

90037

FORM No. 706—CONTRACT—REAL ESTATE—Monthly Payments

BOOK 77

PAGE 460

CONTRACT—REAL ESTATE

THIS CONTRACT, Made this 20th day of July, 1937, between

CLAYTON DILL, hereinafter called the seller,
and W. B. DILL, JR., and W. B. DILL, JR., hereinafter called the buyer,

WITNESSETH: That in consideration of the mutual covenants and agreements herein contained, the seller agrees to sell unto the buyer and the buyer agrees to purchase from the seller all of the following described lands and premises situated in Multnomah County, State of Oregon, to-wit:

All that portion of land lying north and east of the center of Trout Creek which runs in a southeasterly direction through the northern portion of land 41 1/2 South and east of the county road, and through the property described in that certain deed of W. B. DILL, JR., dated May 17, 1936, in Book 35 of Deeds of Multnomah County, Oregon, and 1/4 of Section 25, Township 14 N., Range 7 East of Willamette Meridian.

for the sum of Twenty Thousand Dollars (\$20,000.00) (hereinafter called the purchase price) on account of which Dollars (\$) is paid on the execution hereof (the receipt of which is hereby acknowledged by the seller); the buyer agrees to pay the remainder of said purchase price (to-wit: \$) to the order of the seller in monthly payments of not less than Dollars (\$) each

payable on the 1st day of each month hereafter beginning with the month of July, 1937, and continuing until said purchase price is fully paid. All of said purchase price may be paid at any time; all deferred balances of said purchase price shall bear interest at the rate of 6 per cent per annum from the date of the last payment until paid, interest to be paid in addition to the minimum monthly payments above required. Taxes on said premises for the current tax year shall be prorated between the parties hereto, as of the time of this contract.

The buyer agrees to make payment with the date that the said property is described in this contract to the seller the sum of Twenty Thousand Dollars (\$20,000.00) on account of which Dollars (\$) is paid on the execution hereof (the receipt of which is hereby acknowledged by the seller); the buyer agrees to pay the remainder of said purchase price (to-wit: \$) to the order of the seller in monthly payments of not less than Dollars (\$) each

The seller agrees to make payment with the date that the said property is described in this contract to the buyer the sum of Twenty Thousand Dollars (\$20,000.00) on account of which Dollars (\$) is paid on the execution hereof (the receipt of which is hereby acknowledged by the seller); the buyer agrees to pay the remainder of said purchase price (to-wit: \$) to the order of the seller in monthly payments of not less than Dollars (\$) each

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STATE OF OREGON

County of

I certify that the within instrument was received for record on the day of 1937

at o'clock M. and recorded in book and volume No. on page or as document or file instrument or serial No.

Record of Deeds of said county

Witness my hand and seal of County of said

By Deputy

After recording return to

CLAYTON DILL

W. B. DILL, JR.

W. B. DILL, JR.

W. B. DILL, JR.

W. B. DILL, JR.

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