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REAL ESTATE CONTRACT

For University Property

ICER DAY OF LEAN S. PETERS, economics can among, a single man,

April, 1973

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bereinafter called the "purchaser," WITHERACT The The sector agrees to bell to the purchaser, and the purchaser agrees to purchase of the

ng describe" real empte teleb the apportenances, although in

A parties of Truct No. 8 of COLUMBIA RIVER ESTATES as more particularly shown on a survey thereof recorded at page 36's of Book J of Miscellan-mous Braceds, weder Auditor's File No. 75656, Records of Skame-sie County, sown & water Auditor's Cile No. 75656, Records of Skamulia County, Washington; said real property being a portion of the Southwest Querter of the Northwest Querter (New Merc) of Section 23, Township 2 North, Range 6 E. M. M.; said portion of Tract No. 8 being more particularly described on Schedule (A) attached hereto.

Fire Marchaners, except Easements of record including right of way for Rhads "A", "a" and "3" for the use of the public as more particularly decribed on the aforesaid survey recorded at page 364 of Book J of Ascellaneous Records aforesaid, and by description thereof at page 345 of Book J Miscellaneous Records aforesaid - Zuth

On the following terms and conditions: The purchase price is . Eight: Thousand Two Hundred Fifty and no/100ths (\$ 8,250.00) dollars, of which One Thousand Two Hundred Thirty Seven and 50/100ths -- (\$ 1,237.50) dollars has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said purchase price as follows:

The purchasers agree to pay the remaining balance of the purchase price in the sum of Seven Thousand Twelve and 50/100ths (\$7,012,00) Dollars in ten annual equal installments of Seven Hundred One and 25/100ths (5701,25) ucl-lars, commencing on the 15th day of April, 1971, and on the first day of April of such year thereafter until the full amount of the purchase price together with interest shall have been paid. The unpaid purchase price shall bear interest at the rate of eight per-cent (8%) per annum computed on the diminishing principal basis and payable in addition to said installments on the annual dates on which said installments become due as above apecilied.

The our chasers reserve the right at any time they are not in default under the terms and conditions of this contract to pay without penalty any part or all of the unpaid purchase price, plus interest then due.

April 15, 1973 The purchaser may enter into possession

The property has been carefully inspected by the purchaser, and no agreements or representations per-taining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and any which may, as between granter and grantee, hereafter become a lien on the premises; not to permit waste; and not to use the premises for any dlegal purpose. If the purchaser shall fail to pay before delinquency any such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that any such taking shall not constitute a failure of sonsideration, but all moneys received by the seller by reason thereof shall be applied as a payment on account . I the purchase price, less any sums which the seller may be required to expend in procuring as the moneys.

If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

BOOK as PAGE 520

deed to the property, excepting any part warranty deliver to the purchaser a which may have been condemned, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller agrees to furnish a Transamerica Title Insurance Company standard form purchaser's title policy when the purchaser shall have paid the down payment insuring the title to said property with liability the same as the above purchase price, free from incumbrances except any which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser shall (ail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee. Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the soller. In Witness Whereof the parties have signed and sealed this contract the day and year first above written. uknee 2000 TRANSACTION EXCISE TAX JUI - 2 1973 Amount Faid 82 50 Skamonia County Treasurer STATE OF WASHINGTON, Skamania County of CONRAD K. PETERS and MARJEAN S. PETERS, On this day personally appeared before mc husband and wife, to me known to be the individual s described in and who executed the within and foregoing instrument, and signed the same as their free and voluntary act and deed, for the uses and porposes therein mentioned. 30 m June, 1973 GIVEN under my hand and official seal this day of alven Notary Public in and for the State of Washington, residing at STEVENSON, WASHINGTON residing at 76395

Transamerica Title		CONTRACTOR DESCRIPTION OF THE CONTRACTOR S USE
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111		RECORDS OF SKAMANIA COUNTY, WANT
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POOK 65 PAGE SWA

EXHIBIT A

Tract No. 8 of COLUMBIA RIVER ESTATES as more particularly shown on a survey thereof recorded at page 364 of Ecok 3 of Miscolianeous Records, under Auditor's File No. 75656, Records of Skamania County, Washington; said real property being a portion of the Southwest Quarter of the Northwest Quarter (SWI4 NWI4) of Section 23, Township 2 North, Asaga 6 E. W. N.;

EXCEPT that portion thereof described as follows: Beginning at the southwest corner of the Northwest Quarter of the said Section 23; thence North 00° 36' 09" East 748.69 feet; thence South 88° 54' 00" East 290.86 feet to the centerline of Road "D" aforesaid; then along the centerline of said road South 29° 19' 14" East 283.55 feet to a 125.46 foot radius curve to the left; thence along said 125.46 foot radius curve 65.49 feet; thence South 00° 36' 09" West parallel to the west line of the said Section 23 a distance of 459 feet, more or less, to the south line of the Northwest Quarter of the said Section 23; thence west 478 feet, more or less, to the point of beginning of the repted tract.

Said parcel consisting of 7.46 acres, more or less,

CONBAR D PETERS

MARJEAN S. PETERS

RICHARD LEE QUIRING

REAL ESTATE CONTRACT dated April 15, 1973

CONRAD D. PETERS and MARJEAN S. PETERS, husband and wife, sellers RICHARD LEE QUIRING, a single man, purchaser