## REAL ESTATE CONTRACT

For Unimproved Property

THIS CONTRACT, made this 15th

day of

August, 1963

between

CHATEAU PROPERTIES, INC., a Washington Corp.

hereinafter called the "seller" and

VINCENT A PETERSEN and ZUBA JODY PETERSEN.

hereinafter called the "purchaser,"

as husband, and wife. WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Skamania Washington:

Lot 14, River Glen on the Washougal

Free of incumbrances, except.

On the following terms and conditions: The purchase price is TWO THOUSAND, FIGHT HUNDRED (\$ 2, 802.50 ) dollars, of which AND TWO AND 50/100 ONE HUNDRED FIFTY AND TOP 50 (\$ 150.00 has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

together with interest at seven percent per annum: \$27,50 per month commencing on September 15, 1966 and \$27.50 to be paid on the 15th day of each month thereafter until the balance has been paid, including interest at seven percent per annum.

The purchaser shall pay all taxes and assersments hereinafter layied against said property due and owing after the date of this agreement.

TRANSACTION ENGINE TAX FEB -11976 Skamania Count

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The purchaser may enter into possession upon closing.

The property has been carefully inspected by the purchaser, and no agreements or representations per-taining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees; to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between granter and grantee, hereafter become a lien of the premises; not to permit waste; and not to use the premises for any illegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the purchase price and be payable forthwith what interest at the rate of ten per cent per amount until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the furchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The deller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

deliver to the purchaser a warranty deed to the property, excepting any part which may have been condemned, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller agrees to furnish a Transamerica Title Insurance Company standard form purchaser's title policy when the purchaser shall have paid the balance owing in full insuring the title to said property with liability the same as the above purchase price, free from incumbrances except any which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-mire and take physicsion of the property; and if the seller after such forfeiture shall commence an actival to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

the seller after such forfeiture shall con purchaser's rights hereunder, the purcha such action, together with all costs and		in adjudication of the termination of the of searching the title for the purpose of
Service upon purchaser of all den ination of purchaser's rights may be n quested, directed to the purchaser at	nands, notices or other paperade by United States Mai his address last known to t	ezs with respect to forfeiture and termid, postage pre-paid, return receipt re- he seller.
In Wilness Whereof the parties hav	e signed and scaled this contr	act the day and year first above written.
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STATE OF WASHINGTON, Oregon		
County of Washington		, ,
I, the undersigned, a nutary public in and for	or the state of Washington, hereby	certify that on this 2ndday
of May 1973 Vincent A. Petersen a	personally appeared before n	ne
to me known to be the individual If described in	and who executed the facegoing in	strus cent, and acknowledged that they
signed and seried the same as their ment	ce and voluntary act and deed, for	the uses and purposes therein mentioned.
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