and it is expressly understood Covenanted and agreed that at any sale of the said railroads Steamships and steam vessels premises Property ~~Steamships~~ appurtenances & Franchises whether made under the Power hereby conferred or under judicial authority the Purchaser or Purchasers shall be entitled to use and apply in making Payments thereof any of the Bonds hereby secured and those outstanding and unpaid reckoning and computing said Bonds and coupons at a sum equal to the amount of the Proceeds of such sale payable to the Purchaser or Purchasers as the holder or holders of said Bonds or coupons for his or their share of the Proceeds and it is hereby declared that the Receipt or Receipts of the said trustee shall be a sufficient discharge to the Purchaser or Purchasers or ~~Purchasers~~ at such sale for the Purchase money and that neither such Purchaser or Purchasers nor his or their heirs executors administrators or assigns shall be liable after the Payment thereof to the trustee and being in Possession of such receipt or receipts for the due application of said Purchase money or any Part thereof nor ~~be~~ shall he or they or any of them be in any manner whatsoever answerable for any loss misapplication or nonapplication of such Purchase money or any Part thereof nor be in any manner obliged to inquire into the necessity expediency or authority of or for any such sale and that at any such sale the Trustee may Bid for and Purchase or cause to be bid for and Purchased the said railroads steamships and steam vessels Premises Property appurtenances and franchises for and on behalf of all the holders of the Bonds hereby secured and then outstanding and unpaid in the Proportion of their respective interests at a Price not exceeding the whole amount of such