

FORM 486-1
IND-WO

REAL ESTATE CONTRACT

THIS CONTRACT, made and entered into this 18th day of November, 1974,
between CHARLES L. SWEIBERG and SHARON A. SWEIBERG, husband and wife,
hereinafter called the "seller," and CORNELIS VALKENBURG and JOHANNA VALKENBURG, husband and wife,
hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in Skamania County, State of Washington:

A tract of land located in the Northeast Quarter of the Southwest Quarter (NE $\frac{1}{4}$ SW $\frac{1}{4}$) of Section 26, Township 4 North, Range 7 E. W. M., described as follows:

Beginning at a point 367.6 feet east and 163 feet north of the southwest corner of the NE $\frac{1}{4}$ of the SW $\frac{1}{4}$ of the said Section 26; thence north 11° east 283 feet, more or less, to the center of the channel of Trout Creek; thence following the center of the channel of Trout Creek in a northwesterly direction 176 feet, more or less, to intersection with the center line of County Road No. 2270 known and designated as the Trout Creek Road; thence in a southwesterly direction following the center line of said Trout Creek Road 331 feet; thence east 300 feet to the point of beginning.

TOGETHER WITH water rights appurtenant to the above described real property.

The terms and conditions of this contract are as follows: The purchase price is TWENTY-FIVE THOUSAND FIVE HUNDRED and NO/100 - - - - - (\$25,500.00) Dollars, of which SEVEN THOUSAND and NO/100 - - - - - (\$7,000.00) Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

The purchasers agree to pay the balance of the purchase price in the sum of Eighteen Thousand Five Hundred and No/100 (\$18,500.00) Dollars in monthly installments of Two Hundred and No/100 (\$200.00) Dollars, or more, commencing on the first day of January, 1975, and on the first day of each and every month thereafter until the full amount of the purchase price together with interest shall have been paid. The said monthly installments shall include interest at the rate of eight and three-fourths percent (8-3/4%) per annum computed upon the monthly balances of the unpaid purchase price, and shall be applied first to interest and then to principal. The purchasers reserve the right at any time they are not in default under the terms and conditions of this contract to pay without penalty any part or all of the unpaid purchase price, plus interest, then due.

All payments to be made hereunder shall be made at 1805 N. W. Sluman Road, Vancouver, Washington 98665, or at such other place as the seller may direct in writing.

As referred to in this contract, "date of closing" shall be December 1, 1974.

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may be between grantor and grantee hereafter be made a lien on said real estate, and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to pay a sum of money, or any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against fire, or damage by such fire and wind to in a company acceptable to the seller and for the seller's benefit as the interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full responsibility and real estate taxes shall be paid by the purchaser and that neither the seller nor his assigns shall be held to any covenant or agreement for alteration, improvement, or repair, and that the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of the contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public or private use, and for such damage, destruction or taking shall constitute a failure of consideration. In the event any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to take all or a portion of such condemnation award in the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be applied to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects to take and proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller, on full payment of the purchase price will deliver an owner's standard form, or a commitment therefor, issued by Transamerica Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

- Printed general exceptions appearing in said policy form;
- Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
- Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due on the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

- (a) Easements and rights of way for County Road No. 2270 designated as the Trout Creek Road and for a private access road along the south line of the aforesaid premises; and
- (b) Sellers reserve for themselves and for Dean T. DeBell and Jacqueline F. DeBell, husband and wife, the right to the joint use with purchasers of a well on said premises and the existing water system, it being agreed that three dwelling houses only will be supplied with water therefrom with a joint trust fund to be established for repair and maintenance of the same.

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment hereunder provided for, or defaults on an insurance, as herein required, the seller may make such payment or effect such insurance, and any amount so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at its due date and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon so all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to this purchase and termination of purchaser's rights may be made by United States Mail, postage prepaid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any provision of this contract involving suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF the parties hereto have executed this instrument as of the date first written above:



STATE OF WASHINGTON

County of Skamania

On this day personally appeared before me **CHARLES L. SWEIBERG and SHARON A. SWEIBERG,** husband and wife, to me known to be the individuals described in, and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 18th day of November, 1974.

Notary Public in and for the State of Washington,

residing at Stevenson, Washington.

83489

Transamerica Title Insurance Co



A Service of Transamerica Corporation

No. 3050

TRANSACTION EXCISE TAX

JAN 27 1975

Amount Paid

Filed for Record at Request of

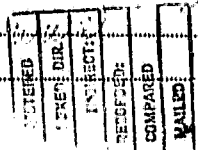
Name

Address

City and State

By Skamania County Transfer

By



STATE OF WASHINGTON	
THE FOLLOWING IS RESERVED FOR RECORDER'S USE.	
INDEXED	FILED
OWNED	19
AT	19
WAS	19
OF	19
RECORD	19
BY	19