## REAL ESTATE CONTRACT

Vot Unimoroved Prancity

THIS CONTRACT, made this 10th day of August, 1976.

HEL E. STEAVART AND VERNA H. STEWART,

lashed and wife.

hereinafter talled the "seller" and

CLIFFC E. PAGASST and DORRE L. TANASSE,

hereinafter called the "purchaser,"

WITE SEAH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

eller if e following described real estate with the appurtenances, situate in Skamania.

Lots 15 and 16 of MAPLE HILL TRACTS NO. 3 according to the official plat thereof on file and of record at page 144 of Book A of Plats, Records of Skanania County, Washington.

Free of incumbrances, except. restrictive covenants as set forth in agreement dated May 1, 1969, and recorded May 7, 1969, at page 389 of Book 60 of Weeds, under Auditor's File No. 70998, Records of Skamenia County, Washington, relating to building limitations, restrictions on the use of the premises, and the keeping

SUBJECT TO the further committee that purchasers will become, upon entering possession of said real property, a full and equal member of the hyple Hill Water Company and therefore entitled to an adequate share of water for servicing the needs of one dwelling house only.

On the following terms and excititions: The purchase price is FOUR THOUSAND EIGHT HUNDRED and has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The purchasers agree to pay the remaining belance of the purchase price amounting to Three Those and Eight Hundred and No/100 (\$3,800.00) Dol-Ters as follows: purchasers agree to pay the additional sum of One Thousand Nine Hundred and No/100 (\$1,900,00) Dollars together with interest thereon at the rate of eight percent (65) p/r annum on or before May 1, 1977; and purchasers further agree to pay the remaining balance of one Thousand Nine Hundred and No/100 (\$1,900.00) Dollars together with interest thereon at the rate of eight par-cent (3)) per annum on or before May 1, 1978. The purchasers reserve the right at any time they are not in default under the terms and conditions of this contract to pay without penalty any part or all of the unpaid purchase price, plus interest, then duc-

The purchasers assume all responsibility to repair anyliground TRANSACTION EXCISE TAX slides occuring on the above described premises.

AUQ 3,11976 Amount Paid 2/8

The pur chaser may enter into possession August 10, 1976.

kumania Coupty Treasurer

The property has been carefully inspected by the purchaser, and no agreements or representations per-taining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees to pay before delinquency all targs and assessments alsumed by him, iff any, and any which may, as between grantor and grantee, hereafter before a lien on the premises; not to perfult waves; and not to tage the premises for any illegal surpose. If the purchaser shall fail to pay before delinquency may such taxes or assessments, the seller may pay them, and the amounts we raid shall be deemed hart of the purchase price and he payable forthwith with interest at the rate of ten per cent per amount until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failute of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sima which the seller may be required to expend in procuring such moneys.

It seller's title to said real estate is subject to all existing contract or contracts under which seller is purchasing said real catate, or any negrous or other obligation, which coller is to pay, seller agrees to make such payments in accordance with the terms vacreof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

deliver to the purchaser a warranty deed to the property, emerging my pure which they have been condensed. Aree of incumbrances empth these above research, and any that may accord hereafter through any person other than the seller.

The seller egges to furnish a Tronsomerico Title insurence Company Mondard form purchaser's title policy when the purchaser shall have paid the purchase price in full insuring the title to said property with liability the same as the above purchase price, free from meumbrances except any which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser sholl fail to comply with or perform any condition of agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damagis, and the seller shall have the right to re-enter and take possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights becounder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the selfer.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

Mal C Stewart	(Seal)
lana M. Stewart	(Seal)
Had to Storace	(Seal)
Caric & Samon	(Seal)



STATE OF WASHINGTON,

County of Skamania

On this day personally appeared before me MEL E. STEWART and VERNA M. STEWART, his wife,

to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the unit and purposes therein mentioned.

ClvEN under my hand and official seal this 11th

day of August, 1976.

A2794

Notary Public in and for the State of Washington, residing at Stevenson therein.

## Transanzerca Title Insurance Go

A Service 3 Transamer'ea Corporation

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COUNTY AUDITOR
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