



87012

REAL ESTATE CONTRACT
(FORM A-1964)

BOOK 75 PAGE 251

5K11098

5-5-31-CD-900

THIS CONTRACT, made and entered into this 9 day of August, 1978
between JOYCE E. SCHWARTZ, a widow,
hereinafter called the "seller," and JAMES M. PETERS, a single man,
hereinafter called the "purchaser,"



WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in Skamania County, State of Washington:
The West 80 feet of Lot 5, MALFAIT RIVER FRONT TRACTS in Section 31, Township 2 North, Range 5 E.W.M., according to the official plat thereof on file and of record at Page 123 of Book "A" of Plats, Records of Skamania County, Washington.

SUBJECT TO:

1. Any question that may arise due to the shifting or change in the course of the Washougal River or due to said River having changed its course.

The terms and conditions of this contract are as follows: The purchase price is FIFTY-NINE THOUSAND NINE HUNDRED AND NO/100-----\$ 59,900.00) Dollars, of which
EIGHT THOUSAND AND NO/100-----is 8,000.00) Dollars have
been paid, the receipt whereof is hereby acknowledged and the balance of said purchase price shall be paid as follows:
FOUR HUNDRED TWENTY-FOUR AND 48/100-----is 424.48) Dollars,
or more at purchaser's option, on or before the 10 day of September, 1978,
and FOUR HUNDRED TWENTY-FOUR AND 48/100-----is 424.48) Dollars,
or more at purchaser's option, on or before the 10 day of each succeeding calendar month until the balance of said
purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the

rate of NINE (9) per cent per annum from the 10 day of August, 1978,
which interest shall be deducted from each monthly payment and the balance of each payment applied in reduction of principal.

All payments to be made hereunder shall be made at PACIFIC NATIONAL BANK
or at such other place as the seller may direct in writing, 1625 "B" Street Washougal, WA

It is a condition of this agreement that purchaser will pay \$424.48 per month until January 31, 1979. At that time, the monthly payments will be increased to \$450.00 per month, or more.

Notwithstanding the aforementioned payment terms of this contract, the Purchaser agrees to pay in full, the entire remaining principal balance, together with any accrued interest owing seller, within five (5) years from date of closing.

It is a further condition of this agreement that purchaser agrees to give a Quit Claim Deed to seller if payments become more than three (3) months in arrears.

As referred to in this contract, the date of closing shall be August 10, 1978

(1) The purchaser assumes and covenants to pay before closing all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate, and to pay the balance of the purchase price and assumed payment of any mortgage contract or other indebtedness on said real estate, and to pay all other taxes and assessments now a lien on said real estate, the purchaser agrees to pay the same before closing.

(2) The purchaser agrees, with the seller, to keep the building, now and hereafter placed on said real estate insured to the actual cash value thereof, against loss or damage by fire and vandalism in a company acceptable to the seller and for the seller's benefit, and the interest in any proceeds, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that all improvements of said real estate have been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements, or repairs, unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all liability of damage to or destruction of any improvements on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use, and agrees to pay the cost of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and the proceeds of such insurance remain with the seller for the purpose of restoring or rebuilding or restoring or rebuilding any improvements damaged by such taking. In case of damage or destruction from a person insured against the liability of such insurance remains with the seller for the purpose of restoring or rebuilding any improvements damaged by such taking. In case of damage or destruction from a person insured against the liability of such insurance remains with the seller for the purpose of restoring or rebuilding any improvements damaged by such taking. In case of damage or destruction from a person insured against the liability of such insurance remains with the seller for the purpose of restoring or rebuilding any improvements damaged by such taking.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

- Proved general exceptions appearing in said policy form;
 - Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
 - Any existing contract or contract under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed a defect in seller's title.
- (6) If seller's title to said real estate is subject to an existing contract or contract under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, to cause to be paid the right to make any necessary mortgage to remove the default, and any payments so made shall be applied to the payment of such mortgage and other under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

1. Any question that may arise due to the shifting or change in the course of the Washougal River or due to said River having changed its course.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amount so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder, and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which costs shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

NO. 6073
TRANSACTION ENTIRE

Am. and Post. \$599.00

Shumko County Treas. Co.
By: [Signature]

* Joyce E. Schwartz
Joyce E. Schwartz

* James N. Peters
James N. Peters

(SEAL)

(SEAL)

(SEAL)

STATE OF WASHINGTON.

County of Clark

On this day personally appeared before me Joyce E. Schwartz

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that

she

signed the same as

signed

free and voluntary act and deed.

for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

day of

August, 1978

[Signature]
Notary Public in and for the State of Washington

Residing at

Vancouver.



SAFECO TITLE INSURANCE COMPANY

Filed for Record at Request of & Please return to:

NAME JOYCE E. SCHWARTZ

ADDRESS

CITY AND STATE

REGISTERED	INDEXED
INDEXED	INDEXED
RECORDED	RECORDED
COMPARABLE	COMPARABLE
MAILED	MAILED

THIS SPACE RESERVED FOR RECORDER'S USE

CITY OF SKAMANIA	
I HEREBY CERTIFY THAT THE WITHIN	
INSTRUMENT OF WRITING, FILED BY	
[Signature]	
[Signature]	
AT 10:20 AM Aug. 11, 1978	
WAS RECORDED IN BOOK 25	
OF RECORDS AT PAGE 25-2	
RECORDS OF SKAMANIA COUNTY, WASH.	
[Signature]	
COUNTY AUDITOR	
[Signature]	