

of the Willamette Meridian. Containing 320 acres being lands bought by the said John Welsh and William Welsh from the United States as shown by final receipts No 3346 and No 3348 from the Receiver of the Land Office at Vancouver B.C. To Have and to Hold, The said premises and appurtenances to the party of the second part his heirs and assigns forever. And the party of the first part covenants that they are the owners in fee of said premises and will warrant and defend them against the lawful claims of all persons. Nevertheless this conveyance is intended to be a Mortgage upon the premises described to secure the payment of one certain promissory note of which the following is substantially a Copy to wit:

\$1080⁰⁰

Portland Oregon August 16th 1889
Sixty days after date without grace I promise to pay to Wm. D. Cress or order at Portland Savings Bank Portland Oregon, One Thousand and eighty dollars in U. S. Gold Coin for value received with interest after date in like Coin at the rate of ten per cent per annum until paid. And in case suit or action is instituted to collect this note or any portion thereof I promise to pay such additional sum as the Court may adjudge reasonable as attorney's fees in said suit or action. Signed John Welsh
William Welsh
due October 15 1889

And the payment of said note shall render void this conveyance; but in case default is made in the payment of the principal or interest in said note expressed when either principal or interest shall become due then the whole sum both the principal and interest accrued at the time default is made shall become due and payable and the party of the second part may foreclose this Mortgage at any time thereafter. And the party of the first part covenants to pay the sum and interest named in said note. And it is

Relieved on Page 206 October 21 1889

SATISFIED

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