefor and if any such default shall continue for the Period of six months then and in such case the Principal of all said Bonds shall at the election of the trustee become and be immediately due and Payable anything in the said Bonds or herein contained to the contrary notwithstanding. But a majority of in interest of the holders of all said Bonds then outstanding unpaid or unsecured may in writing instruct the trustee in any such case to declare the said Principal to be due or to waive the right so to declare on such terms and conditions as such majority shall deem Proper and may annul or reverse the election of the trustee Provided that no waver by the trustee or the Bondholders shall extend to or be taken to effect any case of subsequent default or to otherwise impair the rights resulting therefrom

Article Eighth it is understood and hereby mutually covenanted and agreed by and between the Parties hereto that the word "trustee" when and as used in these Presents shall for all purposes be taken held and construed to mean include and describe the Person or Persons or the corporation or corporations who or which shall for the time being and from time to time be charged with the trusts hereby and herein created and expressed whether the same be the said Party of the second Part or any successors or successor in said trust and that