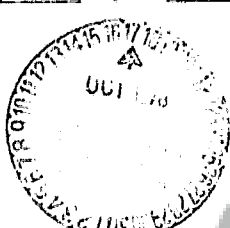


SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That the STATE OF WASHINGTON, DEPARTMENT OF NATURAL RESOURCES, the owner and holder of that certain easement bearing date the 7th day of May, 1963, executed by Longview Fibre Company, and recorded in the office of the County Auditor of Skamania County, State of Washington, on the 16th day of May, 1963, in Volume 51, Page 289, under Auditor's File Number 61542, does hereby agree that said easement shall be subordinate to the interest of The Department of the Army, Corps of Engineers under that easement conveyed by Longview Fibre Company over portions of Section 19, Township 2 North, Range 7 East, W.M. as described in Tracts 2828E-3 and 2828E-4, Bonneville Lock and Dam, Second Powerhouse Project, in Skamania County, Washington.

This agreement is dependent upon and subject to the condition that the State of Washington's rights of road use shall not be unreasonably interrupted or depreciated.

IN WITNESS WHEREOF, the grantor has hereunto set its hand and seal this 10th day of July, 1978.



STATE OF WASHINGTON  
DEPARTMENT OF NATURAL RESOURCES

By Bert L. Cole  
BERT L. COLE  
Commissioner of Public Lands

STATE OF WASHINGTON }  
COUNTY OF THURSTON } ss

On this 10th day of July, 1978, before me personally appeared BERT L. COLF, to me known to be the Commissioner of Public Lands, and ex officio administrator of the Department of Natural Resources of the State of Washington, the Department that executed the within and foregoing instrument on behalf of the State of Washington, and acknowledged said instrument to be the free and voluntary act and deed of the State of Washington for the uses and purposes therein mentioned, and on oath stated that he was authorized to execute said instrument and that the seal affixed is the official seal of the Commissioner of Public Lands for the State of Washington.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year set forth above.

James J. [Signature]  
Notary Public in and for the State of Washington, residing at Olympia.