REAL ESTATE CONTRACT



THIS CONTRACT, made and entered into this 13th day of May, 1977 BILLY DEAN LYONS and MARTHA MARIE LYONS, husband and wife

hereinafter colled the "seller," and JAMES F. CREIGHTON and NADA X. CREIGHTON, husband and wife,

hereinafter called the "purchaser,"

WITNESSETH: That the sellet agrees to sell to the purchaser and the purchaser agrees to purchase from this seller the following described real estate, in the appurtenances, in County, State of Washingtons Skamania The west 860 feet of the South half of the South half of the Southeast Quarter of the Southeast Quarter (S\S\SE\SE\) of Section 26, Township 3 North, Range 7 East W.M.; EXCEPT the West 200 feet thereof; containing five acres, more or less.

TOGETHER WITH appurtenant easements and rights of way for an access road and utilities, including a right of way 30 feet in width over and across a private road designated as Maple Way Road, as shown on Short Plat Application recorded at page 57 of Book 1 of Short Plats, Records of Skamania County, Washington.

follows. The purchase price is (\$ 12,000) Dollars, of which Twelve Thousand and The terms and conditions of this contract are as follows: The purchase price is

Two Thousand and No/100----

The purchasers agree to pay the balance of the purchase price in the sum of Ten Thousand and No/100 (\$10,000.00) Dollars in monthly installments of One Hundrod and No/100 (\$100.00) Dollars, or more, commencing on the 13th day of June, 1977, and on the thirteenth day of each and every month thereafter until the full amount of the purchase price together with interest shall have been paid. The said monthly install-ments shall include interest at the rate of eight per cent (8%) per annum computed upon the monthly balances of the unpaid purchase price and shall be applied first to interest and then to principal. purchasers reserve the right at any time they are not in default under the terms and conditions of this contract to pay without penalty any part or all of the unpaid purchase price, plus interest, then due.

Sellers for themselves, their heirs and assigns reserve an Gasement and right of way over the aforesaid private road shown on said Short Plat for access and utilities to their remaining property in Section 35, Township 3 North, Range 7 E.W.M.

All payments to be made hereunder shall be made at or at such other place as the soller may direct at writing.

MP 0.10 Lyons Road South Stavenson, Washington 98648 As referred to in this contract, "date of disting" shallbe. May 13, 1977

- 1) The pulchaser assumes and agrees to pay before delicit ency all taxes and assessments that may as between greater and grantee intractive become a lien on said real estate, and if the terms of this contract the purchaser has assumed payer ment of any contagge, deed of trust, contract or other encombinance, or has assumed payer into an order of contract or after encombinance, or has assumed payer into an order of contract or after encombinance, or has assumed payer into a read of the purchase of association and lens has said real estate, the purchaser agree, to pay the same before definitioning.
- 2. The currence agrees, until the portage purce is fully said, to keep the buildings now and hereafter place, as said real estate insured to the actual reals value thereof against cost of duringe by both fire and windstone is a company acceptable to the college and for the seller's penelist, as his interest our uppear, and to pay all premions therefor and to do over all policies are renewals those of a the college.
- (3) The purchaser agrees that full inspection of said real edite has been made and that neither the selection has a signa shall be listed to any symmetric respectively the condition of any improvements thereon nor shall be purchaser in seller in the assigns of eather be hald to any coverage to agreened for alterancis, improvements or trajerary allows the coverage of agrees montrolled on a contrained herein or is an writing and attached to and made a part of this contract.
- 14: The purposer assumes all lineards of damage to a destruction of any improvements now on said real estate at here after placed the earn, and of the lineards of damage to a destruction of any improvements now on said real estate at here after placed the earn, and agrees that no such damage, all the fact of the land of the linear of said real estate of the estate estate of the estate estate of the estate estate estate of the estate estate estate of the estate estate

a. Provid general exceptions appearing in said policy form,

- 1. Liens of errombiances which by the terms of this intrart the purchaser is to assume, or as to which the conveyance humander is to be made subject, and
- Any existing contract or contracts under which selfer is perchasing said real estate, and any mortgage or other valiga-tion, which selfer by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defer is in selfer's take

(6) If seller's title to said real estate is solvent to an existing contract or contracts under which seller is purchasing fold real estate, or any mortgage, deed of trust the obligation which seller is to pay, sellor agrees to make such payments in accordance with the terms thereof, and upon by the purchasers shall liker the right to make any payments necessary to remove the default, and any payments so make shall be applied to the payments next failing the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any port thereof hereafter taken for public use, free of encumbrances except any that may attach after date of clasing through any person other than the seller, and subject to the following: deed to said real estate, excepting any

General Taxes for 1977 which are to be prorated between parties as of May 13, 1977.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of stild real estate on date of classing and to retain possession so long as purchaser is not in default hereunder. The purchase, covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for only illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

19) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rote of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any rayment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be failed as a subject of the real estate shall be seller shall have right to enter and take passession of the real estate, and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent lefault.

Service upon purchaser of oil demards, notices or other papers with respect to farferive and termination of purchaser's rights may be table by United States Mail, postage presped, return receipt requested directed to the purchaser of his address last known to the seller.

(1) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect the payment required hereunder, the purchaser agrees to pay a reasonable sum as atterney's feed and a licosts and expenses in connection with such suit, which sums shall be neluded nony udgment or decree entered in such suit.

If the saller shall bring suit to produce an adjudication of the term attent of the purchaser's rights mereunder, and udgment is so entered, the purchaser agrees to pay a reasonable sum as unanney's feed and all casts and expenses in connection with such suit, and also the reasonable cast of searching recurses to determine the condition of title at the date such suit is commenced, which sums shall by included A Samment or decree entered in such suit.

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IN WITNESS WHEPEOFF, the parties hereto have executed the	s nationant as of the date first written above.	
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