78592



REAL ESTATE CONTRACT

(FORM A-1964)

THIS CONTRACT, made and entered into this

day of December, 1974

DEAN VOGT AND LOIS VOGT, husband and wife

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hereinafter called the "seller," and PHILIP A. B. WOODFALL JR. AND JUDITH A. WOODFALL, husband and wife hereinafter called the "purchaser,"

WITNESSETH: That the seller ograps to sell to the purchaser and the purchaser agrees to purchase from the seller the following described at estate, with the organized agrees. The following described Skamanik Skamanik County, State of Washington: My Morthwest Northwest III And the Sankhark Quarter of the Sankhark Quarter (St. Sw.) of Section 33.

The Sankhark Quarter of the Sankhark Quarter (St. Sw.) of Section 33. Township 2 North, Range 6 East of the Willamette Meridian. D.V. 2.2.

The terms and conditions of this contract are as follows: The purchase price is Sixteen-thousand and no/100---Two-thousand-four hundred and no/100--------_{(s} 2400.00) Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows: i Dollars. , 19 75 . day of February or more at purchaser's option, on or before the 1st or more at purchaser's option, on or before the purchaser further agrees a pay interest on the diminishing balance of said purchase price at the purchaser further agrees a pay interest on the diminishing balance of said purchase price at the rate of 715 per cent per annum from the 31st, day of December 1974, rate of 715 per cent per ennum from the 31st, day of December which interest at all be deducted from each installment payment and the balance of each payment applied in reduction of principal All payments to be n ade hicrounder shall be made at or at such other place as the seller may direct in writing.

ENTIRE BALANCE DUE AND PAYABLE ON OR BEFORE FEBRUARY 15, 1981.

As referred to in this contract, "date of closing" shall be January 1, 1975

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between granter and granten hereafter become a lien in said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encombrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a nampany acceptable to the sellar and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the burchaser or seller or the assigns of aither be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is takin for public use, the portion of the condemnation award remaining after prynamic of reasonable expenses of procuring the same shall be paid to the seller end applied as payment on the purchase price herein unless the paider end as a condemnation award to the rebuilding or restoration of any improvements changed by such taking, in case of damage or destruction from a part insured against, the proceed of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser cliects that said proceeds shall be paid to the seller for application on the purchase price herein.

15) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser price herein.

16) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard fora; or a commitment therefor, issued by SAFECO Title Insurance Company. Insuring the purchaser to the full amount of said ourchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of ploping and containing no exceptions other than the following:

- a. Printed general exceptions appearing in said policy form;
- b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or to which the conveyance hereunder is to be made subject; and
- Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this peragraph (5) shall be deemed detects in seller's title.

(6) If solicits title to said real estate is subject to an existing contract or contracts under which sailer is purchasing said real estate, or any mirrigage or other obligation which sailer is to pay, sailer agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next failing due the solfer under this contract.

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(7) The seller agrees, upon receiving full payment of the purchase price and interest in the munner above specified, sylvacous and the

part Sereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any para-than the coller, and subject to the following:

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Subject to a 30' easement over the North 30' of the above described property for Ingress, Egress road and utility purposes.

Together with an easement 60' in width over the existing gravel road from the West edge of subjet property to Duncan Creek Road.

(B) Unless it different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covanants to keep the buildings and other improvements extended each state in good repair and not to parmit waste and not to use, or permit the use of, the real estate for any illegal purpuse. The purchaser covanants to pay all service, instally—an or construction charges for water, saver, electricity, garbage or other utility services furnished to said real estate after the date purchaser is untilled to possession.

(9) In case the purchaser falls to make any payment herein provided or to maintain insufance, as herein required, the sollar may make such payment or affect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's damand, all without projudice to any other right the sollar might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fall to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated diamages, and the seller shall have right to re-enter end take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other purpers with respect to forfeiture and termination of dischaser's clothe may be made.

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Service upon purchaser of all demands, notices or other papers with respect to forfolture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser to his address last known to the soller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required herounder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entured in such suit.

If the soller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and niso the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

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they signed the same as their for the large and purposes therein mentioned.	
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