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policies of such person directly or indirectly, whether through the ownership of voting securities, by contract or otherwise; and the terms "controlling" and "controlled" shall have meanings correlative to the foregoing.

"Second Mortgage" shall mean the Second Mortgage dated as of August 19, 1981 from the Licensor, as mortgagor, to the Licensee, as mortgagee.

"Subsidiary" shall mean any person at least 51% of the total combined voting power of which shall, at the time as of which any determination is being made, be owned by the Licensee either directly or through Subsidiaries.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed by their duly authorized representatives as of the day and year first above written.

LEWIS COUNTY TIMBER COMPANY

By RAYNIDGA CO.

General Partner

By:

Vice President

ITT RAYCNIER INCORPORATED

By:

Vice President

State of Washington)

COUNTY OF SKAMANIA | SS.

I HEREBY CERTIFY THAT THE WITHIN

INSTRUMENT OF WRITING FILED BY

Registered ×
Indexed, Dir. Indirect
Recorded ×
Mailed

OF ME PEDIN HUM SE 153

RECORDS OF SKAMA JUNTY VASH.

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SCHEDULE A

The price to be paid for timber cut shall be determined as follows:

- I. A market sales price for the timber will be determined. Timber will either be sold by the Licensee directly to customers or sent to the Licensee's sorting yard at Grays Harbor, Washington, from which the Licensee will sell it to customers or use it in its own operations.
 - A. The market sales price for timber sold directly to customers will be the gross sales price shown on the Licensee's invoices to such customers.
 - B. The market sales price for all timber sent to the Grays Harbor sorting yard will be determined in each of the Licensee's fiscal quarters by multiplying the number of cunits (as defined in Section 7(b) of the Cutting Contract) of timber of each species and sort bearing the Licensor's brands or marks coming into such yard in such fiscal quarter (as documented by records of the scalers referred to in Section 5 of the Cutting Contract) by whichever of clauses (i) (ii) or (iii) is applicable:
 - (i) If any timber of such sort and species (from whatever property) has been sold from the yard to third parties during the applicable quarter, the weighted average gross sales price per cunit of all timber of such sort and species in such quarter (as documented by Licensee's invoices);

- (ii) If the timber is of a sort and species which has not been sold to third parties but has been used during the applicable quarter at one of the Licensee's pulp mills or wood products manufacturing facilities, the weighted average gross sales price to the Licensee from third parties of such sort and species (as documented by the Licensee's sales orders with third parties); or
- If the number of cunits of any species and sort of timber bearing the Licensor's brands or marks coming into the yard in any quarter (such quarter being herein called the "Base Quarter" and such number of cunits being herein called the "Base Quarter Volume") is more than the number of cunits of all timber of such sort and species sold from the yard in the Base Quarter, and if timber of such sort and species has not been used during the Base Quarter at one of Licensee's pulp mills or wood products manufacturing facilities, the price for the Base Quarter Volume in the Base Quarter shall be \$100 per cunit; such price shall be subject to readustment on the Payment Date (as defined in Section 7 of the Cutting Contract) next following the subsequent quarter in which the cumulative volume of all timber of such sort and species sold from the yard since the first day of the Base Quarter equals or exceeds the Base Quarter Volume to the weighted average gross sales price per cunit of such cumulative volume.

II. There will be subtracted from the market sales price of timber cut under the Cutting Contract in each of the Licensee's fiscal quarters the following costs in such quarter which, in accordance with generally accepted accounting principles, are allocable to timber sold from the Licensor's Property on a basis which can be determined from the Licensee's records: felling, bucking, yarding and loading costs, average scaling costs and actual converged weighted average log transportation and handling costs to the sales location.

SS.

COUNTY OF FAIRFIELD

On this day of August, 1981, before me, the undersigned, a Notary Public in and for the State of Connecticut, duly commissioned and sworn, personally appeared Nandalls. Johnson and John B Canning, to me known to be the Vice President and Secretary, respectively, and of RAYMIDGA CO., the general partner in LEWIS COUNTY TIMBER COMPANY, a Washington limited partnership, the partnership that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said limited partnership, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of the corporation.

WITNESS my hand and official seal hereto affixed the day and year first abovewritten.

> JANET E. LONG Notary Public in and for the State of Connecticut

residing at Stamford, Connectiout Whose commission expires -

March 31, 1984

STATE OF CONNECTICUT

COUNTY OF FAIRFIELD

On this day of August, 1981, before me, the undersigned, a Notary Public in and for the State of Connecticut, duly commissioned and sworn, personally appeared Stewart G. Goldon and John B. Canning, to me known to be the Vice President and Assistant Secretary, respectively, of ITT RAYONIER INCORPORATED, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of the corporation.

WITNESS my hand and official seal hereto affixed the day and year first above written.

JANET E. LONG

Notary Public in and for the State of Connecticut

residing at Stamford, Connecticut

Whose commission expires

March 31, 1984

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EXHIBIT A

The following described real estate situated in the County of Lewis, State of Washington:

Township 11 North, Range 2 East, W.M.

Section 1:

Parcel 1: ALL.

Section 10:

Parcel 2: Northeast Quarter; Southwest Quarter; Northeast Quarter of the Northwest Quarter.

Section 11:

Parcel 3: ALL EXCEPT the west half of the southwest quarter and the northwest quarter of the northwest quarter.

Section 12:

Parcel 4: ALL.

Township 11 North, Range 4 East, W.M.

Section 3:

Parcel 5: Southwest Quarter of the Northwest
Quarter. EXCEPT that portion of said
southwest quarter of the northwest
quarter lying northeasterly of a hane
projected from the northwest corner
of said south-west quarter of the
northwest quarter to the southeast
corner thereof.

Southwest Quarter. EXCEPT that portion of the northeast quarter of the southwest quarter lying northeasterly of a line projected from the northwest corner of said northeast quarter of the southwest quarter to the southeast corner thereof.

Southwest Quarter of the Southwest Quarter. EXCEPT that portion of said southwest quarter of the southwest Quarter lying northeasterly of a line projected from the midpoint of the north line of said southwest quarter of the southwest quarter to the midpoint of the east line of said southwest quarter of the southwest quarter.

PIONEER NATIONAL TITLE INSURANCE COMPANY

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Section 10:

Parcel 6: Government Lots Three-Six (3-6) inclusive, Eleven (11), Twelve (12) and the South Half.

Section 11:

Parcel 7: South Half.

Section 14:

Parcel 8: ALL EXCEPT the south half of the southwest quarter.

Section 15:

Parcel 9: ALL EXCEPT the southeast quarter of the southeast quarter and the east quarter of the southwest quarter of the southeast quarter.

Township 11 North, Range 5 East, W.M.

Section 4:

Parcel 10: South Half of the Northwest Quarter; the Southwest Quarter; the West half of the Southeast Quarter.

Section 8:

Parcel 11: ALL EXCEPT the southeast quarter.

Section 9:

Parcel 12: ALL.

Section 17:

Parcel 13: ALL.

Township 11 North, Range 6 East, W.M.

Section 3:

Parcel 14: Southwest Quarter of the Northeast
Quarter; the West Half of the Southwest Quarter; the North Half of the
Southeast Quarter; Government Lots
Five-Eleven (5-11) inclusive.

Section 4:

Parcel 15: Government Lots One-Four (1-4) inclusive, Eight (8) and Nine (9).

Section 14:

Parcel 16: ALL.

PIONEER NATIONAL TITLE INSURANCE COMPANY

LEWIS CO. WA.

Township 12 North, Range 1 East, W.M.

Section 30:

Parcel 17: West Half of the Northeast Quarter.

Township 12 North, Range 2 East, W.M.

Section 15:

Parcel 18: West Half. EXCEPT that portion of the northwest quarter of the northwest quarter lying north and west of Primary State Righway No. 5, described as follows: Beginning at the northwest corner; thence south along the west section line approximately 100 feet to a point where said section line intersects the northwest boundary line of the right of way of Primary State Highway No. 5; thence in a northeasterly direction along said right of way boundary line to a point where said boundary line intersects the north section line; thence west along said north section line approximately 60 feet to the Point of Beginning.

Section 22:

Parcel 19: Northwest Quarter; the West Half of the Northwest Quarter of the Northeast Quarter and the South Half of the Northeast Quarter. EXCEPT the morth 440 feet of the most 1980 feet of said south half of the mortheast quarter.

Section 23:

Parcel 20: Southwest Quarter; the South Half of the Southeast Quarter. EXCEPT that part of the south half of the southeast quarter Which lies morth of a line 30 feet distant as measured at right angles portherly from the centerline of the existing road. Said centerline of said road is described as follows, bearings and distances taken along tangents of said centerline: Beginning at the intersection of said road centerline and the east line of Section 23, 454 feet north of the southeast corner of said section; thenes south 64% west 354 feet; thence outh 723° west 126 feet; thence north 87° west 177 feet; thence north 681° west 250 feet; thence north 85° west 620 feet; thence south 84%

PIONEER NATIONAL TITLE INSURANCE COMPANY

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west 270 feet; thence north 81% west 115 feet; thence north 57% west 120 feet; thence north 35% west 183 feet; thence north 62° west 125 feet; thence north 76% west 113 feet; thence south 65° west 262 feet; thence south 40% west 208 feet more or less to the intersection of said road centerline with the north-south centerline of said Section, 360 feet, more or less, north of the south quarter corner of said Section.

Section 25:

Parcel 21: ALL.

Section 26:

Parcel 22: East Half; the North Half of the Northwest Quarter; the Southeast Quarter of the Northwest Quarter; and that portion of the Southwest Quarter described as follows: Beginning at the west one-quarter corner of Sec-tion 26, then S 1917'39" W along the west line of said Section 26 distance of 555.00 feet; then S 63044'19" E 732.35 feet; thence \$ 1°40'03" W 473.89 feet to the northerly right-of-way line of the Winston Creek County Road; thence S 59°06'45" E along said northerly line 399.92 feet; thence S 66°25'15" E 705.35 feet; thence S 55°51'13" E 383.03 feet; thence 5 43°54'25" E 917.16 feet to the south one-quarter corner of said Section 26; thence north to the northeast corner of said southwest quarter; thence west to the northwest corner of said southwest quarter, being the Place of Beginning. EXCEPT a portion of the northwest quarter of the southwest quarter, more particularly described as follows: Beginning at the west quarter corner; thence south along the west line of said Section 400 feet to the True Point of Beginning of the land to be described; thence continuing south along the west line of said Section 155 feet; thence south 64°20' east 200 feet; thence northwesterly 301 feet, more or less, to the Point of Beginning. ALSO EXCEPT the County Road, as described in Quit Claim Deed recorded March 22, 1898 under Auditor's File No. 10542.

PIONEER NATIONAL TITLE INSURANCE COMPANY LEWIS CO.

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Section 35:

Parcel 23: Northeast Quarter of the Northeast Quarter; the North Half of the Northwest Quarter of the Northeast Quarter; that portion of the Southeast Quarter of the Northwest Quarter of the Northeast Quarter and of the east 60 feet of the Southwest Quarter of the Northwest Quarter of the Northeast Quarter lying northerly of the Vinston Creek County Road, and that portion of the east 600 feet of the Northwest Quarter of the Northeast Quarter lying southerly of said County Road. EXCEPT that portion of said County Read lying in said northeast quarter of the northeast quarter.

Section 36:

Parcel 24: South Half of the Southeast Quarter and the Southeast Quarter of the Southwest Quarter.

Township 12 North, Range 3 East, W.M.

Section 1:

Pascel 25: ALL EXCEPT Government Lot One (1) and the southeast quarter of the northeast quarter.

Section 3:

Parcel 26: ALL EXCEPT the south half of the southeast quarter.

Section 4:

Parcel 27: All EXCEPT that portion of the southwest quarter of said Section, described
as follows: Beginning at the southwest
corner of said southwest quarter; thence
north 400 feet along the west line of
said southwest quarter; thence east 270
feet to the True Point of Beginning;
thence west 270 feet to the west line
of said southwest quarter; thence north
1613 feet along said west line; thence
east 60 rods; thence south 62 rods;
thence southwesterly to the True Point
of Beginning.

Section 5:

Parcel 28A: North Half. EXCEPT the southeast quarter of the northwest quarter thereof.

PIONEER NATIONAL TITLE INSURANCE COMPANY

LEWIS CO. WA.

Parcel 28B: South Half of the Southeast Quarter. EXCEPT a tract of land in the northeast quarter of the southeast quarter of the southeast quarter described as follows: Beginning at the northeast corner of said southeast quarter of the southeast quarter; thence 170 feet west along the north line of said southeast quarter of the southeast quarter to a point; thence south approximately 15 feet to the north boundary of the Lewis County Road; thence southeasterly along the test boundary of said County Road to a point where it intersects the east line of usid southeast quarter of the southeast quarter; thence morth along the east line of said southeast quarter of the southeast quarter approximately 514 feet to the Point of Beginning.

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Section 6:

Parcel 29: Government Lots One (1) and Two (2).

ALSO EXCEPT the Young County Road.

Section 8

Parcel 30: Northeast Quarter of the Northeast Quarter of the Northeast Quarter.

Section 9:

Parcel 31: North Half of the North Half.

Section 10:

Parcel 32: North Half of the North Half.

Section 11:

Parcel 33: ALL EXCEPT all that part of the south half of the southwest quarter, lying southwesterly of the following described line: Beginning at the northwest corner of the southwest quarter of the southwest quarter; thence southeasterly to the south one-quarter corner and the terminus of said line.

ALSO EXCEPT Primary State Highway No. 5.

Section 12:

Parcel 34: South Half. EXCEPT that part lying southeasterly and scall of a line described as follows: Regioning at the southeast corner of the northeast quarter of the southeast flow. Lest thence northerly along the cast line of said Section a distance of said Section a distance of seid Section a distance of seid section a distance of seid section a distance of said section a distance of said sections a distance of said sections and sections a distance of said sections and sections are sections.

PIONEER NATIONAL TITLE INSURANCE COMPANY

LEWIE CO.

of the southerst quarter to a point on the west line of said Subdivision; thence southwesterly to the southwest corner of the southeest quarter of the southeest quarter and the terminus of said line. ALSO EXCEPT Riffe-Morton Highway.

Section 13: -

Parcel 35: That portion of the North Half of the Northwest Quarter lying northwesterly of the following described line: Beginning at the Bouthwest corner of the north half of the northwest quarter; thence north 58-57'36" east to the northwest corner of the northeast quarter of the northwest quarter and the terminus of said line.

Section 14:

Parcel 36A: That part of the Northwest Quarter of the Northeast Quarter lying northerly of a line beginning at the north one-quarter corner; thence on a bearing south 60°54'03" east to the northeast corner of the southeast quarter of the northwest quarter of the northeast quarter.

Parcel 36B: That part of the Northbeet Quarter
of the Northeast Quarter lying
northerly of a line beginning at
the northwest corner of the southwest quarter of the northeast quarter of the northeast quarter; thence
south 60°37'52" east to the southeast
corner of the northeast quarter of
the mortheast quarter.

Section 19:

Parcel 37: South Half of the Southeast Quarter and the Southeast Quarter of the Southwest Quarter.

Section 20:

Parcel 38: South Half of the Southwest Quarter and the Southeast Quarter of the Southeast Quarter.

Section 25:

Parcel 39A: Southwest Quarter of the Southwest Quarter. EXCEPT the southeast quarter of the southeast quarter of the southwest quarter of the southwest quarter thereof. ALSO EXCEPT County Roads.

PICNEER NATIONAL TITLE INSURANCE COMPANY

LEWIS CO. WA. Partel 39B: Southwest Quarter of the Northwest
Quarter. EXCEPT that portion of the
southwest quarter of the morthwest
quarter described as follows: Beginming at the morthwest corner of the
said southwest quarter of the morthwest quarter; thence cast along the
mortherly line of said southwest quarter of the morthwest quarter 1010 feet
to a point; thence south 69° west 668.2
feet to a point; thence morth 78° west
211 feet to a point; thence morth 43°
west 263 feet to the Point of Beginning.
ALSO EXCEPT Kiser County Road.

ALSO the East Half of the Northwest Quarter TOGETHER WITH those portions of vacated Jim Kiser County Road No. 587, which attach by operation of law. EXCEPT that portion of the northeast quartex of the northwest quarter of said Section lying northerity of Jim Kiser County Road No. 587. ALSO EXCEPT that portion of the east half of the east half of the northeast quarter of the northwest quarter that lies south of the Kiser County Road and that portion of the east half of the east half of the southeast quarter of the northwest quarter that lies north of the County Road. ALSO EXCEPT the Kiser County Road. ALSO EXCEPT Thomas County Road.

Section 26:

Parcel 40: South Half of the Southwest Quarter and the Southeast Quarter.

Section 27:

Parcel 41: South half of the Southeast Quarter.

Section 28:

Parcel 42: Northwest Quarter EXCEPT beginning at the south east corner of said quarter section; running thence north along the eastern boundary thereof, a distance of 20½ rods; thence in a westerly direction 55 rods; thence south 20½ rods to the southern boundary line of said quarter section; thence easterly along said south line 55 rods to the Place of Beginning.

Section 29:

Parcel 43: North Half and the Southwest Quarter.

Section 30:

Parcel 44: ALL.

PIONEER NATIONAL TITLE INSURANCE COMPANY

Section 31:

Parcel 45A: ALL EXCEPT beginning at the south one-quarter corner; thence south 89°39, west 425.5 feet along the south boundary of Section 31; thence north 1°52' west 622.7 feet to en iron pipe; thence north 88°55' east 360.2 feet; thence north 88°07' east 51.6 feet to the north and south centerline of Section 31; thence south 0°44' east-628.6 feet along said north and south centerline to the Point of Beginning. ALSO EXCEPT beginning at the south onequarter corner; thence north 89°55 east 732.6 feet; thence north 6°32' west 196.3 feet; thence north 59°51' east 326.2 feet; thence north 10°33 west 166.2 feet; thence north 82°48' west 129.2 feet; thence north 65°24' west 320.2 feet; thence south 88°31' west 192.8 fort; thence south 80°58' west 217.2 feet; thence south 88°07' west 144.9 feet to a point on the north and south centerline of Section 31; thence south 0°44' east 628 feet along said centerline to the south one-quarter corner to the Point of Beginning. ALSO EXCEPT that portion of the Cowlitz, Chehalis and Cascade Railway right of way in the southwest quarter of the southeast quarter, as described in Warranty Deed recorded May 12, 1926 under Auditor's file No. 189060. ALSO

Parcel 45B: That portion of the following described property lying within the Southeast Quarter of the Southwest Quarter: a strip of land 130 feet wide, 30 feet of which lies on the northerly side and 100 feet lies on the southerly side of the following described centerline: Beginning at a point in the west line of Section 31, 1867.4 feet southerly, measured along said west line, from the quarter corner between Sections 31 and 36; thence north 71°16' east 46.8 feet to a point; thence on an arc of a 4° curve to the right through a central angle of 20°52', 521.6 feet to a point; thence south 87°52' east, 868.4 feet to a point; thence on the arc of a 4° curve to the right through a central . :le of 24°36', 705 feet to a poi. . . dence south 63º16' east. 1446.2 feet to a point on the south line of Section 31, 1808.1 feet west of the southeast corner thereof. EXCEPT Winston Creek County Road as described in Deed recorded August 10, 1978 under Auditor's File No. 850366.

EXCEPT Winston Creek County Road.

PIONEER NATIONAL TITLE INSURANCE COMPANY

LEWIS CO. WA.

Section 32:

Parcel 46: ALL EXCEPT the northeast quarter of the northeast quarter.

Section 33:

Parcel 47: Northeast Quarter of the Southeast Quarter; the South Half of the Southeast Quarter; the West Half.

Section 34:

Percel 48: Southeast Quarter; the Northwest
Quarter. EXCEPT the northwest
quarter of the northwest quarter.

Section 35:

Parcel 49: ALL EXCEPT the northeast quarter of the southeast quarter. ALSO EXCEPT the southwest quarter of the southeast quarter. ALSO EXCEPT Hagen County Road.

Township 12 North, Range 4 East, W.M.

Section 6:

Parcel 50: Government Lots One (1), Two (2),
Three (3), and the Southwest Quarter
of the Northeast Quarter.

Section 18:

Parcel 51: North Half of the Southeast Quarter; South Half of the Northeast Quarter; that portion of Government Lot Six (6) lying north and easterly of a line described as follows: Beginning at the southeast corner of the southwest quarter of the northwest quarter of the southeast quarter; thence southeasterly to a point, said point being the southwest corner of the northwest quarter of the southeast quarter of the southeast quarter; the East Half of the northwest Quarter. EXCEPT beginning at the northwest corner of the east half of the northwest quarter; thence east 214.5 feet; thence southerly to a point 181.5 feet east and 198 feet south of the northwest corner of the southeast quarter of the northwest quarter; thence west 181.5 feet; thence north to the Point of Beginning. ALSO EXCEPT all that part of the southeast quarter of the northwest quarter lying westerly and southwesterly of a line described as follows: Beginning at a point on the north line of the southeast quarter of the morthwest quarter 185.76 Seet northeasterly from the northwest corner thereof; thence southerly to the center of Section 18.

PIONEER NATIONAL TITLE INSURANCE COMPANY

Section 20:

Parcel 52: Southwest Quarter of the Northeast Quarter. ALSO those portions of the Northwest Quarter of the Northwest Quarter, Government Lot One (1), the Southeast Quarter of the Northwest Quarter, the Northeast Quarter of the Southwest Quarter and the Southwest Quarter of the Southeast Quarter, lying mortheasterly and northerly of the following described line: Beginning at the midpoint of the west line of said northwest quarter of the northwest quarter; thence southeasterly to the midpoint of the south line of said northwest quarter of the northwest quarter; thence southeasterly to the midpoint of the west line of said southeast quarter of the northwest quarter; thence southeasterly to the midpoint of the south line of said southeast quarter of the morthwest quarter; thence southeasterly to the midpoint of the west line of the northwest quarter of the southeast quarter: thence southeasterly to the midpoint of line extended from the west line to the east line of the southwest quarter of the southeast quarter, said line lying 350 feet nogtherly of and parallel to the south line of the southwest quarter of the southeast quarter; thence easterly, parallel to the south line of the southwest quarter of the southeast quarter, to the east line of soid southwest quarter of the southeast quarter.

Section 24:

Parcel 53: Northwest Quarter of the Northwest Quarter and the East Half.

Section 27:

Parcel 54: North Half of the Southeast Quarter.

EXCEPT that portion of the portheast quarter of the southeast quarter.lying southeasterly of a line drawn from the midpoint of the south line to the midpoint of the east line of said northeast quarter of the southeast quarter.

Section 28:

Parcel 55: Northeast Quarter of the Northwest Quarter; Northwest Quarter of the Northwest Quarter. EXCEPT that portion lying southwesterly of a line projected from the northwest corner of said sorthwest quarter of the northwest quarter to the southeast corner thereof.

PIONEER NATIONAL TITLE INSURANCE COMPANY

Northeast Quarter of the Southeast Quarter. EXCEPT that portion lying southwesterly of a line projected from the northwest corner of said northeast quarter of the southeast quarter to the southeast corner thereof.

Section 32:

Parcel 56: Northeast Quarter of the Southwest
Quarter and the Southeast Quarter of
the Northwest Quarter. EXCEPT that
portion described as follows: Beginning at the northwest corner of said
southeast quarter of the northwest
quarter; thence south 88°10'29" east
1333.79 feet; thence south 1°22'59"
west 971.98 feet; thence north 52°14'46"
west 1656.44 feet to the Point of
Beginning.

Section 35:

Parcel 57: That part of the Northwest Quarter
of the Northwest Quarter lying northeasterly of the following described
line: Reginning at the northwest
corner of said northwest quarter of
the northwest quarter; thence southcasterly to a point on the east line
of said northwest quarter of the northwest quarter 350 feet northerly of the
southeast corner thereof and the terminus
of said line.

Township 12 North, Range 5 East, W.H.

Section 1:

Parcel 58: Southwest Quarter of the Southeast Quarter.

Section 10:

Parcel 59: Northeast Quarter.

Section 12:

Parcel 60: North Half of the Northeast Quarter.

Section 30:

Parcel 61: Northeast Quarter; the East Half of the Northwest Quarter; the Northeast Quarter of the Southwest Quarter and th Northeast Quarter of the Southeast Quarter.

PIONEER NATIONAL TITLE INSURANCE COMPANY

Section 31:

Parcel 62: Government Lots One (1) and Two (2) and that part of Government Lot.

Three (3) lying northwesterly of a line projected from the midpoint of the west line of Government Lot. Three (3) to the northeast corner thereof.

Township 12 North, Range 6 East, W.M.

Section 33:

Parcel 63: ALL.

Township 13 North, Range 2 East, W.M.

Section 24:

Parcel 64: Southeast Quarter.

Section 25:

Paresi 65. Couthwest Quarter and that portion of the South Half of the Northwest Quarter lying south of the Tilton River. EX-CEPT the J.M. Flynn County Road as described in deed recorded November 28, 1917 under Auditor's File No. 99972.

Section 26:

Parcel 66: Southeast Quarter of the Northeast Quarter; the Southwest Quarter of the Southwest Quarter; the Southeast Quarter of the Southwest Quarter and the Southeast Quarter. EXCEPT that part of the southeast quarter of the southwest quarter and that part of the southeast quarter described as follows: Beginning at the southwest corner of the southeast quarter of the southwest quarter; thence in a northeasterly direction to a point on the east-west centerline of Section 26, said point being 400 feet west of the northeast corner of the southeast quarter; thence in a southeasterly direction to a point on the east line of Settion 26, said point being 400 feet south of the northeast corner of the southeast quarter; thence in a southwesterly direction to the southwest corner of the southeast quarter; thence west along the south line of Section 26 to the Point of Beginning. ALSO EXCEPT the south 835 feet of the east 1100 feet of the southeast quarter.

PIONEER NATIONAL TITLE INSURANCE COMPANY

Section 35:

Parcel 67: Southeast Quarter of the Northeast Quarter; the West Half of the Northeast Quarter; the North Half of the Southwest Quarter and the Northwest Quarter. EXCEPT the northeast quarter of the northwest quarter. ALSO EXCEPT beginning at the southwest corner of the northwest quarter; thence in a northerly direction along the west line of Section 35 to a point 660 feet, more or less, from the Point of Beginning; thence in a northeasterly direction to a point on the north line of the southwest quarter of the northwest quarter, said point being 850 feet, more or less, from the west line of Section 35; thence in a northeasterly direction to the northwest corner of the northeast quarter of the northwest quarter; thence easterly along the north line of said Section 35, to the northeast corner of the northwest quarter of said Section 35; thence southerly along the east line of the northwest quarter to the southeast corner of the northeast quarter of the northwest quarter; thence in a southwesterly direction to a point on the west line of the southeast quarter of the northwest quarter, said point being 200 feet north of the southwest correr of the southeast quarter of the northwest quarter; thence in a southwesterly direction to the Point of Beginning. ALSO EXCEPT that portion of said southeast quarter of the northeast quarter lying southeasterly of Flynn County Road.

Township 13 North, Range 3 East, W.H.

Section 35:

Parcel 68: South Half of the MacTeart Transfer; the East Half of the Southeast Quarter; the East Half of the West Half of the Southeast Quarter.

Township 13 North, Range 4 East, W.M.

Section 24:

Parcel 69: North Half of the Northeast Quarter; the Southeast Quarter of the Northeast Quarter and the South Half of the Southwest Quarter.

Section 26:

Parcel 70: Borth Half of the South Half.

PIONEER NATIONAL TITLE INSURANCE COMPANY

Section 31:

Parcel 71: West Half.

Township 14 North, Range 5 East, W.H.

Section 30:

Parcel 72: Southeast w

Township 14 North, Range 1 West, W.M.

Section 24:

Parcel 73: Northeast Quarter.

Township 15 North, Range 4 West, W.M.

Section 32:

Parcel 74: West Half. EXCEPT Lincoln Creek County
Road. ALSO EXCEPT Manners County Road.
ALSO EXCEPT Meyers County Road.

Township 15 North, Range 5 West, W.M.

Section 24:

Parcel 75: Southwest Quarter of the Northeast Quarter; South Half of the Northwest Quarter and the Southwest Quarter.

PIONEER NATIONAL TITLE INSURANCE COMPANY

LEWIS CO. WA.

The following described real estate situated in the County of

King, State of Washington:

Township 22 North, Range 9 East, W. M.

Parcel 76:

Section 2: Government Lots One (1) through Four (4) inclusive, EXCEPT those portions as conveyed to Chicago, Milwaukee and St. Paul Railway Company of Washington, a corporation, by Deeds recorded under Auditor's File Nos. 456311 and 545387, and EXCEPT those portions of Government Lot One (1) as conveyed to the State of Washington, under Auditor's File Nos. 6591231 and 7412180269.

Section 12: North half of the Northeast Quarter, Southwest Quarter of the Northeast Quarter and the Southeast Quarter of the Northwest Quarter EXCEPT those portions as conveyed to Chicago, Milwaukee and St. Paul Railway Company of Washington, a corporation, by Deeds recorded under Auditor's le Nos. 456311 and 545387.

Township 23 North, Range 9 East, W.M.

Parcel 77:

Section 28: That portion of the Southwest Quarter lying southerly of the southerly margin of Chicago, Milwaukee and St. Paul Railway Company right-of-way.

Parcel 78:

Section 33: That portion of the Southeast Quarter of the Northeast Quarter lying southwesterly of the southwesterly margin of Chicago, Milwaukee and St. Paul Railway Company right-of-way.

Parcel 79:

Section 34: Southwest Quarter of the Southwest
Quarter and those portions of Government Lots One (1), Two (2) and Three
(3) and portion of the Southeast Quarter
lying southwesterly of the southwesterly
margin of Chicago, Milwaukee and St.
Paul Railway Company right-of-way.

Township 22 North, Range 10 East, W. M.

Parcel 80:

Section 6: Government Lot Three (3) and that portion of Government Lot Six (6) and the Northeast quarter of the Southwest Quarter lying northeasterly of the northerly margin of State Highway No. 2, (SR-90), as described in Deed to the State of Washington, recorded under Auditor's File No. 7112150012.

Parcel 31:

Section 18: Northeast Quarter, EXCEPT that portion lying within the Chicago, Milwaukee and St. Paul Railway Company right-of-way.

PIONEER NATIONAL TITLE INSURANCE COMPANY

KING COUNTY,

The following described real estate situated in the County of Grays Harbor, State of Washington:

Township 16 North, Range 9 West, W. M.

Section 5:

Parcel 82: Northeast Quarter of the Southeast Quarter.

Parcel 83: Southeast Quarter of the Southeast Quarter.

Section 8:

Parcel 84: Northeast Quarter of the Northeast Quarter.

Parcels 85, 86, 87, 88: Omit

The following described real property situated in the County of Grays Harbor, State of Washington:

Township 18 North, Range 9 West, W. M.

Section 18:

Parcel 89: The East Half of the Southwest Quarter; the Southwest Quarter of the Southwest Quarter; the Northwest Quarter of the Southwest Quarter EXCEPT the North 287.13 feet thereof; the Northwest Quarter of the Southeast Quarter; and the South Half of the Southeast Quarter.

Section 19:

Parcel 90: The Northeast Quarter; the North Half of the Northwest Quarter; and the North Half of the Northwest Quarter of the Southeast Quarter of the Northwest Quarter.

Section 20:

Parcel 91: The Northwest Quarter of the Northwest Quarter.

PIONEER NATIONAL TITLE INSURANCE COMPANY

GRAYS HARBOR COUNTY, WA.

Township 13 North, Range 9 West, W. M.

Section 13:

Parcel 92: The Southwest Quarter of the Northwest Quarter; the Northwest Quarter of the Southwest Quarter; and the South Half of the Southeast Quarter.

Section 14:

Parcel 93: The West Half of the Southeast Quarter; the West Half of the Southwest Quarter; the Southeast Quarter of the Southwest Quarter; and the Southeast Quarter of the Southeast Quarter.

Section 15:

Parcel 94: The Southeast Quarter of the Southeast Quarter.

Section 23:

Parcel 95: The Northeast Quarter.

PIONEER NATIONAL TITLE INSURANCE COMPANY

GRAYS HARBOR COUNTY, WA.

Section 24:

Parcel 96: The Northwest Quarter of the Northwest Quarter; the Southeast Quarter of the Northwest Quarter; and the North Half of the Southwest Quarter.

Township 16 North, Range 9 West, W.M.

Section 34:

Parcel 97: Government Lots Six (6), Seven (7), Eight (8) and Ten (10); and the South Half.

Township 18 North, Range 10 West, W. M.

Sections 19 and 20:

Parcels 98 and 99: The West Half of the
Northeast Quarter; the
East Half of the
Northwest Quarter; Government Lots 1, 2,
3 and 4; the East Half of the Southwest
Quarter; and the Southeast Quarter of
Section 19;

The West Half of the Southwest Quarter of Section 20:

That portion of the East Half of the Northeast Quarter of Section 19 the West Half of the Northwest Quarter and the Southeast Quarter of the Northwest Quarter of Section 20, lying Southwesterly and Westerly of the following described line:

Beginning at the Northeast Section Quarter Corner of said Section 19; thence Westerly along the North line of said Section 19, a distance of 130 feet to a point, which point is the true point of beginning; thence South 38° West a distance of 200 feet; thence South 5° East a distance of 80 feet; thence South 64° East a distance of 120 feet; thence South 71° East a distance of 260 feet; thence South 55° East a distance of 105 feet to a point, which point is also the Southwesterly line of the 4013.24 road right-of-way; thence South 16° East along said 4013.24 road right-of-way a distance of 200 feet; thence South 27° East a distance of 95 feet; thence South 36° East a distance of 100 feet; thence South 45° East a distance of 250 feet; thence South 58° East a distance of 100 feet; thence South 72° East a distance of 100 feet; thence South 81° East a distance of 200 feet; thence South 88° East a distance of 200 feet; thence North 89° East a distance of 80 feet; thence South 17° East, leaving said Southwesterly line of said 4013.24 road right-of-way, a distance of 80 feet; thence South 9° East a distance of 100 feet; thence South 27° East a distance of 130 feet; thence South 36° East a distance of 150 feet; thence South 27° East a distance of 120 feet; thence South 77° West a distance of 200 feet; thence South 85° West a distance of 170 feet; thence South 83° West a distance of 580 feet; thence South 86° West a distance of 240 feet; thence South 6° West a distance of 120 feet; thence South 1° West a distance of 200 feet; thence South 3° East a distance of 470 feet; thence South 8° West to its intersection with the South line of said Southwest Quarter of the Northwest Quarter of said Section 20; thence Westerly along said South line of said Southwest Quarter of the Northwest Quarter of said Section 20 to its intersection with the West line of said Section 20 which point ends the description of the line.

PIONEER NATIONAL TITLE INSURANCE COMPANY

GRAYS HARBOR COUNTY WA.

Section 29:

Parcel 100: The West Half of the
Northeast Quarter; the East
Half of the Northwest
Quarter; the Northwest
Quarter of the Northwest
Quarter; and the Northeast
Quarter of the Northeast
Quarter.

Section 30:

Parcel 101: The Northeast Quarter of the Northeast Quarter.

Township 20 North, Range 8 West, W. M.

Section 22:

Parcel 102: The Northeast Quarter; the
North Half of the Northwest
Quarter; the Southeast
Quarter of the Northwest
Quarter; the North Half of
the Southwest Quarter; the
Southwest Quarter; the West
Half of the Southeast
Quarter; and the Southeast
Quarter of the Southeast
Quarter.
Ouarter.

The following described real estate situated in the County of Mason, State of Washington:

Township 24 North, Range 3 West, W. M.

Parcel 103:

Section 3: South Half of the Northwest Quarter.

Parcel 104:

Section 3: North Half of the Southwest Quarter.

PIONEER NATIONAL TITLE INSURANCE COMPANY

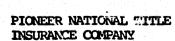
MASON COUNTY,

The following described real estate situated in the County of Skamania, State of Washington:

Township 10 North, Range 6 East, W. M.

Parcel 105:

Section 1: The Northeast Quarter



The following described real property situated in the County of Jefferson:

Parcel 106

Township 26 North, Range 12 West, W. M. Township 25 North, Range 12 West, W. M.

A tract of land and timber thereon located in the Southeast Quarter of the Southwest Quarter, the Southeast Quarter, and the South Half of the Northeast Quarter of Section Thirty-three (33) and the Southwest Quarter of Section Thirty-four (34), Township Twenty-six (26) North, Range Twelve (12) West, and Government Lot Three (3) of Section Three (3), Township Twenty-five (25) North, Range Twelve (12) West, Willamette Meridian, being more particularly described as follows:

BEGINNING at the South Quarter Corner of said Section Thirty-three (33), thence North 52°00' West a distance of 83.4 feet; thence North 44°15' West a distance of 35.0 feet to a point on the Southeasterly right-of-way line of logging spur "1725", said point being 10+ feet distant, measured perpendicularly, from center line station 8+00 for said logging spur "1725"; thence North 18'30' West a distance of 130.0 feet; thence North 14°00' West a distance of 135.6 feet; thence North 12°00' East a distance of 74.1 feet; thence North 15°00' East a distance of 55.0 feet; thence North 12'00' East a distance of 122.1 feet to a point on the southeasterly bank of a 6-foot wide creek flowing southwesterly; thence North 01'00' West a distance of 56.0 feet; thence North 47°30' East a distance of 146.0 feet; thence North 32'00' East a distance of 162.0 feet; thence North 12°00' West a distance of 97.0 feet; thence North 17.00' East a distance of 163.0 feet; thence North 45°00' East a distance of 165.0 feet; thence North 88'00' East a distance of 76.0 feet; thence North 54°00' Lust a distance of 67.0 feet; thence North 10°00' East a distance of 196.0 feet;

thence North 21°00' East a distance of 177.0 feet; thence North 25°00' East a distance of 24.0 feet; thence North 16°30' West a distance of 115.2 feet; thence North 2°30' West a distance of 174.0 feet; thence North 20°30' West a distance of 188.0 feet; thence North 61°00' East a distance of 88.5 feet; thence North 73°00' East a distance of 130.7 feet; thence North 56°00' East a distance of 174.4 feet; thence North 31'00' East a distance of 149.8 feet; thence North 54°30' East a distance of 179.1 feet; thence North 60°00' East a distance of 179.0 feet; thence North 43°00' East a distance of 139.8 feet; thence North 69°00' East a distance of 96.0 feet; thence North 23°00' East a distance of 89.6 feet; thence North 36'30' East a distance of 178.5 feet; thence North 21'00' East a distance of 89.0 feet; thence North 44°00' East a distance of 58.1 feet; thence North 39'00' East a distance of 171.0 feet; thence North 42°30' East a distance of 191.9 feet; thence North 23°00' East a distance of 48.0 feet; thence North 74°30' East a distance of 130.0 feet; thence North 82 JO' East a distance of 80.1 feet; thence South 80°00' East a distance of 137.5 feet; thence South 34°00' East a distance of 192.0 feet; thence South 51°00' East a distance of 89.0 feet; thence South 56'00' East a distance of 105.1 feet; thence North 43°30' East a distance of 77.2 feet; thence North 60°30' East a distance of 126.5 feet; thence North 70°30' East a distance of 78.7 feet; thence South 72°00° East a distance of 226.5 feet; thence South 38°00' East a distance of 127.5 feet; thence South 22°00' East a distance of 115.7 feet; thence South 12.00' East a distance of 85.4 feet; thence South 11'00' East a distance of 135.0 feet; thence South 57°00' East a distance of 178.6 feet; thence South 61°30' East a distance of 109.1 feet; thence South 55°00' East a distance of 148.8 feet; thence North 58°00' East a distance of 147.4 feet; thence North 85'00' East a distance of 78.0 feet; thence South 78'00' East a distance of 131.6 feet; thence South 57°00' East a distance of 87.6 feet; thence South 23°30' East a distance of 31.0 feet; thence South 51°30' East a distance of 121.8 feet; thence

South 60°00' East a distance of 49.9 feet; thence South 30°30' East a distance of 144.5 feet; thence South 59'00' East a distance of 42.1 feet; thence South 39°30' East a distance of 127.1 feet; thence South 45°30' East a distance of 91.0 feet; thence South 37°00' East a distance of 112.9 feet; thence South 40°00' East a distance of 142.2 feet; thence South 41°30' East a distance of 179.5 feet; thence South 47°00' East a distance of 103.8 feet; thence South 42°39' East a distance of 40.7 feet; thence South 33'00' West a distance of 118.0 feet; thence South 35°00' West a distance of 105.0 feet; thence South 21°30' West a distance of 79.0 feet; thence South 28°00' West a distance of 271.3 feet; thence South 01°30' West a distance of 104.0 feet; thence South 08'00' West a distance of 181.1 feet; thence South 32°30' West a distance of 100.0 feet; thence South 55'00' West a distance of 140.9 feet; thence South 53°30' West a distance of 13.0 feet to a point on the northeasterly right-of-way line of logging spur "1725", said point being 10+ feet distant, measured perpendicularly, from center line station 88+10 for said logging spur "1725"; thence South 38°00' East a distance of 200.0 feet; thence South 01.00 West a distance of 175.7 feet; thence South 24°00' East a distance of 138.0 feet; thence South 29°00' West a distance of 151.0 feet; thence South 07°30' East a distance of 50.0 feet; thence South 29°30' East a distance of 185.0 feet; thence South 70°00' East a distance of 189.0 feet; thence South 59°30' East a distance of 448.0 feet; thence North 75°00' East a distance of 138.1 feet; thence South 27°00' East a distance of 151.7 feet; thence South 32'00' East a distance of 91.0 feet; thence South 63°30' East a distance of 76.0 feet; thence South 71°00' East a distance of 87.0 feet; thence South 02'30' East a distance of 53.0 feet; thence South 00°30' East a distance of 833.4 feet; thence South 13°30' East a distance of 82.5 feet to northwesterly right-of-way line of logging spur: thence South 73'00' West a distance of 317.0 feet; thence North 69°30' West a distance of 121.0 feet; thence North 41°30' West a distance of 182.0 feet; thence South 87°30' West a distance of 156.0 feet; thence North 30°45°

West a distance of 530.4 feet; thence North 30°00' West a distance of 183.9 feet; thence South 47'00' West a distance of 71.0 feet; thence South 83°00' West a distance of \$50.0 feet; thance North 80°00' West a distance of 109.6 feet; thence North 13°00' West a distance of 168.0 feet; thence North 39°00' East a distance of 75.4 feet; thence North 03°15' West a distance of 255.7 feet; thence North 22°00' East a distance of 104.2 feet, thence North 05°00' West a distance of 86.0 feet to the west one-sixteenth (1/16th) corner common to Section Three (3), Township Twentyfive (25) North, Range Twelve (12) West and Section Thirty-four (34), Township Twenty-six (26) North, Range Twelve (12) West, W. M.; thence North 86°30' West a distance of 192.9 feet; thence North 88*30' West a distance of 155.1 feet; thence North 53°00' West a distance of 55.0 feet; thence North 27°00' West a distance of 103.0 feet; thence South 63°30' West a distance of 151.8 feet; thence South 67°00' West a distance of 144.0 feet; thence North 67°30' West a distance of 72.0 feet; thence West a distance of 217.3 feet; thence North 82°45' West a distance of 175.3 feet; thence South 82°00' West a distance of 172.2 feet to the Southeast Corner of said Section Thirty-three (33); thence North 89°30' West a distance of 2,630.0 feet to the point of beginning,

EXCEPTING from said Parcels 1 through 106 inclusive any title to or claim of interest in any minerals located in, on, or under said real property.

PIONEER NATIONAL TITLE INSURANCE COMPANY

JEFFERSON COUNTY, WA.