

ASSIGNMENT OF LEASE

For valuable consideration, Lavina V. Wilson, widow of William C. Wilson, hereby assigns to Ronald Powell, d.b.a. Horizons West, Willamette, Washington, all of her right, title and interest in and to a lease, as follows:

1. The lease being assigned is between Water Front Recreation, Inc., lessor, and William C. Wilson and Lavina V. Wilson, lessees, dated April 14, 1971, concerning cabin site 17 of the North Woods, being part of Government Lots 4 and 8, Section 26, Township 7 North, Range 6 East of the Willamette Meridian, Skamania County, Washington.

2. Assignor agrees to fully perform all of the covenants of the lease and to save assignor therefrom.

Dated June 11, 1976.

Lavina V. Wilson

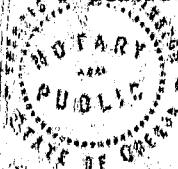
STATE OF OREGON

County of Multnomah

ss

Personally appeared before me the above named Lavina V. Wilson who executed the within instrument and acknowledged to me that she signed the same as her free and voluntary act and deed for the purposes therein mentioned.

Before me on this 11th day of June, 1976.



Francis E. Harrington
NOTARY PUBLIC FOR OREGON
My commission expires: 3/14/77

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FRANCIS E. HARRINGTON
ATTORNEY AT LAW
1727 N.E. BROADWAY
PORTLAND, OREGON 97232
528-5400

4361
TRANSACTION ENTER 704

NOV 29 1976

Amount Paid \$200.00
Seamless County Recorder
My commission expires: 3/14/77

Consent: The undersigned, being the authorized representative of the holder of the lessor's interest in this lease, pursuant to Section 7.08 thereof, consents to this assignment.

Dated 6-30 1976

WATER FRONT RECREATIONS, INC.

By W. J. [unclear]

Title *Pras*

Assignee acknowledges receipt of a copy of the Sub-division Public Report No. 169, of the State of Washington, Department of Commerce, Real Estate Division, relevant to said development (if applicable) Notice and Disclaimer by Office of Interstate Land Sales Registration, U. S. Department of Housing and Urban Development, and Lease Addendum.

Assignee does hereby so accept the foregoing assignment and hereby assumes and agrees to perform all the terms, covenants, and conditions of the said lease and further assumes and agrees to pay and perform all obligations and terms of that certain security agreement attached hereto, marked "EXHIBIT A", and incorporated herein by reference as if fully set forth herein.

Assignee further promises to pay according to its terms that certain promissory note dated January 1, 1976, in the principal sum of FIFTEEN THOUSAND AND NO/100 (\$15,000.00) DOLLARS, payable at the rate of \$150.00 monthly, each payment including interest at 1 1/2% per year on the unpaid balance, the first payment to be made on or before February 1, 1976, and a like sum of \$150.00 to be paid monthly thereafter for 139 months. The balance due on said note shall be paid with appropriate interest not later than 10 years from the date of the said note. A copy of said note is attached hereto as "EXHIBIT p".

Date: May 1, 1976

ASSISTING

