

## QUI'M' AIM DEED

THE GRANTOR, MILWAUKEE LAND COMPANY, an Yowa corporation duly willified to do business in the attate of Washington and with offices at 25 Skinner Building, Seattle, Washington 98101, hereinafter called Grantor," for good and valuable consideration, the sufficiency and receipt of which is hereby acknowledged, conveys and quitclains to BOULDER CREEK TIMBER COMPANY, INC., a Delaware corporation, hereinafter called Grantee, its successors and assigns forever, all oil, gas, and other minerals, lead, zinc, cupper, coal, lignite, sulphur, phosphate, iron ore, sodium, salt; uranium, thorium, nolybdenum, vanadium, and other fissionable materials, gold, silver, bauxite, limestone, anthrony, mercury, refractory clays, diatomite, pumice, pumicite, silica sand, geothermal energy and all other metallic and nonmetallic miteral substances and ore deposits of any kind or character, whether solid, liquid or gaseous and without limitation by enumeration of the minerals expressly mentioned above, presently owned by Grantor or hereinafter acquired in, on or under any of the real estate described below situated in the County of Skimania, State of Washington (herein referred to as the "Property") together with any reversionary interests in minerals located in, on or under any of the Property with full rights of ingress and egress and use of the surface to the extent reasonably necessary for the purposes of exploring, drilling, surface and sub-surface mining, developing, producing, removing, transporting and owning all of said minerals are hereinafter referred to as "Minerals". Grantee, its successors and assigns shall have the right, however, to remove, without accounting to Grantee, for its own use in constructing roads and similar improvements on the Property, reasonable amounts of sand, gravel, clay and similar materials. Grantee, its successors and assigns shall have the right to enter upon the Property and to explore for, mine, drill for, and extract all of the Minerals on and/or under the

mine, drill for, and extract all of the Minerals on and/or under the Property and to do all other things necessary or convenient to the exploration for and recovery of Minerals (herein referred to as "mineral operations"), provided that Grantee shall give at least 75 days prior written notice to Grantor, its successors and assigns of any planned mineral operations to be undertaken by Grantee and that reasonable provisions shall be made for payment tat fair market value) of full compensation to Grantor, its successors and assigns for damage to, destruction of, loss of use, or interference with, the surface interests of Grantor, its successors and assigns, including the land, improvements, timber and other growing crops, together with surface provision for reclamation and reforestation of areas damaged by such operations. Grantor, its successors and assigns shall be given a reasonable opportunity to remove timber to be affected by such operations. All other reasonable efforts will be made to protect the paramount interest of

Grantor, its successors and assigns in using the land for timber growing purposes. The aforesaid Property situated in the County of Skamania,

GRANTOR'S ADDRESS: Milwauker Land Company 516 West Jackson Boulevard Chicago, Illinois 60606

State of Washington, is described as follows:

GRANTEE'S ADDRESS: Boulder Creek Timber Company Inc. c/o Corporation Trust Company 100 Vest Tenth Street Wilmington, Delaware 19801

8138

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TRANSACTION EXCISE TAX

APR 12 1281

Spenie County Transport

Northeast Quarter (NEA) of Section 1, Township 10 Forth, Range 6

IN WITNESS WHEREOF, Grantor, pursuant to a resolution of its Fourd of Directors has caused this instrument to be executed by its proper officers and its corporate seal to be hereunto affined this [[Weday of April, 1981.

> MILWA' EE LAND COMPANY an Iowa Corporation BY: smi th

Its President

(CORPORATE SEAL)

Its Secretary

Registered Indexed, Dir. **Indirect** Recorded Mailed

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STATE OF LALLWOIS )
COUNTY OF C & O K

In this 500 day of April, 1981, before me, the undersigned, a Notary Public in rad or the State of Illinois duly commissioned and sworn, personally appraised W. L. SMITH, and G. G. GRUMOUSKI to me known to be the Fresident and Secretary, respectively, of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and welmntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute the said instrument and that the seal affired is the corporate seal of said corporation.

. Witness my hand and official seal hereto affixed the day and year first above written.

Notary Public in and for the State of Illinois residing at Evanston.

My Commission expires:

2/20/85

This instrument was prepared by:

Robert W. Kleinman, Esq. ISHAM, LINCOLN & BEALE One First National Plaza Suite 4200 Chicago, Illinois 60603 (312) 558-7500