## REAL ESTATE CONTRACT

For Unimproved Property

THIS CONTRACT, made this 21st day of August, 1974,

between

DENNIS N. CHRISTENSEN and INA CHRISTENSEN, husband and wife,

hereinafter called the "seller" and

ARTHUR DODGSON and ERNA DODGSON, husband and wife, WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

hereinafter called the "purchaser,"

Skamania

seller the following described seal estate with the appurtenances, situate in Washington:

Lots 9 and 10 of HIDEAWAY ON THE WASHOUGAL according to the official plat thereof on file and of record at page 151 of Book A of Plats, Records of Skamania County, Washington.

Free of incumbrances, except:

Restrictive covenants of record.



On the following terms and conditions: The purchase price is TWELVE THOUSAND and NO/100 (\$12,000.00) ) dollars, of which (\$4,000.00 FOUR THOUSAND and NO/100 has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

Purchasers agr: o pay the remaining balance of the purchase price amounting to No/100 (\$8,000.00) Dollars as follows: By assuming and paying the remaining contract balance on a real estate contract dated July 1, 1972, and recorded August 8, 1972, at page 313 of Book 64 of Deeds, under Auditor's File No. 75062, Records of Skamania County, Washington, which sum amounts to Six Thousand Two Hundred Sixty-nine and 37/100 (\$6,269.37) Dollars, plus interest from August 15, 1974; and the purchasers agree to pay the remaining balance of the purchase price amounting to One Thousand Seven Hundred Thirty and 63/100 (\$1,730.63) Dollars in monthly installments, without interest, of Twenty-five and No/100(^25.00) Dollars per month commencing September 15, 1974, and on the 15th day of each and every month thereafter until the full amount thereof has been paid. 2811

TRANSACTION EXCISE TAX

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The purchaser may enter into possession on August 21, 1974.

The property has been carefully inspected by the purchaser, and no agreements or representations pertaining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between granter and grantee, hereafter become a lien on the premises; not to permit waste; and not to use the premises for any linegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

It seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

deed to the property, excepting any part deliver to the purchaser a warranty which may have been condemned, free of incumbrances except those above mentioner, and any that may accrue hereafter through any person other than the seller.

The seller agrees to furnish a Transamerica Title Insurance Company standard form purchaser's title policy when the purchaser shall have paid the purchase price in full. insuring the title to said property with liability the same as the above purchase price, free from incumbrances except any which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any Time is of the essence nereot, and in the event the purchaser shall tail to comply with or perform any oddition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

Down M. Christ.	(Seal)
Suc arskyder	(Seal)
Wither Dodgron	(Seal)
Chara port part	(Seal)

County of MAS Hong Ton

DENNIS N. CHRISTENSEN and INA CHRISTENSEN, On this day personally appeared before me husband and wife,

described in and who executed the within and foregoing instrument, and to me known to be the individuals free and voluntary act and deed, for the acknowledged that they signed the same as their uses and purposes therein mentioned. 29

GIVEN under my hand and official seal this

day of August 1974

Notary Public in and for the State of Washington, ORECO

78141

Beauces, or

## Transamerica Title Insurance Co

A Service of Transamerica Corporation REGISTERED Filed for Record at Request of INDEXED: DIR. C INDIRECT KECORDED:""" GOMPARED MAILED City and State.....

THIS SPACE BESERVED FOR RECORDER'S USE
I HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT OF WRITING FILED BY
3 January
of Steremone The
NT 300 May 30 1078
WAS RECORDED IN BOOK 67
OF LOCK AT PAGE 579 RECORDS OF SKANANIA COUNTY, WASH
RECORDS OF SKAAANIA
COUNTY AUDITOR
Wanted Street Control of the Control