

408

REAL ESTATE CONTRACT

For Unimproved Property

THIS CONTRACT, made this 1st day of May, 1973, between
 DEAN R. BAUGUESS and RUTH R. BAUGUESS, husband and wife,
 and MABEL M. COLE, a widow, hereinafter called the "seller" and

MERLIN M. RENNER and PATRICIA J. RENNER, hereinafter called the "purchaser,"
 husband and wife,

WITNESSETH: The seller agrees to sell to the purchaser, and the purchaser agrees to purchase of the

seller the following described real estate with the appurtenances, situate in Skamania County,
 Washington:

- lots 3 and 4 of Block One of BAUGUESS & COLE ADDITION TO NORTH BONNEVILLE,
 WASHINGTON, according to the official plat thereof on file and of record
 at page 107 of Book A of Plats, Records of Skamania County, Washington.

Free of incumbrances, except:

NONE.



1894

No. TRANSACTION EXCISE TAX

MAY 2 1973

Amount Paid: \$ 2.00
 Michael C. Brown
 Skamania County Treasurer
 By: [Signature] 5/2/73

On the following terms and conditions: The purchase price is Three Thousand Eight Hundred and no/100ths - - - - - (\$ 3,800.00) dollars, of which
 Five Hundred and no/100ths - - - - - (\$ 500.00) dollars
 has been paid, the receipt whereof is hereby acknowledged, and the purchaser agrees to pay the balance of said
 purchase price as follows:

The purchasers agree to pay the balance of the purchase price in the sum of
 Three Thousand Three Hundred and no/100ths (\$3,300.00) Dollars in monthly
 installments of Fifty and no/100ths (\$50.00) Dollars, or more, commencing
 on the 1st day of June, 1973, and on the 1st day of each and every month
 thereafter until the full amount of the purchase price together with inter-
 est shall have been paid. The said monthly installments shall include inter-
 est at the rate of seven per-cent (7%) per annum computed upon the mon-
 thly balances of the unpaid purchase price, and shall be applied first to
 interest and then to principal. The purchasers reserve the right at any
 time they are not in default under the terms and conditions of this contract
 to pay without penalty any part or all of the unpaid purchase price, plus
 interest then due.

This contract shall not be assigned without the express written consent of
 of the sellers, and any purported assignment thereof without such consent
 shall be null and void.

The purchaser may enter into possession May 1, 1973.

The property has been carefully inspected by the purchaser, and no agreements or representations per-
 taining thereto, or to this transaction, have been made, save such as are stated herein.

The purchaser agrees: to pay before delinquency all taxes and assessments assumed by him, if any, and
 any which may, as between grantor and grantee, hereafter become a lien on the premises; not to permit waste;
 and not to use the premises for any illegal purpose. If the purchaser shall fail to pay before delinquency any
 such taxes or assessments, the seller may pay them, and the amounts so paid shall be deemed part of the
 purchase price and be payable forthwith with interest at the rate of ten per cent per annum until paid, without
 prejudice to any other right of the seller by reason of such failure.

The purchaser assumes all risk of the taking of any part of the property for a public use, and agrees that
 any such taking shall not constitute a failure of consideration, but all moneys received by the seller by reason
 thereof shall be applied as a payment on account of the purchase price, less any sums which the seller may be
 required to expend in procuring such moneys.

If seller's title to said real estate is subject to an existing contract or contracts under which seller
 is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to
 make such payments in accordance with the terms thereof, and upon default, the purchaser shall have
 the right to make any payments necessary to remove the default, and any payments so made shall be
 applied to the payments next falling due the seller under this contract.

The seller agrees, upon full compliance by the purchaser with his agreements herein, to execute and

deliver to the purchaser a warranty deed to the property, excepting any part which may have been condemned, free of incumbrances except those above mentioned, and any that may accrue hereafter through any person other than the seller.

The seller agrees to furnish a Transamerica Title Insurance Company standard form purchaser's title policy when the purchaser shall have paid the purchase price in full insuring the title to said property with liability the same as the above purchase price, free from incumbrances except any which are assumed by the purchaser or as to which the conveyance hereunder is not to be subject.

Time is of the essence hereof, and in the event the purchaser shall fail to comply with or perform any condition or agreement hereof promptly at the time and in the manner herein required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon the termination of the purchaser's rights, all payments made hereunder, and all improvements placed upon the premises shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property; and if the seller after such forfeiture shall commence an action to procure an adjudication of the termination of the purchaser's rights hereunder, the purchaser agrees to pay the expense of searching the title for the purpose of such action, together with all costs and a reasonable attorney's fee.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

In Witness Whereof the parties have signed and sealed this contract the day and year first above written.

Dean R. Bauguess (Seal)
Ruth R. Bauguess (Seal)
Mabel M. Cole (Seal)
Melvin M. Kerner (Seal)
John J. Kerner

STATE OF WASHINGTON,
 County of Skamania ss.

I, the undersigned, a notary public in and for the state of Washington, hereby certify that on this 30th day of April, 1973, personally appeared before me DEAN R. BAUGUESS and RUTH R. BAUGUESS, husband and wife, and MABEL M. COLE, a widow, to me known to be the individual(s) described in and who executed the foregoing instrument, and acknowledged that they signed and sealed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

E. Given under my hand and official seal the day and year last above written.



Edmund E. Stevenson
 Notary Public in and for the state of Washington,
 residing at Stevenson therein.

76033

 TRANSAMERICA TITLE
 INSURANCE COMPANY

Filed for Record at Request of

Name.....

Address.....

City and State.....

INDEXED	FILED
RECORDED	MAILED

THIS SPACE RESERVED FOR RECORDER'S USE	
COUNTY OF SKAMANIA	
I HEREBY CERTIFY THAT THE WITHIN	
INSTRUMENT OF <u>WARRANTY DEED</u> BY	
OF <u>DEAN R. BAUGUESS and RUTH R. BAUGUESS</u>	
AT <u>2:00 P.M. May 2 1973</u>	
WAS RECORDED IN BOOK <u>65</u>	
OF <u>184</u> AT PAGE <u>183</u>	
RECORDS OF SKAMANIA COUNTY, WASH.	
<u>E. Stevenson</u>	
<u>E. Stevenson</u>	