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Books of the Comptroller of said Company and charged at \$422 62.96 —

- (2) The indebtedness to said Oregon Railway and Navigation Company Party of the first Part charged to Messrs W & Halliwell and George E Manchester Trustees on the same four Stands on the Books of the Comptroller of said Company and charged at \$518 78.60 —

- (3) The indebtedness to said Oregon and Navigation Company Party of the first Part charged ~~to~~ charged to E H Prescott Trustee on the same four Stands on the Books of the Comptroller of said Company and charged at \$75,000,

and any and all Security for the Payment thereof held by said Party of the first Part shall not be included in or covered by this mortgage or deed of Trust the same being expressly reserved and excepted therefrom and from its operation and the said Party of the first Part hath covenanted and agreed and by these presents doth for itself its Successors and assigns covenant and agree with the Party of the second Part hereto and its Successors and Successors in manner and form following that is to say Article First that the said Party of the first Part shall and will pay or cause to be paid all Taxes charges rates and levies and assessments imposed assessed or levied or which hereafter may be imposed assessed or levied upon the Premises franchises and Property hereby mortgaged conveyed and assigned or intended so to be and shall and will at its own Proper cost expense and charge do or cause to be done all acts and things necessary and proper to be done or performed in order to Preserve and keep valid and intact this lien or incumbrance upon all and singular the aforesaid Premises Property and franchises hereby created or intended so to be

Article Second that the said Party of the first Part and its Successors shall and will at any