

REAL ESTATE CONTRACT

THE CENTRACT, made and entered into this 35 had doy of June, 1974

became colled the "seller," and JAMES F. RODGERS & TRUDY RODGERS, husband and wife

Americanter at led the "purchaser,"

WITHESSETH: That the seller agrees to self to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in Skamania County, State of Washingtons

A tract of land located in Section 6, Township 1 North. Range 5 E.W.M., and in Section 31, Township 2 North, Range 5 E.W.M., described as follows: ESTABLES at a point marked by an iron pipe which was formerly the center line of a 30 feet road, said pipe being 198, a feet south and 159 feet west of the section corner common to Sections 31 and 32, Township 2 North, Range 5 E.W.M., and Sections 5 and 6, Township 1 North, Range 5 E.W.M. thence south 02 00' east 751.9 feat to an iron pipe on the river bank; thence following the meanderings of the Washougal River downstream north 31 22' west 344.0 feet to a point; thence morth h2° 05' west 192.0 feet to a point thence north 51°25' west 106.1 feet to a point: thence north 64 "59" west 17h.0 feet to a point; thence south 67 "54" west 55.7 feet to an iron piperthence departing from meanderings of said river north 10°54 east 260.2 feet to an iron pipe; thence north 36°45! east 185.0 feet to and iron pipe in the center of a 30 foot used roadway; to the following the center line of said road south 66°24 east 34.1 feet to an iron pipe; thence south 40°41' east 171.7 feet to an iron pipe: thence departing from said roadway south 05°17' ent 200.2 feet to an iron pipe; thence south 34 42 east 216.4 feet to the point of beginning.

SINCEST TO: Easements and rights of way for public roads over and across the real entite and reservations of a private roadway as described in deed dated May 16, 1952, and recorded August 19, 1952, at page 38h of Book 35 of Deeds, Records of Strainia County, Washington, by which Fritiz W. Tietz and Valma I. Tietz, husband and wife, acquired title to the real estate and other property, as follows:

"That said 30 foot road herein described is to be held and used for road purposes for common use of the property here-in described and adjacent thereto." The terms and conditions of this contract are as fullows: The purchase price is

Sixty Five Thouse and no/100 - - - - - - -- - - (\$65,000.00) Dollars, of which ten Thouserid and 10/100 Dollars have been paid, the teleproper of said purchase price shall be paid as follows:

In annual installments of \$5000.00 or more at purchaser's option. First installment is due on the 1st day of July, 1975, with a like installment of \$5000.00 or more at purchasers option due and pay ble on the 1st day of each July thereafter, until July 1, 1981, at which time the entire unpaid balance, together with interest due and outing shall be said in full. The purchaser further accounts with interest due First installment and owing shall be paid in full. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the rate of eight and one half-(82) per cent per annum from the 12t day of 1974, which interestable be deducted from each installment payment and the balance of each payment 1974, which interest applied in reduction of principal.

No assignment of this contract or the subject matter hereof or contract to assign or convey the subject matter hereof shall be valid, unless the same be in writing and approved by the Sallers, and any such assignment, without Seller's consent, shall render this contract voidable at the option of the Sellers.

2740

TRANSACTION EXCISE TAX

All payments to be made herounder shall be made at or at such other place as the seller may direct in writing.

As referred to in this contract, "date of closing" shall be

(1) The purchaser assumes and auteos to pay before delinitioning all taxes and assessments that may as between grantor and granter herafter become a lien on said real estate; and if by the erms of this contract the purchaser has assumed payment of any mortgage, deed of trust, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is 1914 paid, to keep the buildings now and hereafter placed on said real estate insured to the octual cash value thereof against last advantage by both five and windstorm in a company acceptable to the seller and for the seller and for the seller, and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

ment relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hozards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof the public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration, in case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be poid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of my improvements damaged by such taking, in case of a portion of such condemnation award to the rebuilding or restoration of my improvements damaged by such taking, in case of a portion of such condemnation award to the rebuilding or restoration of rebuilding of such improvements within a reasonable demands of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The saller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title

(5) The soller has delivered, or agrees to deliver within 15 days of the cale of closing, a purchase price herein.

(5) The soller has delivered, or agrees to deliver within 15 days of the cale of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by Security Title Insurance Company of Washington, Insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

a. Printed general exceptions appearing in said policy form;

b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or at to which the conveyance traunder is to be finde subject; and

c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to poy, none of which for the purpose of this paragraph (5) shall be deemed defacts in seller's title.

(6) If seller's title to said real value is subject to an existing contract or contracts under which seller is purchasing unit real estate, or any martgage, deed of trust or other obligation which sailer is to pay, seller agrees to make such payments is accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to take move the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty

deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after data of clasing through exp

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep he of, the read satate for any illegal purpase. The purchaser covenants to permit waste and not to use, or permit the use for water, sever, electricity, garbage or other utility services furnished to said real estate after the date purchaser is en-

titled to passession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as haron required, the seller may make such payment or affect such insurance, and any amounts so paid by the seller, together with interest at the seller may make such payment from date of payment until repaid, shall be repayable by purchaser on seller's demand, all (10) Time is of the essence of this contract, and it is greated that in case the purchaser shall fail to comply with an perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the saller may elect to declare all the purchaser's rights hereunder terminated, and upon this doing so, oil payments dated daminges, and the seller shall have right to re-enter and take passession of the real estate, and no waiver by the seller of only deficilt on the part of the purchaser shall be construed as a waiver of any estate, and no waiver by the seller.

Service apon purchaser of all demands, notices or other payers with respect to farfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his oddress last known to the seller.

last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required herounder, the purchaser agrees to pay a reasonable suin as afformer's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall being suit to procure an adjudication of the termination of the purchaser's rights horounder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as alteriner's less and all costs and expenses in connection with such suit, and also the reasonable acast of searching records to determine the condition of title or the date such suit is a commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITE	NESS WHEREOF, the part	ies hereto have execu	ited this in Ju	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	the fly	TSEAL
STATE OF	WASHINGTON,	1		Eccete, V	Car eller	
County of	Clark	} as.	-	1	1 4 16 5	(SEAL
On this	day personally appeared) halass ==================================				(SEAL
to me know	1 to be the individual of	natota we 1900p	Straub an	d Margaret I	. Straub	
	thev	described in and who	executed the v	vithin and foregoin	ng instrument, and	schnowledged that
		and the state of a state of a	their			intery det and deed.
	and purposes therein inc		71		\sim 17	11
OLAEN	under my hand and offici	al seal this SC	day of	June, 197ļ¢	VIII Vieis	
WHEN	RECORDED, RETURN T	0	****	stating at Comple	The frais of	rashington'
1		> /		suring at <u>vertice</u>	ondreary.	F
)		
I					J 78	005

THIS SEACHERING CONTROL SEAMANIA CONTROL SEAMANIA I HEREBY CERTIFY THAT THE WITHIN TRUMENT OF WHITING, FILED BY Lakert & Salussen or Stevenson) Sash WAS RECORDED IN SOON 672 or died AT MADE 383records of skamania county, wash GOUNTY AUDITOR

REGISTERED IMDEXED: DIR. P Filed for Record at Request of INDIRECT: F RECORDED: COMPARED Mail to City Investment Agenci的外限 P.O. Cux 1015 Camas, Washington 98607 ADDRESS

SECURITY TITLE INSURANCE COMPANY

84. .

SE TAX

et Literan surar

CITY AND STATE ...