[illegible] of applying [illegible] Bonds to the redemption
thereof [illegible]
[illegible] first [illegible]
[illegible] remaining [illegible] to the
Party of the first Part from time to time at the rate
of twenty five thousand dollars ($25000) of the Principal
of said Bonds for each and every mile of the
Standard gage of its said main line or Branch Rail-
-road or either of them including the lines of Railroad
of the Columbia and Palouse Railroad Company
and of the Walla Walla and Columbia River Railroad
Company hereinbefore mentioned and described
in excess of four hundred and eighty (480) miles
not inclusive of sidings or side tracks that have been
or that shall be from time to time hereinafter
Completed ready for operation but only upon
the written requisition or demand of the Party of
the first Part signed by its President and attest-
-ed by its corporate seal and accompanied by the
certificate of the chief engineer of the Party of the
first Part that so much and such Part or Parts
of the said main line or Branch railroad includ-
-ing the railroad of said Columbia and Palouse
railroad company of said Walla Walla and Colum-
-bia river railroad company as said Bonds are
or may be demanded in respect of has or have
been or shall have been completed ready for
operation in a thorough and Proper manner
Stating therein the Points and Places from and
to which the said Part or Parts of the said rail-
-roads has or have been or shall have been so
completed and the Precise length thereof in
miles which certificate shall be conclusive and
the only evidence to the trustee of the right
of said Party of the first Part to have redelivered
to it said Bonds at the rate aforesaid