



REAL ESTATE CONTRACT

(FORM A-1984)

THIS CONTRACT, made and entered into this 20th day of September, 1980,
 between MORRIS W. EISCH and ELMA EISCH, husband and wife,
 hereinafter called the "seller," and JOHN J. SHARP, JR. and MARY J. SHARPLES, husband and wife,
 hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the improvements, to

A tract of land located in the Southeast Quarter (SE $\frac{1}{4}$) of Section 17, Township 2 North, Range 9 E.W.M., described as follows: Beginning at a point 30 feet east and 290 feet north of the quarter corner on the south line of the said Section 17; thence east 134.8 feet; thence north 113.1 feet; thence west 115.8 feet; thence south 113.5 feet to the point of beginning;

Said tract being also designated as Lot 2 of
 Norris W. Eisch's Short Plat recorded at page 53
 of Book 1 of Short Plats under Auditor's File
 No. 93313, Records of Skamania County, Washing-
 ton.

The terms and conditions of this contract are as follows: The purchase price is SIX THOUSAND FIVE HUNDRED and
No/100 ----- 6,500.00 Dollars, of which
THREE THOUSAND and No/100 ----- 3,000.00 Dollars have
 been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:
ONE HUNDRED and No/100 ----- 100.00 Dollars,
 or more at purchaser's option, on or before the 1st day of November, 1980,
 and ONE HUNDRED and No/100 ----- 100.00 Dollars,
 or more at purchaser's option, on or before the 1st day of each succeeding calendar month until the balance of said
 purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the
 rate of ten (10) per cent per annum from the 1st day of October, 1980,
 until interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.
 All payments to be made hereunder shall be made at
 or at such other place as may be directed in writing: P. O. Box 336, Carson, Washington 98610

As referred to in this contract, "date of closing" shall be October 1, 1980

No. SEP 24 1980
TRANSACTION EXCISE TAX
SEP 24 1980
 Assessed For: 65.00
 Skamania County Treasurer
Sharonne Dilling, Secy

- (1) The purchaser assumes and agrees to pay before closing all taxes and assessments that may be between grantor and grantee hereafter become a lien on said real estate, and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before closing.
- (2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and receipts thereof to the seller.
- (3) The purchaser agrees that full insurance respecting the condition of any improvement or agreement for alterations, improvement attached to and made a part of this tract.
- (4) The purchaser assumes all liability for damage to or destruction of any improvement now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use, and agrees that in such damage, destruction or taking shall constitute a force of condemnation. In such case, if said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price hereunder. The seller agrees to allow the purchaser to apply all or a portion of such condemnation award to the restoring or restoration of any improvement damaged by such taking. In case of damage or destruction to a part insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be applied to the restoration or rebuilding of such improvement, with a reasonable time, unless purchaser elects that it be applied to the purchase price.
- (5) The seller warrants that the title to the real estate is free from all liens, mortgages, contracts, judgments, claims, taxes, assessments, or other encumbrances, and that the title is good and valid. The seller agrees to execute and deliver to the purchaser a deed of this real estate in Standard form, or a memorandum therefor, issued by the ECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in title to said real estate, as of the date of closing and containing no exception other than the following:
- Any general exception appearing in a title policy form;
 - Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
 - Any existing contract or encumbrance on which the seller is to be bound and on which the seller is to be bound to pay, make or fulfill for the purpose of this paragraph (5) shall be deemed defects in seller's title.
- (6) The seller's title to said real estate is subject to an existing contract or contract under which the seller is purchasing and said estate, or an encumbrance or other obligation on which the seller is to be bound, and such payment is in accordance with the terms thereof, and upon default the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next following due the seller under this contract.

