

REAL ESTATE CONTRACT

THIS CONTRACT, made and entered into this 13th between Robert F. Disdier & Jenette B. Disdier, husband & wife hereinolder colled the "seller," and Otto L. Patten & Dorothy M. Patten, husband & wife hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in Skamania

All that portion of the North 440 feet of the North Half of the Southeast Quarter of the Southeast Quarter (N/2 SEM SEM) of Section 36, Township 2 North, Range 5 E..W. M., lying Westerly of the centerline of County Road No. 12140 designated as the Snyder-Banks Road.

The terms and conditions of this contract are as follows: The purchase price is: Ninety three hundred ninety and no/100 dollars----The balance of Eighty four hundred and no/100 dollars shall bear interest of 8% on the declining balance. Monthly payments shall be one hundred nineteen dollars (\$119.00). Payments include interest, which shall be applied first to the interest to date and the balance applied to the principle. Payments shall be made beginning on June 15, 1975, and on the 15th of each month following until fully paid. More may be paid at any time withour penalty a shall apply in the same manner as the monthly 3271 payments.

TRANSACTION EXCISE TAX

MAY 1 4 1975 Mount Paid 93

Skananie County Treasurer

By

All payments to be made hereunder shall be made at P. C. Box 96, Machington 956/1 As referred to in this contract, "date of closing" shall be liny 15, 1975.....

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grunter and grantee hereafter become a lien on said real estain; and if by the terms of this contract the purchaser has assumed payment of any martigage, deed of trust, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to any layes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully prid, to keep the buildings now and breedfor placed on said real estate insured to the actual cash value thereof against loss or dimage by bot! fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the p-rehaser or seller or the assigns of aither be held to any covenant or agreement for alterations, improvements or repairs unless, the covenant or agree-ment relied on is contained herein or is in writing and attached to and made a part of this contract.

ment relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or costruction of any improvements now on said real estate or hareafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In rose any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be poid to a portion of such condemnation award to the rebuilding of restriction of any improvements damaged by such taking, in case of damage or destruction from a partit insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the sume shall be devoted to the restriction or rebuiling of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price literain.

(6) The soller has delivered, or agrees to deliver within 18 days of the date of closing, a purchasor's policy of title insurance in standard form, or a commitment therefor, issued by BAFECO Title insurance Company, insuring the purchasor to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than

a. Printed general exceptions appearing in sold policy form;

b. Liens or encumbrances which by the terms of this contract the purchaset is to assume, or as to which the convoyance herounder is to be made subject; and

c. Any existing contract or contracts under which seller is purchasing sold tool estate, and any inortgage or other abliga-tion, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deumed defects in seller's title.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty <u>fullfillment</u> deed to sold real estato, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

Name

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on datu of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to part waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest of the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's domand, all without prejudics to any other right the seller might have by reason of such default.

(10) Time is at the essenct of this contract, and it is agreed that in case the purchaser shall fail to comply with an perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his dains so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take passession of the real estate, and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of scarching records to determine the condition of title of the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this triggyment as of the (SEAL) UDLIC WASHINGTON, STATE OF SEAL nly of Clark (SEAL) On this day personally appeared before me Lobert M/ Middler & Seanette D. lindier to me known to be the individuals—described in and who executed the within and foregoing instrument, and acknowledged that signed the same as free and value ary act and deed. their for the uses and purposes therein mentioned, GIVEN under my hand and official seal this WHEN RECORDED, RETURN TO widingfut _ Vancouver. Hudlisky Realty

Vancouver, Washington 98662

SAFECO TITLE INSURANCE COMPANY
1109 SECUND AVENUE - SEATTLE 4 ... HINGTON 98101 - 623 0870

Filed for Record at Request of

REGISTERED INDEXED: DIR. & INDIRECT: 5 RECORDED: COMPARED

MAILED

NAME ____ Hudlisky Realty

ADDRESS 12312 N. E. 76th St.

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