

REAL ESTATE CONTRACT

For Unimproved Property

THIS CONTRACT, made this 17th day of December, 1975, between

JOHN W. TOL and LARENA C. TOL, husband and wife, hereinafter called the "seller" and
JULIA O. THOMAS, as her separate estate, hereinafter called the "purchaser,"

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the seller the following described real estate with the appurtenances, situate in Skamania County, Washington:

Beginning at a 3/4 inch iron pipe north $31^{\circ} 27' 50''$ west 786.76 feet from the centerline of the railroad overpass on the west line of the Johnson D.L.C.; thence south $16^{\circ} 46' 08''$ east parallel to the west line of the said Johnson D.L.C. 300.36 feet to the northerly boundary of State Road 14; thence south $65^{\circ} 06' 11''$ west along the said northerly boundary 209.78 feet, more or less, to the said west line of the Johnson D.L.C.; thence northwesterly along said west line 341.59 feet to a point that bears south $76^{\circ} 30' 09''$ west from the point of beginning; thence north $76^{\circ} 30' 09''$ east 208.01 feet, more or less, to the point of beginning; said tract consisting of 1.5 acres, more or less.

Free of incumbrances, except: None.

No. 4051
TRANSACTION EXCISE TAX

JUN 4 - 1976

Amount Paid \$9,000.00
By *John W. Tol & Larena C. Tol*
Skamania County Treasurer

On the following terms and conditions: The purchase price is NINE THOUSAND AND NO/100 - (\$ 9,000.00) dollars, of which
ONE THOUSAND SEVEN HUNDRED FIFTY AND NO/100 - (\$ 1,750.00) dollars
has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The purchaser agrees to pay the remaining balance of the purchase price amounting to Seven Thousand Two Hundred Fifty and No/100 (\$7,250.00) Dollars without interest as follows: The sum of Three Thousand Six Hundred Twenty-Five and No/100 (\$3,625.00) in two equal installments due June 1, 1976, and January 10, 1977. The following restrictions shall apply to said real property: No fence more than five feet in height shall be erected surrounding the property; the purchaser further agrees to join the sellers in annexing said premises to the Town of North Bonneville, Washington, and purchaser agrees to comply with all municipal ordinances which may hereinafter be imposed on real property within the town limits; purchaser further agrees to construct a septic tank on the westerly portion of said premises in order to avoid contamination of sellers' well.

SHORT PLAT APPROVAL ON FILE
BOOK 71 PAGE 386 *MacFarland*
DEPUTY COUNTY AGENT

The purchaser may enter into possession immediately.

The property has been carefully inspected by the purchaser, and no agreements or representations pertaining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between grantor and grantee, hereafter become a lien on the premises; not to permit waste; and not to use the premises for any illegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

seller to the purchaser a warranty deed to the property, excepting any part which may have been encumbered, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller agrees to furnish a Transamerica Title Insurance Company standard form purchaser's title policy which shall insure the purchaser on or before May 1, 1976, insuring the title to said property with liability the same as the above purchase price, free from incumbrances except any which are assumed by the purchaser or to which the conveyance hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

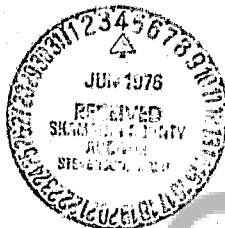
Notary Public for the State of Washington
Signature of Julia C. Thomas

(Seal)

(Seal)

(Seal)

(Seal)



STATE OF WASHINGTON,

County of

On this 11th day of April, 1976, personally appeared before me JOHN W. TOL and LARENA C. TOL, husband and wife,

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

8th

day of

April

Notary Public in and for the State of Washington,
 residing at

Goldendale

Transamerica Title Insurance Co.

A Service of
 Transamerica Corporation

Filed for Record at Request of

Name

Address

City and State

REGISTERED
INDEXED
RECORDED
FILED

STATE OF WASHINGTON - RECORDER'S USE	
I HEREBY CERTIFY THAT THE WITHIN	
INSTRUMENT OF WRITING FILED BY	
<u>John W. Tol</u>	
AT <u>10:10 A.M.</u> ON <u>April 11, 1976</u>	
WAS RECORDED IN BOOK <u>71</u>	
AT PAGE <u>67</u>	
RECORDS OF GRADUATE COUNTY, WASH.	
<u>E. D. [Signature]</u>	
COUNTY CLERK	