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REAL ESTATE CONTRACT

THIS AGREEMENT, made this let day of December

1978, by Vanport Manufacturing, Inc., an Oregon Corporation

berein called VEHDOR, and

Robert A. Smircich and Myrtle L. Smircich, husband and wife

herein called FJRC. ASER.

Vendor agrees to sell to Purchaser and Purchaser agrees to purchase that certain land, and any improvements thereon situated in Skamania County, State of Grazzanyashington as legally described on Exhibit "A" attached hereto and by this reference made a part thereof.

The purchase price of the property, which Purchaser agrees to pay, shall be the sum of <u>Fighty-One Thousand Five Hundred Porty-Six and mo/100---- Dollars (\$81,546.00**)</u>, payable as follows:

(a) No/100---- Dollars
(s 6,750.00**) down, the rescript of which is acresy acknowledged.

(b) The balance of the purchase price shall be payable: One payment of \$6,250.00 on the first day of December, 1973.

One payment of \$10,500.00 on the first day of September, 1979, and a like payment on the first lay of September each year thereafter until both principal and interest are paid. Interest is 8-1/2 per cent per armum on the unpaid principal balance and is included in the annual payments.

Vendor will give purchaser a deed for four (4) acres of purchaser's choice after the payment of Recember 1, 1978, and a deed for an additional two (2) acres each year thereafter, after the annual payment has been made. The deeds conveying the four (4) acres are being recorded concurrently with this real estate contract.

Purchaser will also get a deed release for one (1) Acre any time he pays \$1,600.00 per acre on the principal balance in addition to the regular payment.

Interest on all unpaid balances shall commence on the data-Durchaner-is-entitled to precossion of the preminer; September 1,1978,

Purchaser may prepay all or any part of the purchase price at any time.

All taxes levied against the above-described property for the current tax year small be provated between Vendor and Purchaser as of the the current tax year small be provated between Vendor and Purchaser as of the the tax year small be provated between Vendor and Purchaser as of the tax years and the tax years and the tax years and the tax years and years are years and years

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Transaction in compliance with County Skamania County Assessout - By:

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to pay all taxes which are hereafter levied against the property and all public, municipal and statutory liens which may be hereafter lawfully imposed upon the premises.

Purchaser shall be entitled to possession of the premises on execution of this agreement by the parties.

Vendor covenants that it is the owner of the above-described property free of all liens and encumbrances, except current taxes of record

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Vender agrees that it will promptly meet all obligations due under any senior liens, mortgages or contracts, if any, and will supply Purchaser with proof that all payments and obligations have been made upon demand by Purchaser for such information. Should Vendor fail to meet any payments, charges, other costs or obligations due under any senior liens, mortgages or contracts, Purchaser may pay or discharge the same and, at Purchaser's option, may suc Vendor for recovery of same, or Purchaser may elect to receive credit for such payments, charges, or other costs as though made directly on this contract and may apply said payment or other costs, in whole or in part, to any payment due or to become due under this contract.

At any time during the term of this contract and upon written request of the Pirobaser, the Vendor shall execute a Wirranty heed as described in the proceeding paragreth to the property in favor of the Purchaser as Grantes, and cause the same to be delivered to Transacerica Title Insurance Company, or other mutually acceptable escretee, to be held in escrew pursuant to joint instructions of the parties hereto.

Purchaser agrees to keep the above-described property free of all liens and encumbrances other than mentioned above.

Vendor shall furnish at its expense a title insurance policy in the amount of \$81,546,00**, within ten (19) days from the date hereof, insuring Purchaser against loss or damage sustained by them by reason of the unrarbetability of Vendor's title, or liens or encumbrances thereon, excepting matters contained in usual printed exceptions in such title insurance policies.

In the event that Purchaser shall fail to perform any of the terms of this agreement, time of pagment and performance being of the essence, Vendor shall, at its option, have the following rights:

(a) To forcelose this contract by strict force closure in equity;

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- to declare the full unpaid balance of the (15) purchase price immediately due and payable;
- (c) To specifically enforce the terms of this agreement by suit in equity;
- (d) To declare this agreement null and void as of the date of the breach and to retain as liquidated damages the amount of the payment theretofore made upon said premises. Under this option, all of the title, right and interest of Purchasor shall revert and revest in Vendor without any act or re-entry or without any other act by Vendor to be performed, and Purchaser agrees to peaceably surrender the premises to Vendor.

Purchaser shall not be deemed to be in default for failure to perform any covenant or condition of this contract, including the failure to make payments as provided for nerein, until notice of such default has been given by Vendor to Purchaser, and Purchaser shall have failed to remody said default within twenty (20) days after giving of such notice.

Any notice required by the terms of this contract Any notice required by the terms of this contract to be given by one party to the other or desired at a begiven shall be sufficient and desmed delivered in rade in writing, contained in a sealed envelop; forward a soft-ified or registered mail, and deposited in he built of State Mail with postage fully propaid. Until the ther arty is notified otherwise in writing, the address of the inner is P.O. Box 97, Boring, Oregon 97009 and the address of the Purchaseris F.O. Box 77 Washougal, Washington 98671

If suit or action is that tuted in connection with any controversy are ingreed of this contract, or in enforcement of any right organist, the prevailing party shall be entitled to recent in addition to costs, such sum as the court may adjudge reasonable as attorneys' feinfolding fees on any appeal. 1

Furchaser may ass on this contract at my time without the written consent of Vendor.

the party agrees to execute and thiver all institutent, and documents necessary and very one of coursel of this contract.

in constraing this contract and where the context by require, the singular includes the black, the masculine includes the feminine and the neuter, and generally, all grammatics changes shall be made, sounced and implied to make the provisions hereof apply enably to corporations and to include the context of the corporations and to include the context of the corporations. do requires, to individuals.

The covenants, conditions and terms of this agreement, shall extend to and be binding upon and inure to the benefit of the heirs, administrators, executors and assigns of the parties hereto.

IN WITNESS WAZREOF, the jarties bereto have executed

this instrument in duplicate as of the date of the year first above written.

	VENDOR VANPORT MANUFACTURING, INC.
	G. (Auplf Herbyich, President
	V breeze trainly
	Debu Birudfit, Secretary
6497	PINCHASER
TRANSACTION EXCISE TAX	My XO. Daniviel.
	Toplent A. Smirqigli
W. S. de Martin Action	Jack A. Sunseri, attorney in fact
Skamania County Treasurer By August Treasurer	Marsh 2. Draineal
	Myrhle L. Smircich
STATE OF OREGON)	By Jack A. Sunseri, attorney in fact
County of	ss.
On this	day of 197 , personally
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STATE OF Orogon	
County of Rult namah	A. D. 19.79 before my the under
On this day of January Public in and for the State of	Oranon duly commissioned
and sworn personally appeared. 11. AROLL	President and Secretary! respectively, of
Vanpore Fai	trument, and acknowledged the said instrument to be the free and volument, and acknowledged the said instrument to be the free and volument.
tary act and deed of said corporation, for the	e uses and ourposes therein mentioned, and on oath stated that he is the said instrument and that the seal affixed is the corporate seal of said
corporation.	
WITNESS my hand and official seal here	to affixed the day and year in this certificate above written.
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	Nutsery Public in and for the State of Occupation of the first of the State of the

Notary Public of Oregon My Commission Expires: This exhibit is hereby made a part of that certain real estate contract between Vapport Manufacturing, Inc., an Oregon Corporation, as Seller, and Robert A. Smircich and Myrtle L. Smircich, husband and wife, as Purchasers.

The East one-half of the Southwest Quarter of Section 30, Township 2 North, Range 5 East of the Willamette Meridian, in the County of Skamania and State of Washington, EXCEPTING THEREFROM that portion lying Southerly of the Buhman County Road. ALSO EXCEPTING THEREFROM, beginning at the center of said Section 30; thence South 1°02'58" East along the East line of the Southwest Quarter of said Section 30; a distance of 957.04 feet; thence South 89°21'15" West a distance of 1314,25 feet, more or less, to a point on the West line of the East half of the Southwest quarter; thence North D*42'16" West a distance of 950 feet, more or less, to the Northwest corner of the Last one-half of said Southwest quarter; thence North 89°02'55" East, a distance of 1308.51 feet, more or less, to the point of beginning.

TOGETHER WITH a non-exclusive easement for ingress and egress on utilities over and under and across a 30-foot strip of land, 15 feet on either side of the following described centerline:

Commencing at the Southwest corner of said Section 30: thence Easterly along the South line of said section to the East line of the West one-half of the West one-half of the Southwest Quarter of said Section 30: thence Northerly along said East line, a distance of 40 feet to the North line of the Huckins-Buhman County Road, the true feet to the North line of the Huckins-Buhman County Road, the true point of beginning; thence Northerly along said East line, a distance of 1065 feet; thence North 45° East; a distance of 21.2 feet; thence North 0°31'57" West a distance of 30 feet; thence North 45° East a distance of 21.2 feet; thence North 89°34'40" Fast, a distance of 670 feet, more or less to the center of an old logging road, thence following the center line of said road, more particularly described at follows: North 38°30' East, a distance of 99.9 feet; thence North 29° East, a distance of 99.2 feet; thence North 15°30' East, a distance of 98.4 feet; thence North 2°30' West, a distance of 97.7 feet; thence North 21°30' East, a distance of 98.4 feet; thence North 8°50' West, a distance of 97.6 feet; thence North 13° East, a distance of 99.3 feet; thence North 4° West, a distance of 98.4 feet; thence North 4° East, a distance of 99.2 feet; thence North 65° East, a distance of 99.5 feet; thence North 74° East, a distance of 99.2 feet; thence South 65° East, a distance of 99.2 feet; thence South 65° East, a distance of 90° East, a distance of 100 feet; thence South 11°30' West, a distance of 100 feet; thence South 11°30' West, a distance of 100 feet; thence South 11°30' West, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100 feet; thence South 12° 30' East, a distance of 100

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