of the annexed Coupons as they
severally mature free of United
States state and Municipal taxes
which may be required by law to
be deducted by said Company
from said interest the Railway
~~Rwy~~ Company hereby assuming to pay
the same
This Bond is one of ~~the~~ a series of Bonds
of like tenor date and amount numbered
consecutively from one upwards the issue where-
-of is limited at the rate of $25,000 per mile
of completed Rail road of the standard gauge
payment whereof and of interest
to become due thereon is secured by a mortgage
of even date herewith made by said railway
company to said trust ~~and~~ company and duly reco-
-rded pursuant to the laws of oregon and washington
Territory upon the Property real and Personal of
said railway company now owned ~~and~~ or acquired ~~by~~ or
which shall hereafter be owned acquired by
it which is particularly described in and conveyed