CONTRACT—REAL ESTAT? — Monthly Purposes [individual or Corporate] (ivert-ba-loss ing Series) / C 81055

THIS CONTRACY, Made this Security Bank of Oregon

day of September 16

. 19 .74 .. between

and Boyd B. Cummings and Ferm V. Cummings

, hereinafter called the buyer, WITNESSETH: That in consideration of the mutual covenants and agreements herein contained, the seller agrees to sell unto the buyer and the buyer agrees to purchase from the seller all of the following described lands and premises vituated in Skamania . . . County, State of Washington ......, to-wit:

Bot 1 of Block 1 of the Townsite of UNNERWOOD, according to the official plat thereof on file and of record at page 19 of book "A" of Plats, Records of Skamania County, Washington, except that portion thereof described as follows: Beginning at the southeast corner of the said Lot 2; thence Westerly along the south line of the said Lot 2 a distance of 3 feet 16 inches; thence in a northerly direction in a straight line to the northeast corner of the said Lot 2 to the point of beginning;

That portion of Lot 3 of Block 1 of the Townsite of UNDERWOOD, aforesaid described as follows: Beginning at the southeast corner of the said Lot 3; thence westerly along the south line of the said Lot 3 a distance of 3 feet 10 inches; thence in a northerly direction in a straight line to the northeast corner of the said Lot 3; thence southerly along the east line of the said Lot 3 to the point of beginning.

This property is sold as is and with no representations or warranties, express or implied. Buyer has futly examined and inspected the property and is completely familiar with its condition and use.

Twenty Thousand and No/100----- Dollars (\$ 20,000.00 ) for the sum of (hereinafter called the surchase price), on account of which Two Thousand and No/100 -Dollars (\$ 2,000, 00) is paid on the execution hereof (the receipt of which is hereby acknowledged by the seller); the buyer agrees to gay the remainder of said purchase price (to-wit: \$18,000.00 ) to the order of the seller in monthly payments of not less than Two Hundred Thirty Seven and 88/100-Dollars (\$ 237.88 ) each, plus arounts necessary to fund tax or insurance reserve which seller may at any time request,
payable on the 1st day of each month hereafter beginning with the month of October

and continuing until said purchase price is fully paid. All of said purchase price may be paid at any time; all deferred balances of said purchase price shall bear interest at the rate of 10 per cent per annum from September 1, 1974 until paid, interest to be paid monthly and the included in

the minimum monthly payments above required. Taxes on said premises for the current tax year shall be prorated between the parties hereto as of the date of this contract.

The lutter warrants 15 and covenants with the viller that the real property described in this contract is 6.4, primarily the buyer's personal lamits, boxes old or adjustitual purposes, c.B. for an organization or seven if buyer is a natural purpose, c.B. for an organization or seven if buyer is a natural purpose,

ot less than \$ 20,000.00 less than \$ 20,000.00 in a company or corrections satisfactory to the selfer, with loss payable first to the selfer and then to the duryer as a respective interests may appear and oil policies of insurance to be delivered to the selfer as soon at mured. Now if the buyer that had to pay any first contract to the selfer may to no and any payment as made shall be selfer by the selfer may to no and any payment as made shall be selfer for the selfer the selfer for the selfer that the se

offer in the set of the set of contract.

The setter afters that at his expense and within 30 days from the late hereof, he will furrant with buyer a title insurance policy in a maniferent set of the same price; marketable title in and to said premises in the setlin on or subsequent to the date of this afternion and except the usual granted exceptions and the building and the restrictions and examinents now of record. If any, Seller also afters that when the usual granted exceptions and the building and the restriction and examinent, he will dever a glood upon stilling the extension in the set of the after the example of this afternion, he will dever a glood upon stilling the effect covering the set of the date hereof and the first and clear of a set of the set of the date hereof and the example of the set of the set of the date hereof and the example of the set of th

ions, water tends and public charges to assumed by the buyer and larther exception all liem and encumbrances created by the buyer or his ossigns.

And it is understood and affect between said parties that they of the essence of this contract, and in case the buyer shall fall to make payments above required, or any of them punctually within tending on the seller at the interest payment of the payments and the seller at this contract, and in case the buyer shall fall to make the seller at this option shall have the following triable of the seller at the seller at the payment of the paym

The buyer further agrees that failure by the seller at any time to require performance by the buyer of any provision heinst shall in no way allect it right hereunder to enforce the zame, nor shall any waiver by said seller of any breach of any provision hereof be held to be a waiver of any suc-eding breach of any such provision, or as a waiver of the provision listell.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 20,000.00 ... INMESSACIONALISMENTS

NOTICE PROJECTION OF THE PROPERTY AND THE PROPERTY OF THE PROJECT OF THE PROJECT OF THE PROPERTY OF THE PROPER

In constraint this contract, it is understood that the seller or the layer may be more than one person: that if the context is requires, the single-noun shall be taken to mean and include the plotal, the meaculine, the teminine and the metre, and that generally all givensnalical changes shall to sourced and implied to make the provisions hereof apply equally to computations and to individuals.

IN WITNESS WHEREOF, said parties have executed this instrument in duplicate; if wither of the undersily ed is a corporation, it has caused its corporate name to be signed and its corporate sext allixed hereto by its officers duly authorized thereunto by order of its board of directors. This contract may not be

by its officers duly authorized thereunto by order of its board of directors. This contract may not be assigned without Security Bank of Oregon and/or its assign's prior written approval.

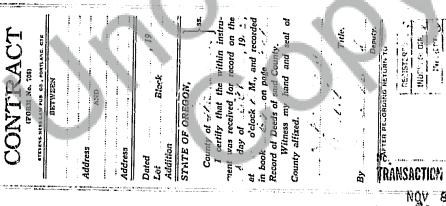
SECURITY BANK OF OREGON

Boyu B. Cummings

\*Delice, by limit lift, radiated facts of the Authorized Contract to the Contract of t

## RECEIVED PAYMENTS ON WITHIN CONTRACT. AS FOLLOWS:

DATE	INSURANCE OR TAXES		INTEREST		PAID TO	PRINCIPAL		PRINCIPAL BALANCE		DATE	STIKET RO		INTEREST		PAID TO	PRINCIPAL		PRINCIPA BALANCE
	<u></u>	ii		1					T		1	T'	<del> </del>	7			_	-
	1			7			i —		1-		<del> </del>	·		<del> </del>		<del> </del>	-	
	<del> </del>			<del> </del>			١١		-		<del>}</del>	<b>L</b>						
	ļ			Ļ					┸									
	1	ll		Í.,		!	1										-	
				П							<del> </del>	<del>  </del>		<del> </del>				
				1					1					_			<u> </u>	
		<del>  </del>		├							ļ,							
		Ļ↓		ļ			Ш.				L							
				L			1		1									
. 1												<del>                                     </del>						
	[			1			-		<del>  </del>								_	!
									<del>  </del>			<u> </u>						
	<b> </b>	<b>  </b>									L '	L					<b>T</b>	
				L		l			1 T									
		T																
		1							<del>  </del>								_	
		<u>-</u>					<del> </del> -		<del> </del>									
	<u> </u>								اا					ŀ	į	_	i i	
	1	_1				1												
- 1	1													-				
	1								<del>  </del>			-		-		-		
				-					<u> </u>			_						
									LI			. 1	į	- 1				
	i	i	1						[ _ I				1					
}			ł						1		-			-				
			-														-	
									<del>∐</del> -∤-						more and	-		
										1				- 1	- 4			- T
1			1		l		1		"[	1		1				-	-	
	1	厂							<b></b>					-				
			1			<del></del>	-					-	-	10 4324	(a)			
				-			-+		-		-					ST. P		
	<del></del>						ļ_					- !		- J	(A)	1.		
	[			1								T	1		(5)		4	
				Î		T	Т			46.		-						······
	Ī	1		-1	1		_								<del>-{*{-</del>			
		-				<del></del>	-		8.1 Same			-		-				
		-+														1	- 1	
				ļ		1		300 A					Ī		1.5		_	
			Ţ				ī		-			- +			13.			
		- 1				<del></del>				THE RES DESIGNATION OF							1.0	
<del></del> j-									bert.								¥.,	
						i,							{		7	4	1	·



STATE OF OREGON LASSING TOL County of Milithomally
Sopicality produced the above named
Date of Supplied and
Supplied Supplied and
Supplied Notary Public for Ocedon

My commission expires: 5-1-7 %

TRANSACTION EXCISE TAX NOV 8 1974 Amount Park 2 000

STATE OF OREGON, County of Multingment County (Inches)
September 12 , 19 74

Personally appeared Robert M. Fletcher and Personally appeared Robert M. Fletcher and
D. Allen
D. Al

My commission expires: 11.20-76

nt. O. Br COLPARED.

**2937**