



88698

REAL ESTATE CONTRACT
(FORM A-1964)

BOOK 76 PAGE 652

ISAFECO

THIS CONTRACT, made and entered into this 5 day of June, 1977
 between H. ROBERT COLE AND HELEN R. COLE, husband and wife
 hereinafter called the "seller," and CHARLES T. SHRIVER AND JOANN L. SHRIVER, husband and wife
 hereinafter called the "purchaser."

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in SKAMANIA County, State of Washington:
 Lot # 14 of THE WIND RIVER LOTS as recorded in Book number B, on page no. 18, as recorded in the Auditor's office of Skamania County, Washington.



The terms and conditions of this contract are as follows: The purchase price is

FIVE THOUSAND SEVEN HUNDRED FIFTY AND NO/100

IS \$5750.00 1 Dollars, of which

THREE HUNDRED FIFTY EIGHT AND 48/100 IS 358.48 1 Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

FIFTY AND NO/100

IS 50.00 1 Dollars,

or more at purchaser's option, on or before the

5th day of JULY

, 1977

and **FIFTY AND NO/100**

IS 50.00 1 Dollars,

or more at purchaser's option, on or before the 5th day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the

rate of **NINE (9)** per cent per annum from the 5th day of June, 1977, which interest shall be deducted from each installment payment; and the balance of each payment applied in reduction of principal.

All payments to be made by cashier shall be made at or at such other place as the seller may direct in writing.

1st National Bank of Oregon
 The Dalles Branch
 P.O. Box 541
 The Dalles, Or. 97058

TRANSACTION LICENSE TAX

Amount Paid \$7.50
 Skamania County Treasurer
 By _____

As referred to in this contract, "date of closing" shall be

June 5, 1977

(1) The purchaser covenants and agrees to pay before delinquency all taxes and use rents that may as between grantor and grantee hereafter become a lien on said real estate, and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of amounts due on account of any taxes or assessments now or then on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until his purchase price is fully paid, to keep the buildings new and hereafter placed on said real estate insured to the actual cash value thereof against fire or damage by lightning and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser, or seller, or the assigns of either be held to any covenant or agreement for repairs, improvement, or repairs unless the covenant or agreement rolled on is contained herein or is in writing and attached to and made part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use, and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of removing the same shall be paid to the seller and applied as premium on the purchaser's price herein unless the seller consents to allow the purchaser to apply 1/3 of a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction of said real estate, the proceeds of such insurance remaining after payment of the reasonable expense of procuring it shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchaser's price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by ISAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

a. Printed general exceptions appearing in said policy form;

b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, other to which the conveyance herinafter is to be made subject; and

c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which enter by this contract agrees to pay, none of which, for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any multiple or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the defect, and any payments so made shall be applied to the payments hereby falling due the seller under this contract.

(7) The seller agrees upon receiving full payment of the purchase price to keep intact in the title to the real estate, to execute and deliver to purchaser its statutory warranty. **Fulfillment** _____
part thereof hereto taken for public use, free of encumbrances which may now or may hereafter arise by reason of claims through any person other than the seller, and subject to the following:

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without recourse to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser in his address as known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above:

H. ROBERT COLE

(SEAL)

HELEN R. COLE

(SEAL)

CHARLES T. SHRIVER

(SEAL)

JOANN L. SHRIVER

(SEAL)

STATE OF WASHINGTON,

County of _____

On this day personally appeared before me H. Robert and Helen R. Cole, husband and wife
to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that

they

signed the same as

their

free and voluntary act and do it

for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

day of

June 1977

Notary Public in and for the State of Washington
residing at _____



SAFECO TITLE INSURANCE COMPANY

SAFECO

Filed for Record at Request of

REGISTRED
TAILED/COL.DUL.
SUBDIDED
RECORDED
COMPARED

NAME: Charles T. and Joann L. Shriner

ADDRESS: 1110 S. W. 103RD

CITY AND STATE: Beaverton, Ore. 97005 (503-541-0453)

THIS INSTRUMENT IS FOR THE RECORDER'S USE
IN RECORDING TRANSACTIONS

I HEREBY CERTIFY THAT THIS INSTRUMENT

IS A TRUE COPY OF THE ORIGINAL INSTRUMENT

SIGNED BY H. ROBERT COLE

ON JUNE 19, 1977

AT 3:15 P.M. IN BEAVERTON, OREGON

WAS RECEIVED IN BOOK 76

AT PAGE 142

RECORDED IN GRAMANIA COUNTY, WASH.

BY J. YARD

COUNTY ALBION

PROPERTY