

77455

REAL ESTATE CONTRACT

For Unimproved Property

THIS CONTRACT, made this 1st day of May, 1974, between

CHARLES O. COTANT and ROBERTA L. COTANT,
husband and wife,

hereinafter called the "seller" and

OTTIS D. HOLWEGNER and SYLVIA L. HOLWEGNER,
husband and wife,

hereinafter called the "purchaser,"

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Skamania County, Washington:

A tract of land located in the Southwest Quarter of the Northeast Quarter (SW $\frac{1}{4}$ NE $\frac{1}{4}$) of Section 20, Township 3 North, Range 8 E. W. M., described as follows:

Beginning at a point 122 rods south of the northeast corner of the NE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of the said Section 20; thence south 368 feet; thence west 1,320 feet; thence north 368 feet; thence east 1,320 feet to the point of beginning.

Free of incumbrances, except:

Easements of record.



On the following terms and conditions: The purchase price is Twenty-two Thousand and no/100 (\$ 22,000.00) dollars, of which Six Thousand and no/100 (\$ 6,000.00) dollars has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The purchasers agree to pay the remaining balance of the purchase price amounting to Sixteen Thousand and no/100 (\$16,000.00) Dollars as follows:

By paying the sum of \$2,000.00 on and no sooner than January 1, 1975;
By paying the further sum of \$2,000.00 on and no sooner than January 1, 1976;
By paying the further sum of \$2,000.00 on and no sooner than January 1, 1977;
By paying the further sum of \$2,000.00 on and no sooner than January 1, 1978;
By paying the further sum of \$2,000.00 on and no sooner than January 1, 1979;
By paying the further sum of \$2,000.00 on and no sooner than January 1, 1980;
By paying the further sum of \$2,000.00 on and no sooner than January 1, 1981;
and by paying the final sum of \$2,000.00 on and no sooner than January 1, 1982;

In addition to paying the foregoing annual installments the purchasers agree to pay annually interest at the rate of six per cent (6%) per annum computed upon the unpaid purchase price on the diminishing principal basis and payable on the aforesaid installment dates.

The purchaser may enter into possession May 1, 1974.

The property has been carefully inspected by the purchaser, and no agreements or representations pertaining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between grantor and grantee, hereafter become a lien on the premises; not to permit waste; and not to use the premises for any illegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be required to expend in procuring such moneys.

If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due to the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

deliver to the purchaser a statutory warranty deed to the property, excepting all part which may have been condemned, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller agrees to furnish a Transamerica Title Insurance Company standard form purchaser's title policy when the purchaser shall have paid the purchase price in full insuring the title to said property with liability the same as the above purchase price, free from incumbrances except any which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

Services upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

Charles O. Cotant (Seal)
Roberta L. Cotant (Seal)
Chris D. Holweg (Seal)
Sylvia L. Holweg (Seal)

No. 2517

TRANSACTION EXCISE TAX

MAY 6 1974

Amount Paid \$320.22
Skamania County Treasurer
 By Chris D. Holweg

STATE OF WASHINGTON

County of Skamania

On this day personally appeared before me CHARLES O. COTANT and ROBERTA L. COTANT, husband and wife,

to me known to be the individual s described in and who executed the within and foregoing Instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 4th

day of May, 1974.

Robert J. Salveus
 Notary Public in and for the State of Washington,
 residing at Stevenson therein.

Transamerica Title Insurance Co



A Service of
 Transamerica Corporation

Filed for Record at Request of

Name.....

Address.....

City and State.....

REGISTERED	E
INDEXED	DIR
INDIRECT	E
RECORDED	
COMPARED	
MAILED	

77455

THIS SPACE RESERVED FOR RECORDER'S USE.
 STATE OF WASHINGTON } ss
 COUNTY OF SKAMANIA }

I HEREBY CERTIFY THAT THE WITHIN
 INSTRUMENT OF WRITING, FILED BY
R. J. Salveus
 OF Stevenson WA
 AT 9:15 A.M. May 6, 1974
 WAS RECORDED IN BOOK 66
 OF Need AT PAGE 691-2
 RECORDS OF SKAMANIA COUNTY, WASH.
Unrecorded
 BY E. Mearns