## REAL ESTATE CONTRACT

SALECO 10435 2-21-11-100

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3rd THIS CONTRACT, made and entered into this day of August, 1977 TED W. KENT and LAVONE I. KENT, husband and wife,

Action of the "seller," and RICHARD D. HAMBY and JANICE Y. HAMBY. and wife, bureinafter called the "purchaser,"

WITHESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the Skamania fallowing described real estate, with the appurtenances, in

(This corrects the description in a contract recorded under No. 84456, in Volume 73 at pages 41 - 43, records of said County).

(see EXHIBIT "A" attached).

23456 AUC 1977 RACEINED स्ट्रिट्टा<u>टिशं धार</u>ी

The forms and conditions of this contract are as follows: The purchase price is SEVENTEEN

FOUR THOUSAND FIVE HUNDRED.

The balance of the purchase price in the amount of \$12,500.00, together with interest on deferred balances at the rate of 82% per annum, to be paid as follows; Not less that \$150.00 including interest on the 15th day of August, 1977 and a like payment of \$150.00, including interest on the 15th day of each month thereafter, until the purchase price and interest is paid in full; it being understood that out of the payments made each month, first shall be deducted the interest due and owing at time of payment and the balance applied to principal.

Purchasers may make larger or additional payments at any time.

This contract shall not be assigned, nor the above property or any portion thereof sold by the Purchasers, without first securing the written consent of the Sellers.

All payments to be made hereunder shall be made at 200 Prohienade Bldg., Oregon City, Oregon or at such other place as the seller may direct in writing.

As referred to in this contract, "date of closing" shall be July 15, 1977

- (1) The purchaser assumes and agree: to pay before delination, oil taxes and assessments that may as between granter and granter and granter become a lien on said real estate, and if by the terms of this contract the purchaser has assumed payment of any mortgage, deed of trust, contract or other encumbrance, or has estanded payment of or agreed to purchase subject to any taxes or assessments now a lien on said real astate, the purchaser agrees to pay the same before delinquency.
- (2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real insured to the actual cosh value thereof against loss or damage by both fire a d windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.
- (3) The purchaser agrees that full inspection of soid real estate has been made and that nother the sellar nor his assigns shall be hold to any covenant respecting the condition of any improvements thereon has shall the purchaser or celler or the assigns of either be hold to any covenant in agreement for alterations, improvements or repairs unless the covenant of agreement for alterations, improved on is contracted the covenant of agreement for alterations, improved on is contracted.
- mini relied on is contained herein or is in writing and attached to and made a part of this contract.

  (A) The purchaser assumes all hazards of damage to an destruction of any improvements now on said real estate or heredestruction and on the taking of said real estate or any part thereof for public use, and agrees that no such damage,
  destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use,
  after the containing and the condemnation award remaining after payment of remainable expenses of procuring the same shall be paid to
  the portion of the condemnation award remaining after payment of remainable expenses of procuring the same shall be paid to
  a portion of such condemnation award to the robuilding or restoration of any improvements demaged by such taking, in case of
  damage or destruction from a perit in-ured against, the proceeds of such insurance remaining after payment of the reasonable
  expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable
  time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase to be howern.

(6) The seller has delivered, or agrees to deliver within 15 days of this date of closing, a purchaser's policy of title haurance in standard form or a commitment therefor, issued by UAFECO Title insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate at of the date of closing and containing no exceptions other than the te 'owing:

- p. Printed general exceptions appearing in said policy form;
- Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance herounder is to be made subject; and
- Any existing contract à contracts under which seller is purchasing said real estate, and any mortgage or other obliga-tion, which seller by his contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

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(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage, deed of trust or other abligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the soller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the sailer, and subject to the following:

Easements and restrictions of record, if any.

(B) Unless a differs of closing and to reta buildings and other im of, the real estate for for water, sewer, elec- titled to possession.	proveme proveme	ents on so	o long as pu sid real esta ase. The ou	te in good repair a	default hereunde nd not to permit	". The purchaser waste and not to	use, or permit the use
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(9) In case the purchaser fails to make any payment harein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repoid, shall be repuyable by purchaser on seller's demand, all without prejudice to any other right the seller might have by recoon of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with any perform any condition or agreement herein or to make any pr, "ent required hereunder prompt y at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvers. The laced upon the real estate shall be forfested to the seller as liquidated damages, and the seller shall have right to rife and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to farfesture and termination of purchaser's rights may be made by United Stutes Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to libe seller.

last known to the seller.

(11) Upan seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a teasonable sum as atterney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall be ingoust to precure an adjudication of the termination of the purchaser's right hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as atterney's fees and all costs and expenses a connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such surface commenced, which sums shall be included and by judgment or decree entered in such surface.

IN WITNESS WHEREOFythe parties hereto have executed this instrument as of the date first written above

IRAN	SACTION EXCISE TA	4K	W. J. J. Vile	SEAL
Amount 6	AUO 4 - 1977 Puid 4 - 1977	1201h	21 A.	SEAL
STATE OF WASHINGTON	manin County Trans	NITTER STATE		SEAL!
Conut of CTA US	alexand live	Klay James	4 Harris	(SEAL)
On this day personally appear	red before me TED K	KENT and LA	VONE I. KENT.	husband and wife,
to me known to be the individual they	signed the same as	their		
. fol the uses and purposes therein		OMETI	free and v	aluntary act and deed,
GIVEN, under my hand and off		day of Augu	st, 1977	3
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WHEN RECORDED, RETURN	To		blic in and for the State of	y wasnington
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SAFECO TITLE INSURANCE COMPANY

Filed for Record at Request of

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NAME.,	- inoracora
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CITY AND STATE	MAILED

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	AT. 2:00 P.M. aug. 4. 19. 77	
	WAS ISCURDED IN BOOK 7 3	
	RECORDS OF BRANCHIA COUNTY, WASH	
	COUNTY AUDITOR	
	w & Breeford DEDINY	

## EXHIBIT "A"

Lots 3 and 4 LaBarre Flat Short Plat, records of Skamunia County, Washington described as follows:

Lot No. 3
The beginning point of tract is a point of tangency or northwest boundary of laBarre County Road right-of-way which is North 292.63' and West 26.29' from the center which is North 292.63' and West 26.29' from the center of Section 28, "ownship 2 North, Range 5 East, W.M., fun N 00° 00' 00" E for 615.02' to center of creek, run along center of creek to a point which bears N 73° 29' 06" E 362.27 feet from point just left, run S 2° 04' 35" W for 295.89' to northwest boundary of county read right-of-way, run along right-of-way boundary S 44° 27' 00" West for 59.61', run through curve to left with a radius of 348.31' through central angle of 20° 34' a distance of 125.03' run S 23° 53' 00" W for 63.94', run through a curve to right with a radius of 410.74' through central angle of 102.00' to point of beginning.

Lot No. 4
Starting at a point on the northwest boundary of the right-of-way of LaBarre County Road which point is North 290.63' and West 26.29' from the center of Section 28, Township 2 North, Range 5 East. W.M., run North 90° 00' Country for 315.00', run North 00° 00' East for 703.09' run North 09° 35' 10" East for 315.01', run South 00° 00' East for 705.09' to point of beginning.

The Granter reserves the use of the following road easerest for ingrees and egress being 25.0° on either side of the following described centerline plus an additional 5.0° on the could eithe of 50 foot etrip for utility easement, centerline as follows: Starting at a point on East line of tract which is North 00° 00° 00° Mast 377.56° from southeast corner of tract and run North 70° 30° West for 145.00°, run through a curve to left with a radius of 202.14° through a certral angle of 48° for a distance of 109.34°, run South 61° 30° West for 16.37° to West line of tract intersecting some at a point 415.25° North of the Southwest corner of tract.