REAL ESTATE CONTRACT 698-4498

THIS CONTRACT, made and entered into this 29th day of June, 1977 JON P. TERHUNE and NANCY A. TERHUNE, husband and wife, between

hereinafter called the "seller," and ROBERT W. RUDHE and VICKI L. RUDHE, husband and wife.

hereinafter called the "purchaser."

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the applirtimances, in County, State of Washington: Skamania

BEGINNING AT A REINFORCED CONCRETE MONUMENT 6 INCHES IN DIAMETER SET IN THE GROUND 30 FEET FROM THE CENTER OF PRIMARY HIGHWAY NO. 8 IN SECTION 35, TOWNSHIP 2 NORTH, RANGE 6, E.W.M.; PLACED PURSUANT TO AN AGREEMENT RECORDED AT PAGE 267 OF BOOK 31 OF DEEDS, RECORDS OF SKAMANIA COUNTY, WASHINGTON, SAID MONUMENT BEING THE INITIAL POINT OF THE TRACT HEREBY DESCRIBED; THENCE SOUTH TO THE NORTHERLY LINE OF THE RIGHT OF WAY OF THE SPOKANE, PORPLAND AND SEATTLE RAILWAY COMPANY; THENCE FOLLOWING THE NORTHERLY LINE OF SAID RIGHT OF WAY IN AN EASTERLY DIRECTION TO INTERSECTION WITH THE CENTER LINE NORTH AND SCUTH OF SECTION 35; THENCE NORTH ALONG THE SAID CENTER LINE TO THE SOUTHERLY LINE OF PRIMARY STATE HIGHWAY NO. 8; THENCE IN A WESTERLY DIRECTION ALONG THE SOUTHERLY LINE OF SAID HIGHWAY TO THE INITIAL POINT. INITIAL POINT.

The terms and conditions of this contract are as follows: The purchase price is

THIRTEEN THOUSAND FIVE HUNDRED ARE CO/100- - 45 13,500.00 TWO THOUSAND FIVE HUNDRED AND 00/100 - - - - - 62,500.00) Dollars, of which) Dollars have been paid, the receipt whereof is hereby acknowledged and the balance of said purchase price shall be paid as follows:

ONE HUNDRED SEXTEEN AND 03/2 - - - - - - - - - (*116.08) Dollars, or more at purchaser's option, on or before the Title day of August , 1977, and ONE HUNDRED SINTEEN AND 09/100 -100 - - - - - - (\$7.16.08) Dollars, 20th day of each succeeding calendar month until the balance of said - - - - or more at purchaser's option, on or before the purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price per cent per annum from the 10th day of 7à July which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal. All payments to be made incremeder shall be made at Vancouver Federal Savings and Loan Assn. or at such other place as the after may direct in writing 733 "E" St., Wath ougal, Washington

4856

TRANSACTION EXCISE TAX

JUN 3 0 1977 2 2 5 / Lind InuomA

Skamania Couply Treasurer By Buch (3) The purchaser a sumes and agrees to pay before delinquency all taxe, and assessments that may as between granter hereafter become a lien on "aid real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgane, contract or other theumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(1) The purchaser arrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate red to the actual cash value thereof organist loss or damage by both fire and windstorm in a company acceptable to the seller and for seller's benth, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to

(3) The purchaster agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

14) The purchaser assumes all baserds of damage to or destruction of any exprovements now on said real estate or hereafter placed thereon, and of the taking of said real cate or any port thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of recomble expenses of protucing the same shall be paid to the seller and applied as payment on the purchaser plue herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In race of damage or destruction from a peril insured against, the proceeds of such improvements within a reasonable time, onless purchaser elects that said proceeds shall be paid to the refer for application on the nurchase other herein.

(5) The seller has delivered, or agrees to deliver within 17 days of the date of closing, a purchaser's policy of title insurance in standard from, or a commitment therefor, and the standard from or a commitment therefor, and the standard from the purchaser to the full amount of said purch as price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions, other than the following:

a. Printed general exceptions appearing in said policy form;

b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and

c. Any existing contract or contracts under which seller is purchasing said real estate, and any energage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (3) shall be deemed defects in seller's title.

946 BOOK 7/2 PAGE

(6) If selier's title to said real estate is subject to an existing control of contracts mader which seller is purchasing said real estate, or any morrigage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms there it, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next failing due the seller moder this contract.

(1) The seller agrees, upon receiving full anyment of the purchase price and interest in the manner above specified, to execute and deed to said real estate, excepting any part thereof hereafter deliver to purchaser a statutory warranty taken for public use, free of encumbrances except any, that may attach after date of closing through any person other than the seller, and subject to the following:

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

estricts furnished to said real state after the date purchaser is entitled to possession

(9) In case the purchaser fails to make any payment hercin provided or to mail the interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchase on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing, so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damases, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construct as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address late known to the seller sums shall be included in any judgment or decree entered in such sult.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights becomer, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHERETOP, the parties hereto have executed this distriment as of the date that written above
Picher L. Rudher (SEAL)
Vista & Rudhing (STAL)
(SEAL)
rusing a technical course
STATE OF WASHINGTON,
County Stania 14 5 5. County Stania of Muncy a technics
On this da, personally appeared before me fine 1. Confeccine and the contract
to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that
They signed the same as Their free and voluntary act and deed, for the uses and purposes
therein mentioned.
GIVEN under my hand and official scal this 29th day of Mine 1577
Loy low F. Mason
Kutary Public in and for the State of Washington,
residing at LURGE 2010,

84355



ATICOR COMPANY

Filed for Record at Request of

COUNTY OF	skaman Skaman	R RECO)\$¢ [R	5 9 5 1
Limnter	-	****		

WAS RECOMBED IN BOCK AT PAGE looci recorde of ekamania county, wash odd COUNTY AUDITOR

REGISTERED S	Ì
INDEXED: DIR.	Ì
molect:	l
RECORDED:	l
COMPARED	
MAILED	