P63M 408

## REAL ESTATE CONTRACT

For Unimproved Property

THIS CONTRACT, made this 20 day of November, 1976 between H. ROBERT COLE and HELEN R. COLE, husband and wife, and ARTHUR C. BEAGLE and DOLORES Y. BEAGLE, husband & wife, hereinafter called the "seller" and LAURENCE GRABER & JOELIA GRABER, husband and wife, & ROBERT, L. RICHARDSON & MARY LOU RICHARDSON, husband & wife,

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Skamania Washington:

County,

That portion of the Northwest quarter of the Southeast quarter and the Northwest quarter of the Northeast quarter of the Southeast quarter of Section 18, Township 7 North, Range 6, East of the Willamette Meridian, described as follows:

Lot #21, Marble Mountain Retreat, recorded in Book B, Page 5, records of Skamania County, Washington.

Free of incombrances, except. None

On the following terms and conditions: The purchase price is Five Thousand and No/100 (\$5,000.00) dollars, of which Three Hundred and No/100 (\$5,000.00) dollars, of which has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said nurchase price as follows: Payments at the rate of \$60.82 per month, commencing December 15, 1976, and each month thereafter on the 15th day of each month. The unpaid balance shall bear interest at the rate of 9-1/2% per annum commencing as of the 15th day of November, 1976.

Purchaser is aware that electricity, water, and road maintenance are not provided to the property, as per attached copy of plat recorded in Book B, Page 5, records of Skamania County, WA.

Payments received by reller ten days after due shall be assessed a late charge of \$1200 for each payment late, each month late.

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TRANSACTION EXCISE TAX

DFC 3 0 1976 Amount Paid 50

Skamania County Treasurer

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Gl/Whe purchaser may enter into possession on date of closing.

The property has been carefully inspected by the purchaser, and no agreements or representations pertaining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between grantor and grantee, hereal ar become a lien on the premises; not to permit waste; and not to use the premises for any illegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

del ver to the morninger a Statutory Warranty which may have been condemned, free of incumbrances racept those above mentioned, and any that may deed to the property, excepting any or accrue bereather through any person other than the seller

The seller agrees to furnish a Transamerica Tale insurance Company standard form purchaser's title policy when the purchaser shall have paid the contract in full insuring the title to said properly with habitry the same as the above, archaic price, free from incumbrances except any which are assumed by the port haver or as to which the convergice hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the namer herein required, the seller may elect to declare all of the purchaser's rights here-inder terminated. Upon the termination of the purchaser's rights, all payments made hereonder, and all improvements placed month permisses all be fortested to the wiler as inquisitated damages, and the veller shall have the right to re-enter and take consesses of the property, and if the seller after such fortestine shall common, an action to procure an adjudication of the termination of the purchaser's rights hereinder, the purchaser agrees to pay the expense of searching the trie for the purpose of such action, together with all costs and a reasonable attorney's fee.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

In Witness il hercof the parties have signed and availed this observant the day and year first above written

(Seal

STATE OF WATERSTON

the undersigned, a mary public in and for the state of the unique, hereby satisfy that on the present appeared before me Land the C Beagle & Dalesce Y Everyth Ly has alternay in who executed the foregoing our unsent, and all nowledged that. The share faired realed he will really act and deed, for the uses and pur poses therein mentioned. who recuted the foregoing an unrent, and atheomietized that TO he

Given under my laural and official seal the day and year last, there written

Notary Public to and by the state of Washington remitting as Tac TIC GLTG state

## Transamerica Title Insurance Co

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