OPTION

at and for a purchase price of ... Twenty. Four Thousand Dollars (\$ 24,000.00.) payable at the following times, to-wit: \$4500.00 or 23.500.00 at the time the purchase elects to purchase said property, said sum to be pad not later than the date above fixed for the expiration of this option; \$...500.00 of said purchase price to be paid on or before. Aug 24,1078 and the balance to be paid as follows, to-wit: Cash upon closing or land contract of \$19,990.00 dollars payable as follows: not less than \$200.00 dollars per month including interest of nine and one half (92)per-cent on unpaid contract balance.

Owner further covenants and egrees to and with the said purchaser and to and with his heirs and assigns, that the undersigned are the owners of said property and have a valid right to sell and convey the same and to contract so to do.

Time is of the essence of this contract, and should the said purchase said property on or before the expiration of the time above stated, then this contract shall be absolutely null and void and of no further force or effect.

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PRINTIPAL CITED & PROTEST PUBLIC FOR OARSE CHARTY, My Commission Expires 1-20-80

My Commission Expires Jan. 20, 1980

BEAL.