

76658

REAL ESTATE CONTRACT

THIS CONTRACT made and entered into this 9th day of November 1973,

between VICTORIA G. BURMAN, a widow,

hereinafter called the "Seller," and REMY W. FULSHNER and BARBARA K. FULSHNER, husband and wife,

hereinafter called the "Purchaser."

WITNESSETH, that the Seller agrees to sell to the Purchaser and the Purchaser agrees to buy from the Seller the following described real estate, with the appurtenances, in Skamania County, State of Washington:

The South Half of the Southeast Quarter (S_{1/4} SE_{1/4}) of Section Thirty (30) Township Two (2) North, Range Five (5) East of the Willamette Meridian.

SUBJECT TO: an easement and right of way for a water pipeline and the right to take water from a certain spring located approximately 23 rods North and 4 rods West to the Southeast corner of Section 10, Township 2 North, Range 5 East of the Willamette Meridian, granted to Charles M. Kedrowski by deed dated March 15, 1948, and recorded December 13, 1948, at page 254 of Book 32 of Deeds, under Auditor's File No. 38517 records of Skamania County, Washington.

The terms and conditions of this contract are as follows: The purchase price is Fifty-two Thousand and 00/100 (\$ 52,000.00) Dollars, of which Eight Thousand One Hundred Twenty and 00/100 (\$ 8,120.00) Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows: Balance of \$43,880.00 with interest at 7% commencing November 10th, 1973, payable as follows: A payment of not less than \$500.00, including interest on the 10th day of December 1973, and a like payment of not less than \$500.00 including interest, on 10th day of each month thereafter until the full amount of principal and interest has been paid in full. Out of the payments made each month, first shall be deducted interest, and the balance applied to principal. Purchasers may make larger or additional payments at any time.

That upon request of the purchasers, seller will make, execute and deliver deeds in partial fulfillment in not less than 10 acre tracts upon the payment by the purchasers to the seller of the sum of \$100.00 per acre. Said sum to be in addition to the down payment and monthly payments hereinabove provided. Provided, however, that the remaining property shall at all times have access and right of use to a road so that none of the remaining property would at any time be "land locked".

All payments to be made hereunder shall be made at National Bank of Commerce, Camas, Washington, or at such other place as the seller may direct in writing. As referred to in this contract, "date of closing" shall be upon execution of contract.

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantees hereinafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now or hereafter placed on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and affixed to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvement now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that to such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller, and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a well insured accident, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be diverted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by First American Title Insurance Company, covering the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate at the date of closing and containing no exceptions other than the following:

- a. Printed general exceptions appearing in said policy form;
- b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject;
- c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

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(6) If seller's title to said real estate is subject to an existing encumbrance or contracts under which seller is personally held real estate or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payment necessary to remove the default, and any payment so made shall be applied to the amounts most failing due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof heretofore taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

Ensements and restrictions of record.

(8) Unless a different date is provided for lease, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or connection charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Serviced upon purchase of all demands, notes or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sum shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sum shall be included in any judgment or decree entered in such suit.

"IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above,

2233

No.



Seller. (ccm)

TRANSACTION EXCISE TAX

NOV 16 1973

Amount Paid \$50.00

By Michael Danner

Skamania County Treasurer

By Beverly J. Peavy, Rep

STATE OF WASHINGTON,

County of Clark,

On this day personally appeared before me VICTORIA O. BACHMAN, a widow,

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same as her free and voluntary act and deed, for the uses and purposes herein mentioned.

GIVEN under my hand and official seal this

9th

day of

November 1973.



Notary Public in and for the State of Washington,

Vancouver, Wash.



TRANSCOMMERCIAL TITLE INSURANCE CO.

 A Service of
Transamerica Corporation

Filed for Record at Request of

Name.....

Address.....

City and State.....

REGISTERED	G
INDEXED: DIR	E
INDIRECT	
RECORDED:	
COMPARED	
MAILED	

STATE OF WASHINGTON
COUNTY OF SKAMANIA, 1973

I HEREBY CERTIFY THAT THIS WITHIN

INSTRUMENT OF WRITING, FILED BY

Ronald J. Mabrey

OR

AT 11:30 AM NOV 16 1973

WAS RECEIVED AT POOL 105

AT 11:30 AM NOV 16 1973

RECORDED IN RECORDS OF SKAMANIA COUNTY, WASH.

BY RONALD J. MABREY

COUNTY RECORDER