A-1564

REAL ESTATE CONTRACT

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695-4495

1300 October, 1976 THIS CONTRACT, made and entered; ato this day of

STANTON W. NYSTADM and PATRICIA K. NYSTROM, husband and wife, and between ELTON S. NYSTROM and CLAUDETTE NYSTROM, husband and wife,

hereinsfter called the "seller," and GARY L. OSTENSON and DANA OCTENSON, husband and wife,

hereinafter called the "purchaser."

WITNESSETIF: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following Skamania described real estate, with the apputtenances, in County, State of Washington:

That portion of the East 1691 feet of the North Half of the Southeast Quarter (Ny SE4) of Section 32, Township 2 North, Range 5, E.W.M., which lies Northerly of the channel of the Washougal River and Southerly of the County Road known and designated as the Washougal River Road; EXCEPT the East 1591 feet thereof.

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been paid, the receipt whereaf is hereby acknowledged, and the balance of said purchase price shall be paid as follows: one hund red ninty-seven and no and or an analysis of the seven and one hundred ninty-seven and no seven as follows:

or more at purchaser's option, on or before the or more at purchaser's option, or or before the lay of the analysis of the seven and the , 19. 76.) Dollani, day of each succeeding calendar month until the balance of said purchase price shall have beer fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the rate of Eight per cent per annum from the 13th day of October , 1976, which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal. All payments to be made hereunder shall be made at 440 N.E. 4th Street, Camas, Wash. 98607 or at such other place as the relier may direct in writing.

IT IS UNDERSTOOD AND AGREED that the sellers named herein will share in the cost of drilling a new well, including pump and interior piping but not for a well house. They will pay half of the cost but in no case is the amount to exceed \$1600. This payment is to be in the form of cash.

Oct. 13 As referred to in this contract, "late of closing" shall be

⁽¹⁾ The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a hen on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lieu on said real estate, the purchaser agrees to pay the same before delinquency.

⁽²⁾ The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on as 2 real estate insured to the actual cash value thereof aguinst loss or damage by both fire and windstorm in a company acceptable to the irlier and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver a politics and renewals thereof to

⁽³⁾ The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or saller or the assigns of either be held to any covenant respecting the condition of any improvements or repairs unless the covenan; or agreement for the assigns of either be held to any covenant, or agreement for alterations, improvements or repairs unless the covenan; or agreement for its contained herein or is in writing and a rached to and made a part of this contract.

(4) The purchaser assumes all bazards of damage to or destruction of any improvements now on sail real state or hereafter placed thereon, and of the inding of said real estate or any part of said real estate is taken for positive ter, be pertical of the condemnation award remaining after payment of reasonable expenses on procuring the same shall be paid to the relief as payment on the purchase price herein unless the seller elects to allow the parabaser to apply all or a partion of said to the relief as payment on the purchase price herein unless the seller elects to allow the parabaser to apply all or a partion of said to the relief as payment on the purchase price herein unless the seller elects to the reasonable expense of procuring the same shall be paid to the relief to replication or rebuilding of such insurance remaining after payment of the reasonable expense of procuring the same shall be paid to the relief or application on the improvements within a reasonable time, unless purchaser elects that said proceeds that he part to the relief or application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the fasts of closing, a parthaser's policy of title insurance in

⁽⁵⁾ The seller has delivered, or agrees to deliver within 17 days of the flate of closing, a purchaserly policy of title insurance in standard form, or a commitment therefor, issued by Proves Pational Tria companies, incurring the principles to the full amount of said purchase price against laws or damage by reason of defect in seller's title to said real estate as of the date of closing and exceptions other than the following:

n. Printed general exceptions appearing in said policy form;

b. Liens or encumbrances which by the terms of this contract the pyrchaser is to amount, or as to which the conveyance hereunder is to be made subject; and

c. Any existing contract or contracts under which seller is purchasily said real estate, and any martgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

(2) The seller agrees, upon receiving full payment of the purchase price and luterest to the manuar above specified, to execute and deliver to purchaser a statutory warranty deed to said real tellute, excepting any port thereof hereafter taken for public use, lete of encumbrances except any that may attach after date of closing through any person other than the isiler, and subject to the following:

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long ps purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvepurpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the selier may make from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the selier might have by reason of such default.

(10) Time is of the essence of this contract and the anguard of the contract and the contract and the contract and the contract and the selier.

inght have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fall to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser tights hereunder terminated, and upon it doing to, all payments made by the purchaser hereander and all improvements placed upon the real estate shall be torticed to the teller as articulated damage, and the soller shall have right to re-inter and take possession of the real estate; and no waiver by the seller of any default on the part of the parchaser than the construed as a waiver of any subsequent defaul.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchasers fights may be rade by United States Mall, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the relievance to the purchaser agrees to pay a reasonable sum as atterney's fees and all to be and the purchaser and payment required hereunder, the purchaser agrees to pay a reasonable sum as atterney's fees and all to be and expects in connection with such soid, which sums shall be larteded in any judgment or receive entered in such soit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights here indeed, and judgment of entered, the purchaser agrees to pay a reasonable sum as atterney's fees and all to be and expects in connection with such soit, which learned the condition of title at the date such and is commenced, which sum shall be included in any judgment or entered entered in such soit.

In the color of sparching records to determine the condition of title at the date such and is commenced, which sum shall be included in any judgment or corce entered in such soit.

IN WIFNESS WHEREOF, the parties hereto have executed this just museut as of the date first written above Meisan King O Minus and in selection I people to the server in 1) STATE OF WASHINGTON, County of Clark On this day personally appeared before me STANTON W. MYSTROM, PATRICIA K. MYSTROM and ELTON S. NYSTROM and CLAJETTE NYSTROM and to me known to be the indicated of described in and who executed the within and toregon; instrument, and acknowledged that signed the same as free and voluntary act and deed, for the uses and purposes tuerein mention. I t lo yab GIVEN under my hand and official scal this 775 October, 1976. Neary Public in and for the State of Washington, Cilyan splen have residing of the fire goth



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