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REAL ESTATE CONTRACT (FORM A-1964)

SK 12247

THIS CONTRACT, made and entered into this

10th day of JANUARY, 1981

PHIL METCALFE, a single man, hirologiter called the "seller," and

JANET L. GOODMAN, a single woman

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described

pereinafter called the "purchaser,"

real estate, with the appurtenances, in

Skamania

. County, State of Weshington:

Lot 6, BLOCK 2 of ESTABROOK'S ADDITION TO THE TOWN OF CARSON, according to the official plat thereof, on file and of record at Page 31 of Book "A" of Plats, records of Skamania County, Washington.

Registered Indexed, Dir Indirect Recorded Mailed

SUBJECT to Mortgage dated June 29, 1978 and recorded July 5, 1978 in Book 58 of Mortgages, Page 279, Auditor's File No. 86779, in the office of the recording officer of Skamania County, Washington, to secure an indebtodness of \$12,000.00, and any interest, advances, or other obligations secured thereby. Mortgagor: Phil Metcalfe; mortgagee, Columbia Gorge Bank.

The terms and conditions of this contract are as follows: The purchase price is Eighteen Thousand Five Hundred

Two Hundred Twelve and 31/100----- 3212.31

day of January 29th or more at purchaser's option, on or before the

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Two Hundred Twelve and 31/100-----s 212.31

or more at purchaser's option, on or before the 29th day of each succeeding calendar mainth until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the difference of particle at the rate of 9 (Nine) per cent per annum from the 10th day of January 19,81. rate of 9 (Nine) per cent per annum from the 10th day of January 19 81 terms are continued in a state of the same ated ment This sale includes a 1973 Tamarack mobile home situated on said premises

The value of said mobile home has been agreed by the parties to be \$7,000.00; said sum is a portion of the purchase price herein. 7954

TRANSACTION EXCISE TAX

Amount Paid 115 - 70 00

11) The purchaser ussumes and agrees a pay before as memory at taxes and assessments that thay as personal family and family before as memory at taxes and assessments that thay as personal family and family before the memory at taxes and assessments that they as personal family and family before the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before left quericy. Skamania County Transure

(2) The purchaser agrees, until the mirchase price is fully paid, to keep the syndings now, and hereafter placed on said real estate insured to the actual cash value, thereof against loss or damage by both line and windstorm in a company acceptable to the seller and for the seller's heneful, as his interest may appear, and to pay all premiums therefor and to deliver all palicins and renewals thereof to the seller.

(3) The parchage agrees that full inspection of said real estate his been made as dishal nection to a continue suggests that full inspection of said real estate his been made as dishal nection the suggests that be field to any covenant respecting the condition of any improvements thereon nor shall the parchage or select or the stages of either be held to any covenant or agreement for alterations, improvements or reports unless the covenant or agreement relief on its continued herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or identruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use and agrees that no with damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of responsible expenses of procuring the same shall be paid to the selfer and replace as payment or in the purchase price herein unless the selfer elects to allow the purchaser to apply all or a position of such condemnation award to the restoration of any improvements damaged by such taking in case of damaged or destruction from a period insured against the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable ticle, unless marchaser elects that and proceeds shall be paid to the seller for application on the purchase procedure.

15) The teller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title in aronce in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase piece against loss or damage by reason of defect in sullor's title to said real estate as of the date of closing and containing no exceptions offer than the following.

Printed control exceptions appearing in said policy form:

b. Cleas un encombrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance herounder is to be

Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which refler by the contract agrees to may; none of which for the purpose of this haragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing and real estate, or said subjects on make such payments in accordance with the terms thereof, and upon deferit, the purchasins shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the Caymants next falling due the sellar under this contract.

[7] The seller excess upon receiving full payment of the purchase price and interest in the manner above specified, to execute and delive: to

purchaser a statutory werranty <u>fulfillment deed</u> deed to sold real estate, excepting any port thereof hereafter taken for public use, tree of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following.

Mortgage referred to on the face of this contract

- (8) Unless a different date is provided for hivein, the curchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser ta not to default bereunder. The purchaser covenants to keep the buildings and other improvements on sold real estate in good repair and not to parse tracts and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said state after the date purchaser is entitled to consistent.
- (9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from tlate of payment until repaid, shell be repayable by purchaser on seller's demand, all without projudice to any other right the seller might have by reason of such default.
- (10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hireunder promptly at the time and in the manner herein required, the seller may elect to determine the purchaser's rights hereunder erminated, and upon his doing so, all payments riade by the purchaser hereunder and all improvements placed upon the real estate shall be forficted to the seller as fluidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any theremizer default.

take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demar ds, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requisted, directed to the purchaser to his address, last known to the seller.

[11] Upon seller's election to bring suit to enforce any coverant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attornaly's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is nonwhenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first wire on above

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(SEAL)

free and voluntary act and deed,

(SEAL)

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STATE OF WASHINGTON.

County of Skamania

Phil Metcalfe, a single man

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that

he igned the same as for the uses and pur, oses therein mentioned

On this day personally appeared before me

GIVEN under my hand and afficial seal this 10th day of January, 1981

Stevenson residing at

SAFECO

SAFECO TITLE INSURANCE COMPANY

Filed for Record at Request of

NAME

ADDRESS

CITY AND STATE

THIS STACE RESERVED FOR RECORDER'S USE

· COUNTY OF SKAMANIA

I HEREBY CERTIFY THAT THE WITHER

TRUMENT OF WRITING, FILED BY

2100 PM

S RECORDED IN BOCK 22 AT PAGE 229cease

Cords of Skanuaria County, Wash

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ATTACHMENT "A" to real estate contract dated January 10, 1981, by and between PHIL METCALFE and JANET L. GOODMAN:

Of the \$12,500.00 balance of the sales price of this contract, \$10,236.08 represents the balance due on the mortgage to which this contract is subject. Of each monthly payment of \$214.31, \$165.30 thereof is the monthly payment on said mortgage. Prichaser agrees to make said payment on the mortgage payment due date directly to Columbia Gorge Bank, Stevenson, Washington, until said mortgage shall be paid in full, both principal and interest. No contract interest shall accrue on that portion of the contract balance which equals \$10,236.08.

\$2,263.92 represents the difference between the contract balance and the balance due on the mortgage referred to above.

Of said monthly payment of \$212.31, the balance, after deducting the mortgage payment, of \$47.01, shall be paid monthly for a period of 5 years from the date of this contract on the contract payment date specified herein. Said payment of \$47.01, shall be paid to seller or his assigns at the address specified in writing by seller or his assigns. Interest at 9 per cent per annum shall be deducted from each installment payment and the balance applied in reduction of said sum of \$2,263.92.

and L. Hordinan