Bonds without any preference or ~~priority~~ priority of one Bond over another or others By reasons of priority in time of issue or negotiation thereof or otherwise and for the uses and purposes hereinafter declared and expressed subject nevertheless to the terms provisions and stipulations in said bonds or bond and subject also to the assessment and payment of said bonds by the party of the first part and its successors or assigns as hereinafter shall be made for the payment of either interest or principal of said bonds or either or others of them and so long as the party of the first part shall well and truly observe perform and fulfill all and singular the covenants agreements terms and stipulations in the said bonds and in the indenture mentioned and set forth and which are to be observed and kept and performed by and on the part of the said party of the first part and subject also to the covenants agreements terms and stipulations in said indenture mentioned and set forth.

Provided further that the said party of the first part shall deliver and surrender to the trustee of this mortgage and shall be signed and sealed by the said party of the first part and the said trustee for all the rate of thirty thousand dollars ($30,000) in all of said bonds [illegible] Provided also that the said trustee shall be entitled to receive and hold [illegible] the trustee shall be entitled to receive and hold [illegible] issued and of the [illegible] and [illegible] with it is expressly understood and agreed that the trustee shall have the right to demand [illegible] interest [illegible] to be