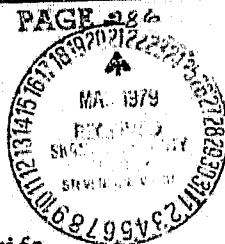




88225

REAL ESTATE CONTRACT
(FORM A-1964)

BOOK 76 PAGE 286



THIS CONTRACT, made and entered into this 17 day of March, 1979,
Between **CHARLES P. BOLEN and SUZANNE C. BOLEN, husband and wife,**
hereinafter called the "seller," and **EDDIE H. JOHNSON, a single person and ROBIN GADBAW,**
hereinafter called the "purchaser,"
as equal partners,

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in **Skamania** County, State of Washington:

All that land in the Northwest Quarter of the Northwest Quarter of Section 17, Township 3 North, Range 8 East Willamette Meridian, more particularly described as follows:

Beginning at the Northwest corner of Section 17, Township 3 North, Range 8 East Willamette Meridian, thence South 88° 29' 10" East 672.61 feet, thence South 40° 00' 10" East 30.00 feet, thence South 13° 18' 14" West, 476.14 feet, thence North 88° 42' 10" West 590.43 feet, thence North 0° 57' 20" East 490.81 feet to the point of beginning.

SUBJECT TO easements and rights of record.

The terms and conditions of this contract are as follows. The purchase price is **TWENTY-NINE THOUSAND** -----
----- is **29,000.00** Dollars, at which

TWELVE THOUSAND ----- is **12,000.00** Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

TWO HUNDRED FIFTY ----- is **250.00** Dollars,

or more at purchaser's option, on or before the 17 day of April, 1979,

TWO HUNDRED FIFTY ----- is **250.00** Dollars,

or more at purchaser's option, on or before the 17 day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the

rate of **ten (10%)** per cent per annum from the 17 day of March, 1979, which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.

All payments to be made hereunder shall be made at **seller's address: 15160 Green Timber Road**
or at such other place as the seller may direct in writing **Tillamook, Oregon 97141**
6549

SEE ATTACHMENT "A"

As referred to in this contract, "date of closing" shall be **March 17, 1979**

(1) The purchaser assumes, and agrees to pay, before closing, all taxes and assessments that may as between grantor and grantee be levied on said real estate, and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to discharge, subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before closing.

(2) The purchaser agrees, upon the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against fire or damage by water fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, until he pays all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full insurance on said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use, and agrees that no such damage, destruction or taking shall constitute a basis for consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

- a. Printed general exceptions appearing in said policy form.
- b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
- c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.
- d. If seller's title to said real estate is subject to an existing contract or contract under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

Easements and rights of record.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate, and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre paid, return receipt requested, directed to the purchaser to his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above

STATE OF WASHINGTON,

County of Skamania

On this day personally appeared before me **CHARLES P. BOLEN and SUZANNE C. BOLEN**

to me known to be the individual **S** described in and who executed the within and foregoing instrument, and acknowledged that

they signed the same as their free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 11 day of March, 1979.

Notary Public in and for the State of Washington
residing at **Underwood, therein.**



SAFECO TITLE INSURANCE COMPANY

SAFECO

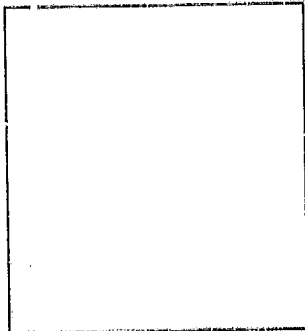
Filed for Record at Request of

NAME **JOSEPH L. UDALL, Attorney at Law**

ADDRESS **P. O. Box 425**

CITY AND STATE **White Salmon, WA 98672**

THIS SPACE RESERVED FOR RECORDER'S USE



88225

ATTACHMENT "A"

It is understood that seller is also conveying with the property a 1970 Pacifica, Mobile Home, 12' x 56', 2 bedroom series or body type . \$5,000.00 of the total purchase price shall apply to said mobile home.

It is further understood that seller has an underlying contract with SAFE (State & Federal Employees Credit Union), said union being a security holder in the mobile home. The approximate balance due and owing SAFE is \$5,300.00, payments at \$ per month. Upon full payment of the contract with SAFE, seller shall convey title to purchaser free and clear of all liens and encumbrances.

In the event seller defaults on the contract with SAFE, purchaser may make such payments to cure any default thereunder and deduct said sums from payments due seller under this contract.

IN WITNESS WHEREOF, I have hereunto set my hand and seal of the County of Seaford, Delaware, this 21st day of March, 1979.

Robert Aron Teller
Stevens
 at 11:40 AM - March 21, 1979

WAS RECEIVED BY *76*
Deeds - *286*
 COUNTY CLERK, DELEWARE

Ed Todd
 COUNTY ATTORNEY

Wachter
 SPOUSE

REGISTERED	☒
INDEXED	☒
FILED	☒
COMPALED	☒
MAILED	☒

BOLEN to JOHNSON & GADBAW
 Real Estate Contract
 Attachment "A"