



SAFECO

SKINZL  
2-5-31-C-200

THIS CONTRACT, made and entered into this 25 day of August, 1978 between ELSIE S. YOUNG, as her separate property, hereinafter called the "seller," and DENNIS K. DICK and CHERYL A. DICK, husband and wife, hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in SKAMANIA County, State of Washington: A tract of land in the Southwest quarter of Section 32, Township 2 North, Range 5 East of the Willamette Meridian, described as follows: BEGINNING at a point 1,261 feet South from the Northwest corner of the Southwest quarter of Section 32, Township 2 North, Range 5 East of the Willamette Meridian; thence South 429 feet to the center of the Salmon Falls Road; thence North 47° 26' East along said center of Salmon Falls Road 666 feet; thence West to the point of beginning. EXCEPT that portion of said premises lying within the right of way of Salmon Falls Road.

The terms and conditions of this contract are as follows. The purchase price is SIXTY-ONE THOUSAND FIVE HUNDRED AND NO/100----- is \$61,500.00 Dollars, of which SEVEN THOUSAND THREE HUNDRED AND NO/100----- is \$7,300.00 Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows: FIVE HUNDRED TWENTY-ONE AND 13/100----- is \$521.13 Dollars, or more at purchaser's option, on or before the 25 day of September, 1978 and FIVE HUNDRED TWENTY-ONE AND 13/100----- is \$521.13 Dollars,

or more at purchaser's option, on or before the 25 day of each succeeding calendar month until the balance of said purchase price has been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price of the rate of TEN (10) per cent per annum from the 25th day of August, 1978 until interest has been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price of the rate of TEN (10) per cent per annum from the 25th day of August, 1978 until interest has been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price of the rate of TEN (10) per cent per annum from the 25th day of August, 1978 until interest has been fully paid.

All payments to be made hereunder shall be made at OREGON TELCO CREDIT UNION 2121 S.W. 4th Avenue Portland, Oregon 97261 Notwithstanding the aforementioned payment terms of this Contract, the Purchaser agrees to pay in full, the entire remaining principal balance, together with any accrued interest owing Seller, within five (5) years from date of closing. This pay off date can be extended by mutual agreement by both Seller and Purchaser.

No. 6100 TRANSACTION EXCISE TAX AUG 25 1978 Amount Paid \$675.00

As referred to in this contract, "date of closing" shall be August 25, 1978

- (1) The purchaser assumes and agrees to pay before closing all taxes and assessments that may be levied on or against said real estate, and if by the terms of this contract the purchaser has assumed payment of such taxes and assessments, the purchaser agrees to pay the same before closing.
- (2) The purchaser agrees, with the purchase price fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.
- (3) The purchaser agrees that full insurance of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or his assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained hereon or is in writing and attached to and is a part of this contract.
- (4) The purchaser assumes all hazards of damage to or destruction of any improvements on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use, and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price hereon unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a fire insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless the purchaser elects that said proceeds shall be paid to the seller for application on the purchase price hereon.
- (5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:
  - a. Printed general exceptions appearing in said policy form;
  - b. Leases or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject to; and
  - c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.
- (6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

Transaction in compliance with County subdivision Ordinance Skamania County Assessor - By: JAL

17) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified to execute and deliver to purchaser a statutory warranty of fulfillment. (Send to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as such date is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchase is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may take such action or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10 per annum thereon from date of payment until default, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

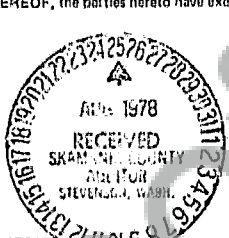
(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate, and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to fulfillment and termination of purchaser's rights may be made by United States Mail, postage free paid, return receipt requested, directed to the purchaser to his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and such sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of coaching records to determine the condition of title at the date such suit is commenced, who he may shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above

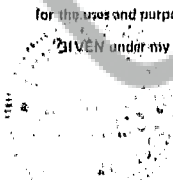


\* *Elsie S. Young*  
Elsie S. Young (SEAL)  
\* *Dennis K. Dick*  
Dennis K. Dick (SEAL)  
\* *Cheryl A. Dick*  
Cheryl A. Dick (SEAL)

STATE OF WASHINGTON,

County of Clark

On this day personally appeared before me *Elsie S. Young* to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes therein mentioned.



GIVEN under my hand and official seal this 25 day of August 1978  
*Walter J. Johnson*  
Notary Public in & for the State of Washington  
residing at Vancouver

REGISTERED  
INDEXED, DIR.  
INDEXED  
COMPARED  
MAILED



SAFECO TITLE INSURANCE COMPANY RECORDED THIS INSTRUMENT WITH THE RECORDER'S USE COUNTY OF SKAMANIA

Filed for Record at Request of & Please return to:

NAME ELSIE S. YOUNG  
ADDRESS 3404 Victoria Way  
CITY AND STATE Newberg, OR 97132

I HEREBY CERTIFY THAT THE WITHIN INSTRUMENT OF WRITING, FILED BY Walter J. Johnson OF Vancouver, WA AT 1:45 P.M. Aug 25 1978 WAS RECORDED IN BOOK 75 OF Clark AT PAGE 315 RECORDS OF SKAMANIA COUNTY, WASH.  
*Walter J. Johnson*  
COUNTY CLERK