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ASSIGNMENT OF INTEREST AND AGREEMENT TO PAY

EDWIN J. WELSH (hereinafter referred to as "CREDITOR"), and BRUCE KAMHOOT, individually, and as a partner in MDIC INTERNATIONAL, INC., an Oregon Corporation, and BRUCE KAMHOOT & ASSOCIATES, INC., an Oregon Corporation; JOHN J. CARDEN, individually, and as a partner in MDIC INTERNATIONAL, INC., an Oregon Corporation, and BRUCE KAMHOOT & ASSOCIATES, INC., an Oregon Corporation, and MDIC INTERNATIONAL, INC., an Oregon Corporation, and BRUCE KAMHOOT & ASSOCIATES, INC., an Oregon Corporation, and BRUCE KAMHOOT & ASSOCIATES, INC., an Oregon Corporation, (hereinafter referred to as "DEBTORS"):

RECITALS:

1) Creditor has a pending sale upon Writ of Execution of certain real property situated in Clackamas County, Oregon, arising out of the case entitled:

IN THE CIRCUIT COURT OF THE STATE OF OREGON, FOR CLACKAMAS COUNTY, EDWIN J. WELSH, Plaintiff, vs. BRUCE KAMHOOT, JOHN J. CARDEN, MDIC INTERNATIONAL, INC., formerly MDIC, INC., an OREGON CORPORATION, and BRUCE KAMHOOT & ASSOCIATES, INC., an Oregon Corporation, Defendants, Case No. 83-7-444, pursuant to Priecipe for Writ attached hereto as Exhibit "A".

2) Debtors desire forbearance of the sale of said real property at this time, and it is therefore understood and agreed between the parties as follows:

AGREEMENT:

- 1) That the sale of said Clackamas County real property
- 1) Assignment of Interest and Agreement to Pay

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shall be set over from Friday, May 18, 1984 at 10 o'clock a.m. to Monday, May 21, 1984 at 10 o'clock a.m., pending completion of the documentation of this agreement.

- and do hereby

 2) Debtors, and each of them, agree to/issign, set over

 and convey to Creditor all of their right, title, interest and

 equity in that certain property known as HAWORTH TERRACE OREG.

 LTD. in the amount of \$167,750, more particularly described in

 Exhibit "B" attached hereto, and all of their right, title,

 interest and equity in that certain real property known as

 ROCK CREEK TERRACE LTD. in the amount of \$164,000, as more particularly described in Exhibit "C" attached hereto.
- 3) Creditor agrees to reconvey such interest and/or equity in and to said properties to Debtors upon the payment to Creditor by Debtors of that certain judgment in the amount of \$16,101.58 together with accrued interest and costs, for a total of \$20,686.54, and interest at \$3.97 per day from April 24, 1984 until paid, and the additional sum of \$2,000.00; said payment to Creditor to be made on or before the expiration of sixty (60) days from the date of this agreement.
- 4) If said total payment is not made to Creditor within said sixty-day period, then Creditor shall retain the equity of Debtors in and to said parcels of real property and shall take whatever legal procedures are necessary or desirable to collect all sums of principal, interest and costs due by virtue of judgment and writ of execution.
- 5) Debtors agree that in the event either the anticipated "wrap-around-loan", discount of other receivable transaction or
- 2) Assignment of Interest and Agreement to Pay

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any other transaction of Debtors generate each paid to and received by Debtors or any of them, Debtors or any of them shall immediately upon receipt thereof pay to Creditor all sums due by virtue of said judgment and writed execution on principal, accrued interest and costs, at which time Creditor shall, upon receipt of payment in full of said sums, convey back to Debtors the interest in the equities of HAWORTH TERRACE OREG. LTD and ROCK CREEK TERRACE LTD, provided said payment is within said sixty-day period.

any of them in and to said two parcels of real property known as HAWORTH TERRACE OREG. LTD. and ROCK CREEK TERRACE LTD., pursuant to Paragraph (4) of this agreement, Creditor shall retain such equity free and clear of all claims and demands of Debtors or any of them whatsoever and as his own sole and absolute property. Additionally, Creditor may pursue whatever judgment Creditor may have to collect the amounts set out in Paragraph (3) above.

IN WITNESS WHEREOF, The parties hereto have executed this ASSIGNMENT OF INTEREST and AGREEMENT TO PAY this 18th day of May, 1984.

CREDITOR:

DEBTORS:

BPUCE KAMHOOT Individually

JOHN J. CARDEN Individually

³⁾ Assignment of Interest and Agreement to Pay

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Notary Public for Oregon

My Commission Gualies: 8/12/87

MDIC	INTERNATIONAL, INC., an
	gon Corporation,
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Ву	Dear Toward
	Fuce Kamboot President
	Color of the same
By	thus made
and the state of the	ohn J. Carden Secretary-Treasurer
BRUC	E KAMHOOT & ASSOCIATES, INC., an
	Oregon Corporation,
By_	BUT
· 1-4	Bruce Kamhoot President
$_{\mathrm{By}}$	AL LANDO
** *	John J. Carlen Secretary-Treasurer
STATE OF OREGON	
state of oregon) ss.	May 18, 1984
County of Clackamas)	ady to, type
D	
Personally appeared the within Kamhoot and John J. Carden and ack	n named Edwin J. Welsh, Bruce
Timent to be their voluntary act and	dead.
	V1. 186 111
ELIV	Pictory Public Street
	Notary Public for Oregon My Commission expires: 8/12/87
	-7
STATE OF ORECON	
) ss.	May 18, 1984
County of Clackamas :	
Personally appeared the within	n named Bruce Kamhoot and John
J. Carden, who, being duly sworn,	each for himself and not one for
the other, did say that the former	is the President of MDIC INTER-
NATIONAL, INC., an Oregon Corporat	ion, and BIAICE KAMHOOT A
ASSOCIATES, INC., an Oregon Corporation Secretary-Treasurer of said Corporations	ition, and that the latter is
, was signed and sealed in behalf of	said Corporations, and each of
. them acknowledged said instrument	to be their voluntary act, and
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Assignment of Interest and Agreement to Pay

BEFORE ME:

C deed. .

IN THE CIRCUIT COURT
OF THE STATE OF OREGON

FOR CLACKAMAS CO	UNTY
EDWIN J. WELSH, Plaintiff	
Creditor	PRARCIPE FOR WRIT (See instructions on reverse)
BRUCE KANHOOT, JOHN J. CARDEN, MDIC INTERNATIONAL, INC., formerly MDIC, INC., an Oregon Corporation, and BRUCE KAMHOOT & ASSOCIATES, INC., an Oregon corporation,	Case Number 83-7-444
Defendants. Debtor	
TO THE CLERK OF THE ABOVE ENTITLED CO	URT:
You are hereby requested and instruct	ed to issue an execution to the
in the above cause as follows: 1. Amount Due on Judgment 2. Interest (if applicable) to 2/6/ 3. Accrued Costs (if applicable) 4. Less Credits to Date	\$ 16.101.58
5. TOTAL	\$ 20,177.53
This execution to be issued as:	Attachment Personal Property XXX Foreclosure on Real Proper
	sions of this request for issuance terms of the aforementioned to the laws of the State of Oregon reigned.
Attorney	for Creditor/Plaintiff
Bar	
Telep	hone 636-4554

HAWORTH TERRACE OREG. LTD.:

A tract of land lying in Section 17, Township 3 South, Range 2 West of the Willamette Meridian, and being a part of the Richard Everest Donation Land Claim, Notification No. 1474, Claim No. 52, in Township 3 South, Range 2 West of the Willamette Meridian, in Yamhill County, Oregon, to-wit:

Beginning at the Northwest corner of Lot 6 of Block 1 of Stanley Subdivision, a recorded subdivision in Yamhill County, Oregon. Thence South 0°18'25" West along the west boundary and the West boundary extended Southerly of said Lot 6, a distance of 347.00 feet to an iron pipe. Thence South 89°59'00" West parallel with Haworth Avenue to the North, a distance of 236.46 feet to an iron pipe on the Easterly boundary of a tract of land described by Film Volume 72, Page 1154, Deed and Mortgage Records of Yamhill County; thence North 0°21'35" East along the said boundary, 2.83 feet to the Northeast corner of said tract; thence South 88°51'50" West along the Northerly boundary of said tract 99.37 feet to the Northwest corner thereof, and the division line of the Richard Everest Donation Land Claim No. 52; thence North 0°14'50" East along said division line, 346.08 feet to the South Boundary of Haworth Avenue; thence North 89°59'00" East along the said south boundary 336.15 feet to the place of beginning.

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ROCK CREEK TERRACE LTD .:

A tract of land located in Section 1, Township 2 North, Range 7 East of the Willamette Meridian, Skamania County, State of Washington, described as:

Beginning at a point on the North line of said Section 1, which is 804.50 feet west of the intersection of said north line with the west line of the H. Shepard D.L.C.; thence South 00°50'54" west parallel with the west line of said Shepard D.L.C., 34.00 feet to the south right-of-way line of Vancouver Avenue and the true point of beginning; thence North 88°56'55" West 172.73 feet to a brass screw set in curb; thence South 01°33'03" West 227.60 feet; thence North 82°48'05" West 162.97 feet, more or less, to the east right-of-way line of Second Avenue; thence Southeasterly along said East line to a point which bears South 00°50'54" West from the true point of beginning; thence North 00°50'54" East parallel with the West line of the Shepard D.L.C. 499.56 feet to the true point of beginning.

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EXHIBIT "C"