CONTRACT FOR THE SALE OF A BUSINESS, REAL PROPERTY and PERSONAL PROPERTY

It is understood by the parties, CARL E. LEHMAN and CHERYL D. LEHMAN, husband and wife, hereinafter designated as "Sellers", and JAMES S. DULLENTY and GISELA H. DULLENTY, husband and wife, hereinafter designated as "Purchasers," that the purpose of this agreement is to contract for the sale of a grocery store business commonly known as the RIVERSIDE CAFE, a piece of real property upon which the business and other structures are located which is situated in Skamania County, in the State of Washington, and for the sale of the fixtures and personal property located on said property. It is understood that the Purchasers take said property subject to a contract batween the Sellers and ELDON D. HELLER and J. COLLEENE SLLER, husband and wife. The Purchasers understand that they are assuming all the rights and responsibilities incorporated in said contract which is recorded in Skamania County, State of Washington, under Auditor's File No. 75526 at Book 64, page 728.

The following documents are attached hereto and incorporated

herein by reference:

AT INTA COUN AUDITUR

- 1. A legal description of the real property.
- A list of the personal property, fixtures and equipment located on said property.
- A separate agreement listing the inventory of the grocery store and the purchase price for said inventory along with a Bill of Sale for said inventory.
- A copy of the Bulk Sales Agreement prepared by Sentry Guarantee & Escrow, Inc..
- A copy of the Heller Lehman Contract.

The terms of the sale are as follows:

Purchase Price

\$120,000.00

Allocated as follows: Real Property

\$86,400.00 \$18,600.00

Eixtures Business good will & Covenant not to Compete

\$15,000.00

TOTAL \$ 120,000.00

2955

TRANSACTION EXCISE YAX

NOV 18 1974 Amount 0: 3 900 Service Stomanie County Treasurer by District Lines high

PRICE AND PAYMENT:

Assumption of the Heller - Lahman Contract

\$14,900.00 in the form of constacts and notes received the following amounts:

Vernon and Joyce Witt, \$1,185.70 with interest

DA. Down payed to the smount of VIS. 000.40

DEAL EDVATA CONTRACT

Bruce and Ruth Vandebrake, \$2,308.91 with interest at the rate of 8% per annum.

David Leniger, \$3,950.58, with interest at the rate of 7% per annum.

John P. and Dorothy A. Williams, \$4,630.96 with interest at the rate of 9% per annum. Payments of \$20.00 a month with a 3 year cash out.

Personal note from James & Gisela Dullenty payable on January 15, 1974 in the amount of \$2,820.85.

- 3. Sixteen Thousand One Hundred and no/100 Dollars (\$16,100.00) plus interest at the rate of 8% per annum, in the form of a note secured by a mortgage on the property payable at \$160.00 per month including interest, and payable on the 1st day of every month commencing on the 1st day of December, 1974.
- 4. Five Thousand and no/100 Dollars (\$5,000,00) plus interest at the rate of 8% per annum, payable one (1) year from date of closing.
- 5. Five Thousand and no/100 Dollars (\$5.000.00) plus interest at the rate of 8% per annum, payable two years from date of closing. Sellers and Purchasers agree that this payment may be extended one additional year at Purchasers' option.

CONTRACT: It is understood between the parties that there is a contract on the above described premises executed by ELDON D. HELLER and J. COLLEENE HELLER, husband and wife, as Sellers and CARLE. LEHMAN and CHERYL D. LEHMAN, husband and wife, as Purchasers. Purchasers hereby agree to assume the balance of said contract. It is understood between Sellers and Purchasers that the payments on the original contract and the payments heretofore set out under Price and Payment of this contract shall be made through Riverview Savings & Loan Assn., Camas, Washington, and said bank shall apply payments toward the original contract and this contract as their interests shall appear.

PERSONAL PROPERTY, FIXTURES AND EQUIPMENT: The purchase price of the fixtures is \$18,600.00. A list of said property is attached hereto and incorporated herein by reference. Since the Heller-Lehmon contract provides that the personal property, fixtures and equipment being sold therein shell remain in the Sellers until the unpaid principal balance of the purchase price has been raduced to \$50,000.00, or less, at which time the said personal property, fixtures and equipment shall be conveyed to the Purchasers and the remaining principal balance is approximately \$54,000.00. It is understood that the Sellers (Lehman) cannot grant or convey a free title to said property. The Purchasers (Dullenty) agree to assume the rights and responsibilities of the Sellers (Lehman) agree to assume the rights and responsibilities of the Sellers (Lehman) agree to execute an agreement relassing thy interest they might have in said property upon \$17/101/WW being paid upon the principal agree of the purchase price

318,600.00

nereth described shall remain in the Saiger until the purchases

PEAL ESTATE CONTRACT -- 2-

the deather with interest thereon has been poid in full.

Deed, upon full payment of the purchase price and interest All Ners in provided, the Sullers shall execute a Statutory Warranty Deed, conveying the premises heretofore described to Purchasers, free and clear of any liens and encumbrances except as set forth in this contract; provided that they shall not warrant against any encumbrances or liens placed against said premises by Purchasers, or against any encumbrances, liens or defects or title indicated in this contract.

Sellers agree within thirty (30) days from the date hereof to furnish Purchasers with little Insurance Policy showing good and merchantable title.

TAXES: The Purchasers assume and agree to pay before delinquency all taxes and assessments that may herein become a lien upon said premises and property. The taxes for this year have been adjusted between the parties.

FIRE INSURANCE AND ASSUMPTION OF RISK: Purchasers shall keep all buildings and improvements upon the premises herein conveyed insured to their full insurable value against loss or damage by fire, said fire insurance to be carried in a reputable company and bearing an endorsement in Sellers favor as their interests shall appear.

The Prochasers assume all risk of damage to any improvements upon the prodises, or of the taking of any part of the property for public use; and no such damage or taking shall constitute a failure of consideration, but in case of such damage or taking, all moneys received by the Sellers by reason thereof shall be applied as a payment on the purchase price of the property, less any sums of money which the Sellers may be required to expend in procuring such money, or if the election of the Sellers, to the rebuilding or restoration of such improvements.

MASTE: Purchasers shall not commit or suffer to be committed any waste upon the property herein sold and Purchasers agree to maintain said premises in as good condition as the same are now less reasonable wear and tear during the term of this contract. No buildings or improvements on said premises shall be removed down or destroyed without first having obtained written consent of the Sellers, and no major a terations shall be made without first having obtained Sellers written consent.

New buildings or improvements placed upon the real property above described shall become a part of such real property and Purchasers agree that they will not allow any liens to accumulate or to be filed against said property and that any such liens shall be considered to be a breach of the terms of this contract; provided Purchasers shall have a reasonable time to pay or dispose of any lien, so filed.

INSPECTION: It is understood that the Furchasers have made full inspection of the real estate and that no promise, agreement or representation respecting the condition of any building by improvement thereon, or relating to the alternation or repair thereof, or the placing of additional improvements thereon, shall be binding unless the promise, agreement or representation be in writing and made a part of this contract.

REAL ESTATE CONTRICT ... 3-

<u>POSSESSION</u>: The Purchasers shall have the right to the possession of said property on the date of closing, provided however, that the Purchasers shall, upon default hareunder, and upon demand of the Sellers, surrender to the Sellers, peaceable possession of said premises.

DEFAULT: Time is of the essence hereof. In the event the Purchasers shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the Sellers may elect to declare all of the Purchasers rights hereunder terminated, and upon the Sellers doing so, all payments made by the Purchasers hereunder and all improvements placed upon the premises shall be forfeited to the Sellers as liquidated damages, and the Sellers shall have the right to reenter and take possession of the property; and if the Sellers, within six months after such forfeiture shall commence an action to procure an adjudication of the termination of the Purchasers rights hereunder, the Purchasers agree to pay the expense of searching the title for the purpose of such action; together with all costs and a reasonable attorney's fee. In the event taxes, liens, fire insurance premium, or any other charges which are agreed to be paid by Purchasers remain unpaid, or if Purchasers fail to perform any covenant or agreement as herein set out and Sellers elect to pay such charges, the Sellers may at their option make such payment, which charges will be added to the amount to be paid by Purchasers under this contract, and shall be treated as part of the total purchase price to be paid by Purchasers to Sellers. Any notice of default may be sent by registered mail to Purchasers at the following address:

NON-WAIVER PROVISION: The failure of the Sellers to strictly enforce any term, provision or condition of this contract shall not be deemed a waiver of the right of the Sellers to enforce the term, provision, or condition. The granting by the Sellers of a waiver, deferment, or extension of any term, provision, condition, or performance provided in this contract shall not be deemed to constitute a subsequent waiver, deferment, or extension of the term, provision, condition, or performance, and shall not deprive the Sellers from enforcing this contract in any manner or fashion.

SALE OF BUSINESS: It is understood that this contract is subject to the attached Bulk Sales Agreement, prepared by Sentry Guarantee & Escrow, Inc. The price of the business is to be \$15,000 which shall include the business name "Riverside Grocery", the good will of the business and a covenant on the part of the Sellers not to compete with the Purchasers in the grocery store or tavern business.

COVENANT NOT TO COMPETE: It is expressly covenanted and agreed that the Sellers shall in no way compete with the Purchasers in the grocery or tavern business or in any way interfere or hinder the Purchasers in the operation of the grocery and tavern business. Sellers agree not to compete in said business within a five mile radius of the existing business for a period of five (5) years.

IN WITNESS WHEREOF, the parties hereto set their hands this _____ day, of November, 1974.

Seller

Cleyla Ehmu

Purchaser

REAL ESTATE CONTRACT -4"

E. N. L. Car

BOOL 47 PAGE 888

STATE OF WASHINGTON)
COUNTY OF CLARK)

On this day personally appeared before me CARL E. LEHMAN and CHERYL D. LEHMAN, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged to me that they signed the same as then free and voluntary acts and deeds for the uses and purposes therein mentioned.

SIVEN under my hand and official seal this 148 day of November, 1974.

Notary Public in and for the State of Washington; residing at Vancouver

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STATE OF WASHINGTON) : ss.

On this day personally appeared before me JAMES S. DULLENTY and GISELA H. DULLENTY, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged to me that they signed the same as their free and voluntary acts and deeds for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this ربي day

o, Hovember, 1974.

Notary Public in and for the Shate of Washington; residing at Varcouver.

A tract of land located in Section 6, Township 1 North, Range 5 East of the Willamette Meridian, and in Section 31, Township 2 North, Range 5 East of the Willameste Meridian, described as follows:

BEGINNING at a point which is an iron pipe in the center line of a 30 foot road, said pipe being 198.4 feet South and 159 feet west of the Section corner common to Sections 31 and 32, Township 2 North, Range 5 East of the Willamette Meridian, and Sections 5 and 6, Township 1 North, Range 5 East of the Willamette Meridian; thence South 02° East 351.9 feet to an iron pipe on the river bank; thence following the meanderings of the Washougal River North 31°22' West 344 feet to a point; thence North 42° Nest 192 feet to a point; thence North 51°25' West 106.1 OE' West 192 feet to a point; thence North 64°59' West 174 feet to a point; thence South 67°54' West 160.1 feet to a point in the center line of the bridge over the Washougal River; thence following the center line of the highway North 08°31' East 137.8 feet to a point in the road intersection; thence following the certer a point in the road intersection; thence following the certer line of the county road North 48°05' East 389.2 feet to are interpipe at the intersection of a 30 foot road; thence following the center line of said 30 foot road South 66°24' East 132.1 feet to a point; thence South 40°41' East 171.7 feet to a point; thence South 05°17' East 200.2 feet to a point; thence South 05°17' East 200.2 feet to a point; thence South 34°42' East 216.4 feet to the point of beginning;

EXCEPT that portion thereof described as follows: Beginning at a point marked by an iron pipe which was formerly the GRATEST feet line of a 30 foot read, said pipe being 198.4 feet/West of the section corner common to Sections 31 and 32. Township 2 North, Range 5 East of the Willamette Meridian, and Sections 5 and 6, Roush 02°00' East 351.9 feet to an iron pipe on the river bank; South 02°00' East 351.9 feet to an iron pipe on the river bank; thence following the meanderings of the Washougal River downstream North 31°22' West 344.0 feet, to a point; thence North stream North 31°22' West 344.0 feet, to a point; thence North 42°05' West 192.0 feet to a point; thence North 51°25' West 174.0 feet to 106.1 feet to a point; thence North 64°59' West 174.0 feet to a point; thence South 67°54' West 59.7 feet to an iron pipe; thence departing from meanderings of said river North 48°54' thence departing from meanderings of said river North 48°54' East 185.0 East 260.2 feet to an iron pipe; thence North 36°45' East 185.0 East 260.2 feet to an iron pipe; thence South 40°41' East 171.7 East 34.1 feet to an iron pipe; thence South 40°41' East 171.7 East 34.1 feet to an iron pipe; thence South 40°41' East 171.7 East 200.2 feet to an iron pipe; thence South 34°42' O5°17' East 200.2 feet to an iron pipe; thence South 34°42' East 216.4 feet to the point of beginning.

SUBJECT TO: Easements and rights of way for public roads over and across the real estate under search; and reservations of a private roadway as described in deed dated May 16, 1952, and recorded August 19, 1952, at page 384 of Book 35 of Deeds, records of Skamania County, Washington, by which Fritz W. Tietz and Velma I. Tietz, husband and wife, acquired title to the real estate under search and other property as follows:

". . .said 3f foot road herein described is to be held and used for road rurposes for the common use of the property herein described and adjacent thereto."

Ime National Cash Register # 5152817K-452

One Burroughs Adding Machine # 831084

Gas 8' Super Cold Heat Case and Compressor # 05597

One Scale 15 lb. capacity # 509487

One Koldmaster Weber Cabinet - Bft. / 1922484

One Koldmaster Neber Cabinet - Bft. # 1822518

One Perfeculd Cabinet Cooler # 5655

One 975 Hassman Dairy Cooler # 278 A 450013

one art Supercold Regetable Case & 1888

One U.S. Allicing Machine # 320 Ho

One takheim Dual Product Out Pump (1984 54 6)

One McCaske, Safe v 254427

One Air Compressor 24 (1988)

islands and all little

(All above free er and a sale-contained)

One fountain Jacobs

One Ice Harm Mile Voice

One Tay of Ica Wan Westine 4 74711

0 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1

ne frem Fryer - Star Miller (1723)

the "collect things"

Misc. shelving tables, thus an equipment

One Reach in ice cream from zer

One Pool table coin-op

One 10x20 walk in and reach in cooler

One NCR cash register

One french fryer

One under counter cooler

One McCaskey cash register

One beer tap

One ASI coffee maker

Opiscellaneous kitchen utensils

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BUNDE OF PAGE OF

EXECUTOR, CONTRACT OF SALE OF REAL AND PERSONAL PROPERTY.

THIS CONTRACT, made and entered into this /// day of er, 1972, between ELDON D. HELLER and J. COLLEGE MELLER, husbs 4 and wife, hereinafter called the "SELLERS", and CARL E. LEHMAN and CHERYL D. LEPLAN, husband and wife, hereinafter called the "Purchasers",

NITHEGSETH

That the Sellers agree to sell to the Furchasers, and the Purchasers agrie to purchase from the Fellers the real estate located in STABLETA county, Eachington, described in EVITTAIN "A" attache bereto and by reference made a part bereaf, together with the personal toporty located in the PRIVERTIDE GROCERS at St. 2, her 28%, To Markington in Exements County, Washington, described in EXE nttachto larros and by reference made a part bored

The terms and conditions of this contract to The surching price for the roll numbers on broper of depending to Tablibare "A" and "B" attrohed on to Attack to ob 8 inty three thousand, six hundred and no to . 600. Lorines, of which the aum of Sighteen thousand, six a Street of no. 27 (318,600,00) in large han been paid, receipt or small and are decomposited for any the mineral of the jurchase price, 6-with \$5.00.00, together with inon deferred uniques of the eat of 75% per annua (Abdul) Toyon The men of moby yes the \$450.00 include the beauty for on he senden is, 1972, and we than 1955 Inchaing interego with 3 it day to out continuous in supplies on the season of t and the substitute of the subs it day was become that out or the payments made each month first son't be equipped the interest due and chor and the believe applied to principal. Furtherers easily a prior to cake larger additional payments at any time; provided, however, that not more than 20% of the purchase price shall be said curing the relander year of 1972. It is further ensaitingly served between the verties that the balance

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BOOK 67 PAGE 889

MOOK 67 PAGE 872

of principal and interest shall be paid in any event on or before fifteen (15) years from the date of execution of this contract.

In connection with the purchase of the above described real and personal property it is agreed between the parties that the purchase price is computed on the following basis:

Real Estate
Personal property, fixtures and
equipment located in said building \$ 18,600.00

It is agreed between the parties that the title to the fixtures and equipment being sold herein shall remain in the sellers until the unpaid principal balance of the purchase price has been reduced to \$50,000.00, or less, at which time the said fixtures and equipment shall be conveyed to the Purchasers. Until said fixtures and equipment are conveyed to the Purchasers, said personal property shall not be removed from its present location and Purchasers shall keep said personal property in a reasonable state of repair, but shall have the right to sell, dispose of or trade any of said personal property so long as it is replaced by property of equal value (and is unencumbered) and said replacement shall be considered subject to the terms of this agreement.

It is understood between the parties hereto that said real and personal property is subject to a mortgage and a security agreement in favor of Fred Tietz in the approximate sum of \$31,000.00, and the Sellers covenant and agree to make the payments on said mortgage and security agreement as the same become due and payable and not permit the same to become in default or delinquent; and in the event Sellers fail, refuse or neglect to make said payments, the Purphaser may apply the payments due under this Contract to said mortgage and security agreement payments, and receive credit therefor upon the monthly payments to be paid under the terms of this Contract.

The Purchasers agree, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate

insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the Sellers and for the Sellers' benefit, as their interest may appear, and further agree to keep the personal property insured for the sum of not less than \$\frac{10,000.00}{10,000.00}\$ for the Sellers' benefit as their interest may appear; and to pay all premiums for said insurance and to deliver all policies and renewals thereof to the Sellers.

The Purchasers agree that full inspection of said real estate and said personal property has been under and that neither the Sellers nor their assigns shall be held to any coverant respecting the condition of said personal property or of any improvements on said real estate, nor shall Furchasers or Sellers or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in triting and attached to and made a part of this contract.

The purchasers assume all hazards of desage to or destruction of any of the personal property being sold under the terms of this contract.

of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof public use; and agree that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to sellers and applied as payment on the purchase price herein unless Sellers elect to allow the Purchasers to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remarking after payment of

BOOK 17 PAGE 971

the reason, his expense of procuring the same shall be devoted to
the restoration of rebuilding of such improvements within a reasontie, unless Purchasers elect that said proceeds shall be
aid to the Sellers for application on the purchase price herein.

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The sellers have delivered, or agree to deliver within fifteen mays after date of closing, a purchasers' policy of title insurance a standard form, insuring the Purchasers to the full amount of said archase price against loss or damage by reason of defect in Sellers' itle to said real estate as of the date of closing.

The Sellers agree, upon receiving full payment of the purchase rice and interest in the manner above specified, to execute and eliver to the Purchasers a statutory warranty deed to said real state, excepting any part thereof hereafter taken for public use. The of encumbrances except any that may attach after the classing hrough any person other than the Sellers, and subject to essential no restrictions of record.

Unless a different date to provided for herein, the Purchasers thall be entitled to possession so long as they are not in default hereunder. The Purchasers covenant to keep the buildings and other improvements in said real estate in good repair and not to pentit easts and not to use, or permit the use of, the real estate for any illegal purpose. The Purchasers covenant to pay all service, installation or construction charges for water, sewer, electricity, parbage or other utility services furnished to said real estate after the date Purchasers are entitled to possession.

In case the Purchasers fail to make any payment herein provided or to maintain insurance, as herein required, the Sellers may make such payment or effect such insurance, and any amounts so paid by Sellers, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by the Purchasers

BOOK 17 TAGE

on Sellers' demand, all without prejudice to any other right the Sellers might have by reason of such default.

Time is of the essence of this contract, and it is agreed that in case the Purchasers shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the Sellers may elect to declare all the Purchasers' rights hereunder terminated, and, upon their doing so, all payments made by the Furchasers hereunder and all improvements placed upon the real estave shall be forfeited to the Sellers as liquidated damages, and the Sellers shall have the right to re-enter and take possession of the real ectate, together with the personal property being sold herein, end no waiver by Sellers of any default on the part of the Purchasers chill be construed as a waiver of any subsequent default. Service upon the Furchasers of all demands, notice "" other papers with I tract to forfeiture and termination of Pu. hasers! rights may be inde by United States Mail, postage pre-paid, roturn receipt requested, directed to the Turchasers at their address last known to the Sellers.

Usen Sellers' election to bring suit to enforce any coverent of this centract, including suit to collect any payment required bereinder, Purchasors agree to pay a reasonable sum as attorney's fees and all costs and empenses in connection with such suit, which must shall be included in any judgment or decree entered in such suit.

Is the Sellers shall bring suit to procure an adjudication of the termination of Purchasors' rights hereusder, and judgment is so entered, the Furchasors agree to may a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

It is further agreed by the parties hereto that as long as

this contract is not in default Sellers will not encer into a competing business with that being sold to Purchasers in Skamania County, Washington; provided, however, that if exid contract is prepaid, then in that event Sellers will not enter into a competing business with that being sold to furchasers in Skamania County, Washington until after October 29, 1980. Provided further that if default is made in the terms of said contract and the property is repossessed by the Sellers, this non-competitive provision shall not apply.

As referred to in this contract, "date of closing" hall be November 1, 1972.

The Purchasers assume and agree to pay befor del nquency all taxes and assessments that may as between Seller and Purchasess hereafter become a lien on said real estate and/or personal property.

IN VIINESS WHEREOF, the parties hereto have eracuted this instrument as of the dal file writen above.

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no. TRANSACTION EXCISE TAX	Confirmation of the Confir		
Amount B. C.	Made &		
		CHARGES	1.00
STATE OF WASHINGTON)			

COMPLETE PLANE

Public, on this 14/day of that before me, the undersigned Notary Public, on this 14/day of 1972, personally appeared Eldon D. helier and collecte heller, busband and wife, and Carl E. Lehman and Cheryl D. Lehman, hisband and wife, to me known to be the individuals described in and who executed the foregoing instrument, and schnowled ed to be that they signed the same as their own free and voluntary acts and deeds, for the uses and purposes therein mentioned.

IN WITNESS WERE OF, I have hereunto set my hand and affixed my Official Seal the day and date in this Certificate first above written.

> (x,y)Notary rublic in and Washington, residing attyancouvers