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REAL ESTATE CONTRACT  
(FORM A-1964)

BOOK 75 PAGE 796

sk 11318

2-5-19-30740.0.2

THIS CONTRACT, made and entered into this 11 day of December, 1978  
between DAVID C. PALMER and JENNETTE M. PALMER, husband and wife,  
hereinafter called the "seller," and TERRY D. SHOELL and SYLVIA E. SHOELL, husband and wife, and  
RICHARD E. SPENCER and CAROLYN L. SPENCER, husband and wife,  
hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described

real estate, with the appurtenances, in Skamania County, State of Washington:  
The East 330 feet of the West 660 feet of the North half of the Southwest quarter of Section 19,  
Township 2 North, Range 5 East of the Willamette Meridian, ALSO KNOWN AS: Lots 3 & 4 of DAVID AND  
JENNETTE PALMER'S SHORT PLAT, recorded March 8, 1977, in Book 1 of Short Plats, Page 69, under  
Auditor's File No. 83826, records of Skamania County, Washington.

SUBJECT TO: 1. Executory Contract of Sale, recorded 8-6-74, at Page 398 of Book 67 of Deed, under Auditor's File No. 78018 (contract includes other property). Purchaser's Assignment of Contract and Deed, recorded 6-11-75, at Page 43 of Book 69 of Deed, under Auditor's File No. 79455. Vendee's Assignment of interest, recorded under Auditor's File No. 81463. 2. Terms, provisions and conditions of Contract of Sale recorded 5-26-76, in Book 71 of Deeds, Page 33, Auditor's File No. 82199. 3. A 60 foot road easement over and across the South 60 feet of the North 690 feet of the North half of the Southwest quarter of Section 19, Township 2 North, Range 5 E.W.M., Excepting the West 610 feet thereof. 4. Easement for an access road recorded 8-27-75, at Pages 13 through 13H of Book 1 of Short Plats, records of Skamania County, Washington. 5. Federal Lien filed November 29, 1977, under Auditor's File No. 85342, against David Curtis Palmer, Sr.

The terms and conditions of this contract are as follows. The purchase price is

TWENTY THOUSAND AND NO/100----- is \$20,000.00 ) Dollars, of which  
SEVEN HUNDRED AND NO/100----- is \$700.00 ) Dollars have  
been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

TWO HUNDRED AND NO/100----- is \$200.00 ) Dollars,  
or more at purchaser's option, on or before the 11 day of January, 1979  
and TWO HUNDRED AND NO/100----- is \$200.00 ) Dollars,

or more at purchaser's option, on or before the 11 day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the rate of ten (10) per cent per annum from the 11 day of December, 1978, which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.

All payments to be made hereunder shall be made at Collection account of seller's choice or at such other place as the seller may direct in writing.

Notwithstanding the aforementioned payment terms of this contract, the Purchaser agrees to pay in full, the entire remaining principal balance, together with any accrued interest owing Seller, within Five (5) years from date of closing.

6351

RECEIVED  
TERRA MAGNON ENTERPRISES, INC.

11/13/1978  
Amount Paid \$200.00

As referred to in this contract, "date of closing" shall be December 11, 1978

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may be levied against said real estate and if by the terms of this contract the purchaser has agreed payment of any mortgage, contract or other indebtedness, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against fire and damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or his assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements without a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser in the full amount of said purchase price against loss or damage by reason of defect in title to said real estate as of the date of closing and containing no exceptions other than the following:

- Printed general exceptions appearing in said policy form;
  - Lien or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
  - Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.
- (6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due to the seller under any contract.

Transaction in compliance with County subdivision ordinances.  
Skamania County Assessor - 87-1-12

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner herein specified, to execute and deliver to purchaser a statutory warranty.

**Fulfillment**  
 part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:  
 1. A 60 foot road easement over and across the South 60 feet of the North 690 feet of the North half of the Southwest quarter of Section 19, Township 2 North, Range 5 E.W.M., Excepting the West 610 feet thereof. 2. Easement for an access road recorded 8-27-75, Pages 13 through 13H of Book 1 of Short Plats, records of Skamania County, Washington.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchase may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser to his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

*David C. Palmer*  
 David C. Palmer

*Terry D. Shoell*  
 Terry D. Shoell (SEAL)

*Jennette M. Palmer*  
 Jennette M. Palmer

*Sylvia R. Shoell*  
 Sylvia R. Shoell (SEAL)

STATE OF WASHINGTON,  
 County of Clark } ss.

*Richard E. Spencer*  
 Richard E. Spencer (SEAL)

*Carolyn L. Spencer*  
 Carolyn L. Spencer (SEAL)

On this day personally appeared before me  
 David C. Palmer and Jennette M. Palmer  
 to me known to be the individual

described in and who executed the within and foregoing instrument, and acknowledged that

they signed the same as their

for the uses and purposes therein mentioned.

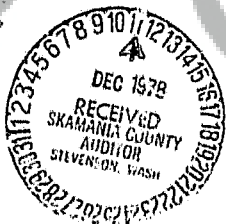
free and voluntary act and deed,

GIVEN under my hand and official seal this

day of December, 1978

*Notary Public in and for the State of Washington*

residing at Vancouver



REGISTERED	2
INDEXED	DIR
RECORDED	X
COMPARED	
MAILED	



**SAFECO**

SAFECO TITLE INSURANCE COMPANY

Filed for Record at Request of & Please return to:

NAME David C. & Jennette Palmer

ADDRESS 6610 N.W. Whitney Road Space 34

CITY AND STATE Vancouver, WA 98665

I HEREBY CERTIFY THAT THE WITHIN	
INSTRUMENT OF WRITING, FILED BY	
<i>Shirley L. Tidwell</i>	
OF <i>Thurston</i> WA	
AT <i>11:30 AM</i> Dec 11 1978	
WAS RECORDED IN BOOK <i>75</i>	
OF <i>Needles</i> AT PAGE <i>76</i>	
RECORDS OF SKAMANIA COUNTY, WASH.	
<i>Shirley L. Tidwell</i>	
COUNTY CLERK	